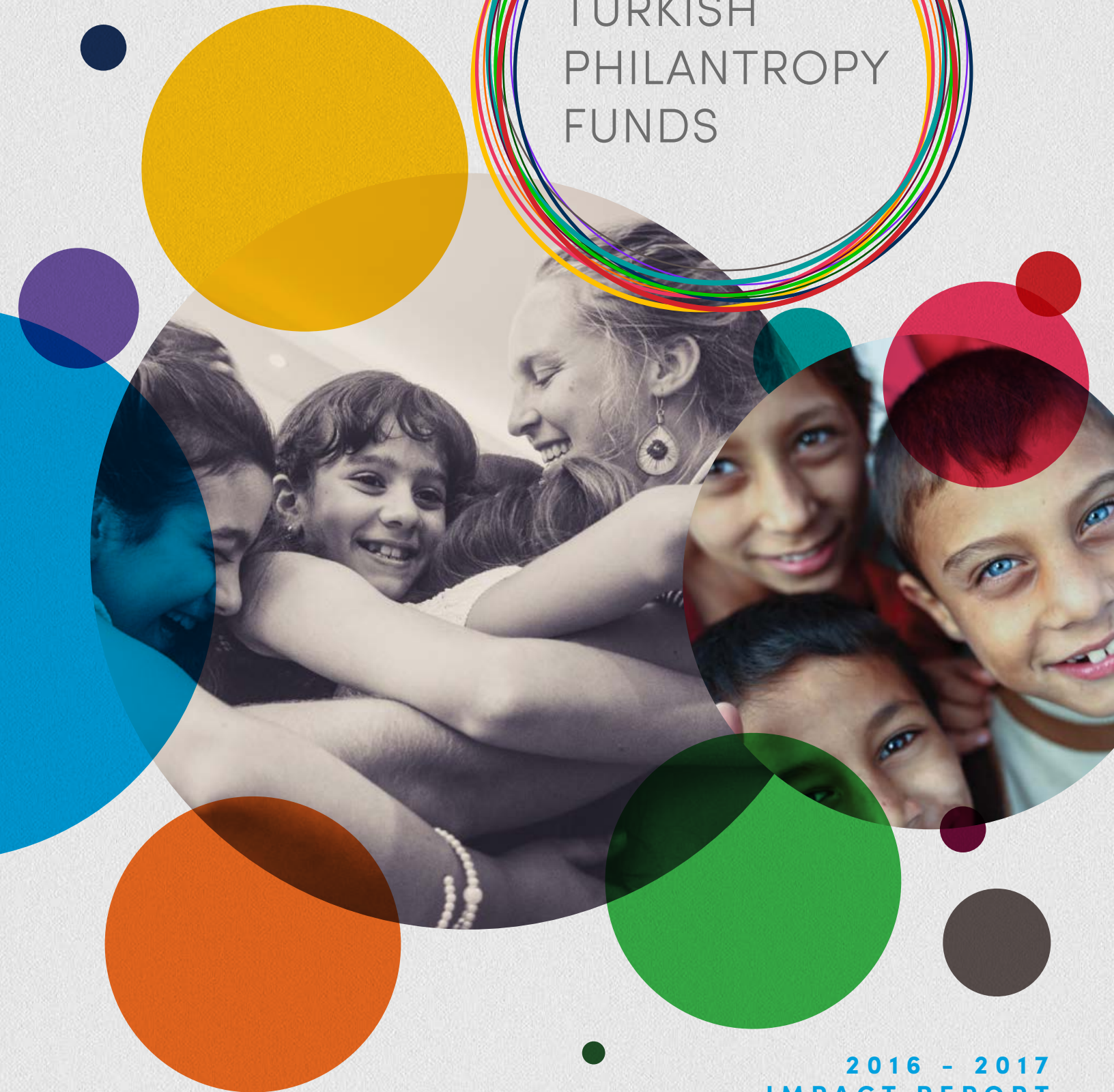


*10 year anniversary*

TURKISH  
PHILANTROPY  
FUNDS



2016 - 2017  
IMPACT REPORT



## VISION

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To overcome social challenges in our communities through innovative philanthropic solutions.

## MISSION

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As the leading US foundation for high-impact social investments for Turkey, we empower donors to turn their philanthropic dreams into reality.

# WHY TPF IS UNIQUE

We vet every organization that we partner with to ensure your donations go to the right place.

We are transparent about our actions, our finances and our performance to deserve your trust.

We ensure that 95-99% of your contributions go directly to projects.



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# LETTER

## FROM LEADERSHIP

Dear Friends,

We'd like to open our letter by thanking our outgoing Chairman, Mustafa Kemal Abadan. Mr. Abadan has done an outstanding job shaping this organization for the past two years to what it is today. During his tenure, TPF has unfolded many programs for the first time; from the first ever Economics Award for Turkish women in the US to the first Giving Circle gifts. We are very grateful for the extraordinary work he has done and glad that he continues to serve among TPF's Leadership as a member of our Council of Trustees.

Mr. Abadan's vision was making everyone a philanthropist just like many other former leaders of Turkish Philanthropy Funds. This continues to be a bedrock belief for us. We want to create opportunities for people who have never thought about philanthropy or have seen themselves as philanthropists because we believe that philanthropy is a choice people need to be given. A choice that they believe is credible and trustworthy. And, that's what TPF offers.

We understand that to conquer the realities of poverty, inequality and invest in the education of our kids we need models that value everyone's contribution. At TPF our goal is to provide a platform for everyone with the desire to improve our communities.

The last few years have been especially challenging in our communities on many levels. In these times, we see the importance of convening, collaboration, and creating space to lift up ideas, approaches and models. We understand that how philanthropy can align its investments along empowerment can make a huge difference in people's lives. And, the key to all these is community and partnerships.

Ultimately, our community and partnerships are reminders not only that complex problems require more complex solutions, but also that solving them will take all of us.

Unfortunately, some people believe the opposite—that money spent on philanthropy is wasted, or that it doesn't get lasting results. They are mistaken. The money invested in social causes, be it in education of girls or lifting people out of poverty, have changed the future prospects of thousands of people—and it can do the same for more if we make the choice to continue investing through philanthropy. We will repeat this message over and over in the next year, because we are convinced that when people hear stories of the lives they've helped to improve, they want to do more, not less.

We are committed to reinforcing what is needed from us. We will lead from a belief in creating institutions with light structures and strong values. We will work to enable all of TPF's leaders, and the whole TPF community, to bring their best selves to the formidable tasks that lie ahead. We will continue to work so that everyone in our communities knows they have a place for opportunity. And possibility. And joy.

With thanks for all you do to make our work possible, for it is a privilege.



**MEHMET LÜTFİ KIRDAR**  
Chairman



**ŞENAY ATASELİM YILMAZ**  
COO & CFO

# OUR CORE VALUES

WE ARE...

## Dynamic

The act of philanthropy is changing day by day. TPF prides itself in staying on top of and implementing new technologies and innovative processes. We invite and encourage original ideas, pioneering practices and inventive methods for achieving community good. We feel that growth comes only with continuous self-evaluation.

## Resourceful

Through grit and creativity we are able to achieve impact at levels that would otherwise not be possible. We engage our community by delivering the utmost value to our donors and partners, foster a culture of collaboration among institutions, individuals and families and advance sustainable, effective philanthropy.

## Transparent

We strive for donors to feel a complete sense of trust when supporting TPF and our partner organizations. We show courtesy and respect in all aspects of our work. Internally, we're not only committed to the transparency regarding the use of every donation received but hold our partner organizations on the ground to the same high standards that we set for ourselves.

## High-achievers

Our team is comprised of individual leaders, all in their own merit. We all strive to become our own best self, which includes putting our best foot forward at TPF. That means never settling and working toward success each and every day because we know TPF has the capability to make a difference.

# OUR CANVAS

## HOW?

TPF provides a means for customized giving to donors to assist with their philanthropic goals. What all donors have in common is their desire to make a long-term impact.

### 1 You dream and we make it reality.

We understand each donor's individual goals and offer a variety of avenues to meet them.

### 2 We open our extensive network.

We connect you with organizations with years of experience to evaluate the need and match funds with impact.

### 3 We make sure your donations go to the right place.

We vet every organization that we partner with on a yearly basis and ensure that every dollar is accounted for and then provide reports back to you.

### 4 We develop solutions.

Through our donors' continuous support, we are making long-term impact that will sustain and strengthen our communities.

## OUR PROGRESS



We're passionate about introducing innovative philanthropic means to overcome social challenges in our communities, using your donations to fund impactful projects, and proving where every dollar goes with reports. We take great pride in developing solutions and deepening community engagement to achieve positive, lasting outcomes. Here's the progress we've made since we started working in 2007.

# OUR CANVAS

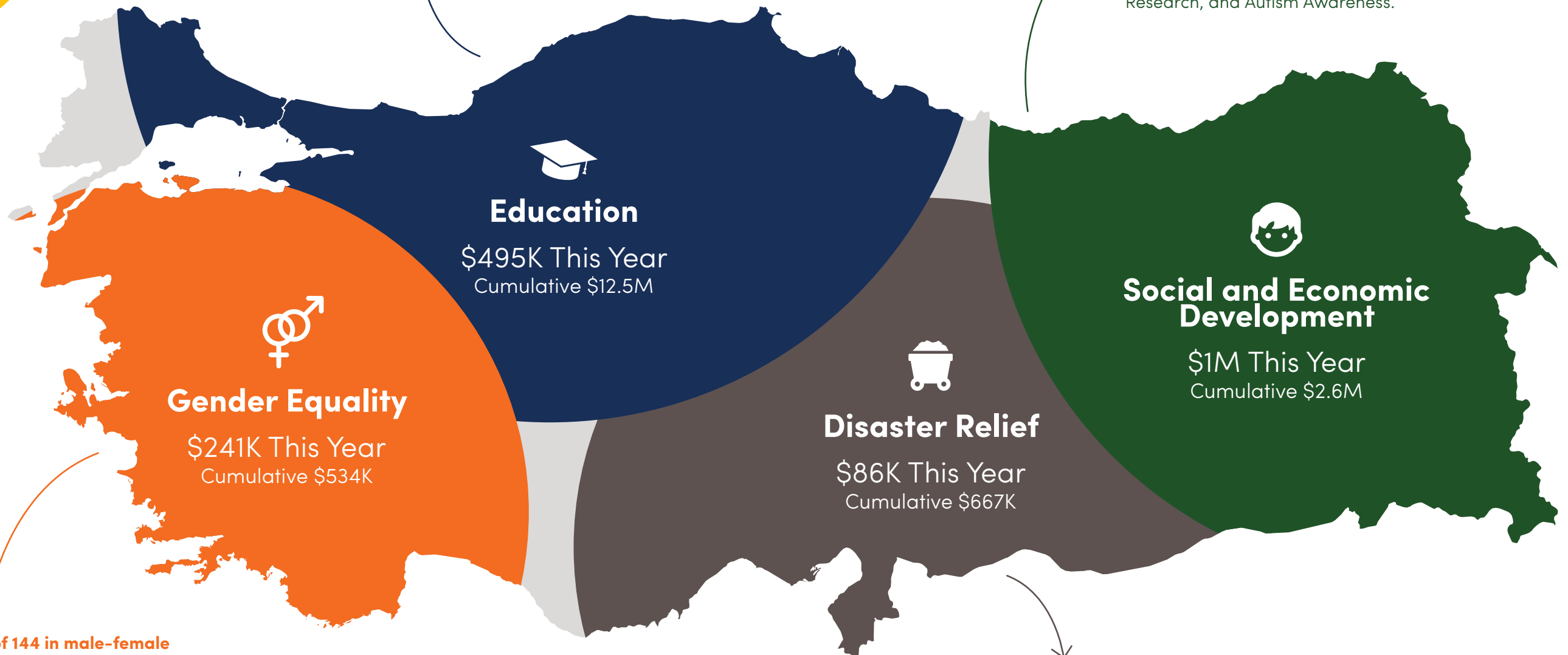
GRANTS THIS YEAR

In Turkey, one third of the population between 15-29 years old is out of school or unemployed. Young people in Turkey lack the education and the skills to find employment.

This year we have invested in Graduate School, Legacy Giving, School Endowments, Libraries, Afterschool Programs, and School Supplies.

Poverty still poses a serious problem for certain children in many parts of Turkey. Many children from poor families face exclusion, inequality, economic deprivation, discrimination and they lack access to their basic rights.

This year, we invested in Entrepreneurship, Poverty, Improving Life for the Disabled, Organization Endowments, Archeological Programs, Youth Empowerment, Orphanages, Local Community Organizations, Restoration Projects, Health Programs, Science Research, Programs for the Elderly, Cancer Research, and Autism Awareness.



Turkey ranks 130<sup>th</sup> out of 144 in male-female disparity. Turkey's total female employment is at a dire 27 percent, which is the lowest level among Europe and Central Asia. Poor education, cultural perceptions and economic and social policies are all underlying causes.

This year we have invested in Research, Scholarships, Mentorship, Technology Literacy, Domestic Violence, Leadership, Training, and Empowerment.

As a country located in an active earthquake spot, Turkey's geographic location is very vulnerable. Turkey often suffers from earthquakes and floods.

This year, we invested in Art Therapy, Housing, Job Training for Refugees, Recovery and Rebuilding.

**Due Diligence**  
Our staff ensures all grant recipients are qualified, viable organizations in good standing before issuing grants. The Board of Directors approves all grants.

# OUR CANVAS

## OUR GRANTEE PARTNERS

### Gender Equality

**Anne Çocuk Eğitim Vakfı (AÇEV)** – Mother Child Education Foundation

**Çağdaş Yaşamı Destekleme Derneği (ÇYDD)** – Association for the Support of Contemporary Living

**Değişim Liderleri Derneği (DLD)** – Change Leaders Association

**Hisar Anadolu Destekleme Derneği (HADD)** – Hisar Anatolian Support Society

**Kadın Emeğini Değerlendirme Vakfı (KEDV)** – Foundation for the Support of Women's Work

**Kadının İnsan Hakları – Yeni Çözümler Derneği** – Women for Women's Human Rights – New Ways Association

**KAMER Vakfı** – Kamer Foundation

**Türkiye Kadın Girişimciler Derneği (KAGIDER)** – Women Entrepreneurs Association of Turkey

**Turkish Women's International Network** – TURKISHWIN

### Social and Economic Development

**Ankara Kuru Rotary Klübü** – Ankara Kuru Rotary Club

**Ashoka Turkey**

**Bolu Bağışçılar Vakfı (BBV)** – Bolu Community Foundation

**Ege Derneği** – Aegean Association

**Eymir Kültür Vakfı** – Eymir Cultural Foundation

**Genç Ortak ve Hareket Derneği** – Co-Opinion

**Girişimcilik Vakfı** – Entrepreneurship Foundation

**Hayata Destek Derneği** – Support to Life Association

**Hayat Sende Gençlik Akademisi Derneği** – Hayat Sende Youth Academy Association

**Kalkınma Atölyesi Kooperatifi** – Development Workshop

**Kavak Dernekler Federasyonu** – Kavak Associations Foundation

**Koruncuk Vakfı** – Turkish Foundation for Children in Need of Protection

**Lösemili Çocuklar Vakfı (LÖSEV)** – Foundation for Children with Leukemia

**Tarlabaşı Toplum Merkezi** – Tarlabaşı Community Support Association

**TOHUM Türkiye Otizm Erken Tanı ve Eğitim Vakfı** – TOHUM Autism Foundation

**Sen De Gel** – Support for Improvement in Social and Economic Living Association

**Small Projects Istanbul (SPI)**

**Toplum Gönüllüleri Vakfı (TOG)** – Community Volunteers Foundation

**Türk Onkoloji Vakfı** – Turkish Oncology Foundation

**Türkiye Erozyonla Mücadele, Ağaçlandırma ve Doğal Varlıkları Koruma Vakfı (TEMA)** – The Turkish Foundation for Reforestation, Combating Soil Erosion, and the Protection of Natural Habitats

**Türkiye Görme Özürlüler Kitaplığı (TÜRGÖK)** – Library of Turkey for the Visually Disabled

**Türk Silahlı Kuvvetleri Elele Vakfı** – Turkish Armed Forces Elele Foundation

**Türkiye Teknoloji Geliştirme Vakfı** – Technology Development Foundation of Turkey

**Türkiye Toplum Hizmetleri Vakfı (TOVAK)** – Turkey Community Service Foundation

**Türkiye Üçüncü Sektör Vakfı (TÜSEV)** – Third Sector Foundation of Turkey

**Yücel Kültür Vakfı** – Yücel Cultural Foundation

### Disaster Relief

**Arama Kurtarma Derneği (AKUT)** – Search & Rescue Association

**Mahalle Afet Gönüllüleri (MAG Vakfı)** – Neighborhood Disaster Volunteers Foundation

**Maya Vakfı** – Maya Foundation

**Türk Kızılayı** – Turkish Red Crescent

### Education

**Ankara Fen Liseliler Derneği (AFLIVA)** – Ankara High School Association of Science

**Antalya Çağdaş Eğitim ve Kültür Vakfı** – Antalya Contemporary Education and Culture Foundation

**Bilim Akademisi** – Science Academy

**BirSilgiBirKalem.org**

**Boğaziçi Üniversitesi Vakfı (BUVAK)** – Boğaziçi University Foundation

**Darüşşafaka Cemiyeti** – Darüşşafaka Society

**Darüşşafakalılar Derneği Derneği** – Darüşşafaka Alumni Association

**Eğitim Reformu Girişimi (ERG)** – Education Reform Initiative

**İlköğretim Okullarına Yardım Vakfı (ILKYAR)** – Educational Funds for Elementary School – EFES

**Koç Üniversitesi** – Koç University

**Lider Adaylarını Değerlendirme Derneği** – Young Leader

**Matematiksel Güç Ve İnovatif Tasarım Derneği (MAGIT)** – Mathematical Power and Innovative Design Association

**Nesin Vakfı** – Nesin Foundation

**Öğretmen Akademisi Vakfı (ORAV)** – Teachers Academy Foundation

**Sabancı Üniversitesi** – Sabancı University

**Tarsus American Koleji Mezunlar Derneği** – Tarsus American College Alumni Association

**Türk Eğitim Vakfı (TEV)** – Turkish Educational Foundation

**Tuvana Okuma İstekli Çocuk Eğitim Vakfı (TOÇEV)** – Tuvana Foundation for the Education of Motivated Children

**Türk Eğitim Derneği (TED)** – Turkish Education Association

**Türkiye Eğitim Gönüllüleri Vakfı (TEGV)** – Educational Volunteers Foundation

**Yuva Derneği** – Yuva Association



**Becoming a philanthropist is easy when you have the right partner.**

We empower our communities to identify needs and seek solutions.

# OUR CANVAS

WHEN WE ARE TOGETHER,  
WE MAKE A BEAUTIFUL PICTURE.

We're talking about a canvas full of gifting education, empowering women, creating equal opportunities, providing relief to disaster struck communities and brightening the lives of thousands. THIS IS ALL YOU. You gave us a million reasons to be grateful this past year as together, we:

2017 WAS A YEAR TO REMEMBER

## 2016

- Celebrated our journey of ten years through your generosity and dedication.
- Raised \$3mm for Turkey.
- Wished the best to Damla & Anil who provided education to disadvantaged children as their wedding favors.
- Raised over \$15K for TPF Stars, a program that support girls' education in Turkey.
- Took over Miami with our first Celebrating Philanthropy for Turkey event outside of New York City.
- Introduced charitable funds as giving vehicles at TTGV's 2017 Refresh event which focused on technology and innovation.
- Rallied around education, gender equality and social development and doubled the impact of our partners.
- Cheered for Alev, Taylan, Ezgi and Arzu as they fundraised on their birthdays and blew out their candles wishing nothing but education for underprivileged children.

- Invested in the rehabilitation of Panagia Phaneromeni Ayazma, an ancient spring well in Ayvalik with funds from Muhtar Kent and George David.
- Empowered little minds with ten week-long math, literature, science and art programs with the impactful after school programs of TEGV.
- Spent an amazing night with our community at our 10th anniversary celebration honoring Mr. Rahmi Koc with Philanthropist of the Year Award; recognizing the contributions and leadership of Mrs. Nihal and Mr. Haldun Tashman with Lifetime Achievement Award; and acknowledging our Founders Society members who believed in us since day one.
- Hosted KAGIDER, a leading women's organization, in NYC and discussed Women Leaders of the Future program to encourage young women that nothing is beyond their reach.
- We saluted our partner organizations who fascinate us with their commitment and efforts every day.
- Ran 5K-10K to raise awareness of our mission.
- Remembered a True "Abi," Ziya Boyacigiller, who continues to live on in the hearts and minds of his many friends, his family and through his work at TPF with our Colorful Stories Series.


- Congratulated Ipek Kavasoglu, this year's Sena Eken Schieber Economics Award recipient.
- Became partners with Maya Foundation, YUVA Association, Ankara Fen Liseliler Vakfi (AFLIVA) and Small Projects Istanbul and increased the number of our grantee partners to 57.
- Our, then, Vice-Chair, Mehmet Kirdar, was acknowledged among America's 40 most influential people under 40.
- As the philanthropic partner, we stood in front of hundreds of people at the 40 under 40 Gala on behalf of the thousands of people whose lives we touched over our history of ten years and invited attendees to be the ambassadors of philanthropy to create the world we envision living in.
- Showed through your contributions that children with autism can also have a chance in life like everyone else.
- Met amazing people in Boston and DC through Toast for Turkey events hosted by our board members and supported education, gender equality and social development.
- Enabled our partner to add two more disabled Syrian refugee children into their physical therapy program through your donations on #GivingTuesday.

- Organized our first summit on Entrepreneurship and Innovation with keynotes from Hamdi Ulukaya and Muhtar Kent and supported entrepreneurship culture in Turkey with net proceeds.
- Received 25K from GlobalGiving's refugee relief program to support Maya Foundation's efforts on rehabilitation of disaster struck children.
- Through our visits to partners on the ground, we met community leaders, volunteers, mothers, and children who inspire our ideas and, often times, solutions.
- Organized "The Only Limit is You" panel for TPF Stars to open new windows for girls living in Turkey with successful and accomplished women from Nakiye Boyacigiller, Julide Ates, Didem Altop to Melek Pulatkonak, Itir Erhart and Gizem Moral.
- Biked 9 miles with our community to spread our mission.
- Welcomed our new Chairman, Mehmet Kirdar.
- We committed to #BeBoldForChange and challenge conscious and unconscious bias to create inclusive cultures.

## 2017

WHAT A YEAR WE HAD! THANK YOU FOR

BRINGING MORE IMPACT AND CHANGE EACH DAY!



These pages are about you, our amazing community.  
You are the core of TPF, the ones who make a change overseas  
and touch someone's life with your kindness and dedication.

## CHANGE- MAKERS

—  
YOU, OUR AMAZING  
COMMUNITY

### **7 Hours and 47 minutes at -58F.**

On April 9th, 2017, Ahmet ran the North Pole Marathon, a 26 mile run on snow in extreme weather conditions and raised money for education. Being the first person to run at the marathon from Turkey, he knew it was not going to be easy. He wasn't a runner, or an athlete, but he knew if he trained and worked towards a goal, he would succeed. He picked education as his cause and TEGV as the partner organization to inspire children in the city of Siirt, Pervari and instill in them the mindset that dreams can come true through hardwork. His goal was to raise 86,000₺ to provide afterschool workshops to 750 children for a year. He started to mobilize his friends and family for fundraising as he trained six days a week. Months of hard work paid off. Ahmet finished the race 22nd in 7 hours and 47 minutes at -58F and nearly doubled his goal by raising 188,000₺, enough funds to empower 1,500 children for a year. \$4,000 of this amount came through his connections in the U.S. through TPF.

# CHANGE-MAKERS

YOU, OUR AMAZING COMMUNITY

Not your ordinary birthday gift.



Arzu celebrates her birthdays rather differently. She doesn't care much for parties, presents or cakes. She believes in lasting gifts that make a difference in someone else's life. Grateful for being born into a middle-income family who was able to offer her quality education, she wishes the same opportunity for others. This year for her birthday, she asked one thing from her loved-ones, to donate to youth empowerment. Her birthday wish came to life as her family and friends raised \$2,300. With the matching gifts from her company, the amount doubled into close to \$5K. With her dedication, we have been able to empower more young individuals with scholarships, mentorships and trainings. Nothing beats providing equal opportunities in education on your birthday!

From left to right:  
Murat Emirdag,  
Alp Onalan,  
Mehmet Kirdar,  
Ahmet Bozer

A leader in philanthropy.



Every year, Alp becomes more creative and generous in finding ways to support education. This year, he turned Microsoft's Seattle office upside down as he mobilized his colleagues to support disadvantaged children in Turkey. With matching gifts from colleagues and Microsoft, all his efforts paid off, raising over \$30K to give scholarships. Can't wait to see what Alp will come up with next year!



## Connecting people, empowering our communities.

On May 30th, we kicked off our first summit on entrepreneurship and innovation (E+I ) at NASDAQ Headquarters. Sina Afra, Murat Emirdağ, Ayşegül Ildeniz, Muhtar Kent, Cüneyt Özdemir, Selçuk Şirin, Murat Sönmez, Hamdi Ulukaya and Magdalena Yeşil all shared their experiences as

business leaders. We gathered over 200 like-minded people under one roof and discussed being an entrepreneur who is motivated to make change. What's more is that all net proceeds of the summit supported our partners on the ground spreading entrepreneurship culture in Turkey!

# CHANGE- MAKERS

YOU, OUR AMAZING  
COMMUNITY

Here is to health!



Ali works as a Market Development Manager at a medical device company in California. He spends ample time in hospitals. When he passed by the department of pediatrics for the first time last year, he felt helpless as he saw children undergoing treatment. He felt the urge to help children undergoing similar treatments in Turkey and started looking for the right organization. LÖSEV, which has become a beacon of hope for thousands of children diagnosed with leukemia in Turkey, was his answer. Ali now donates to LÖSEV through TPF every month and supports the treatment of little ones. Here is to their health!

Ipek, Erman, Melike,  
Timur, Gülşah and  
Bikem



Every year, we have a new addition to this remarkable group of young professionals and every year, they inspire us with their timeless energy to empower our community. Whether it's girls' education, Syrian refugees or disadvantaged children living in our communities, Young Professionals for TPF are there, fundraising, engaging and educating their peers about our work and helping us spread the word by organizing fun yet impactful events!

# CHANGE-MAKERS

YOU, OUR AMAZING COMMUNITY



Coding rules the world.

Technology plays a key role in our society's social and economic development but can only foster an economy's growth if we invest in our youth and equip them with necessary tools. Our partner, Çağdaş Yaşamı Destekleme Derneği (ÇYDD) created a project that empowers young individuals with algorithmic and creative reasoning, programming, mobile applications and robotics. Ahmet Bozer, long-time TPF supporter and a Board Member, took the matter in his hand and supported ÇYDD's coding project. Thanks to his support and CYDD's efforts, we have high hopes that the next Sheryl Sandberg or Steve Jobs will come from Turkey!

Empowering start-ups and prospective entrepreneurs.



We're proud to be a part of the Hamdi Ulukaya Initiative, a project created by Chobani to empower start-up founders and prospective entrepreneurs in Turkey. TPF channeled the funds from Chobani to Entrepreneurship Foundation, the project partner in Turkey. Hamdi Ulukaya Initiative offers selected fellows and companies in Turkey a one-month training program in the U.S. that includes mentorship from industry leaders, professional development workshops and corporate office visits. Can't wait to see the difference these fellows will make in the future in our communities!

# CHANGE-MAKERS

YOU, OUR AMAZING COMMUNITY



A legacy that will live forever.

Neriman and İlhan Nuraltay migrated from Romania to Turkey in the 1950s. Their first days in Turkey were full of hardship as they struggled to find work. At one point they were homeless, forced to sleep under the stairs of an apartment building in Aksaray. Yet, through their perseverance and hard work, they made themselves a living in Turkey and then decided to immigrate to the United States. İlhan became a very successful physician. Neriman lived her dreams as a tailor. Throughout their lives in the U.S., they have never lost touch with their first adopted homeland, Turkey. İlhan passed away in 2007 and Neriman in 2014, but their legacy now lives forever through the charities they support in Turkey through TPF. The Nuraltay family dedicated their will to five different nonprofits: The Turkish Oncology Foundation, TSK Hand-in Hand Foundation, The Foundation for Children with Leukemia, The Turkish Education Foundation and Darulaceze Foundation. As we remember both İlhan and Neriman Nuraltay with gratitude, we are honored to be the bridge between their kind gift and our partners on the ground.

Supporting a national treasure.



Panagia Phaneromeni Ayazma is a 126 year-old neo-classic style artifact in the heart of Ayvalik, Balıkesir. It was famous for its holy spring that was said to heal those who drank from it. Today, Ayazma is nothing but ruins as it was never properly preserved. The locals in Ayvalik began fundraising for Ayazma's restoration to save an important feature of their city that will serve as a cultural hub for tourists. Then, Muhtar Kent, former CEO of Coca-Cola Company, stepped in along with George David, Chairman emeritus of the Board of Directors of Coca-Cola, to bring this national treasure back to life. They chose TPF to pool their funds and give back to this important project.



### Small projects, big impact.

In the most populated city in Turkey, it's easy for those in need to go unnoticed. Small Projects Istanbul (SPI) is working to change that by creating a community for those who took refuge in Turkey. They seek to empower local women and children by teaching them skills to succeed.

For adults this includes learning to sew, financial literacy and small business management workshops, while children are taught Turkish to ensure an easier transition into school. We're proud to be the go-to platform for those in the U.S. who wish to support SPI's efforts to rebuilding lives in Turkey including Adam Grant and Sheryl Sandberg!

# CHANGE-MAKERS

BECOMING A PHILANTHROPIST

Every day, TPF helps turn donors' philanthropic vision into reality. Flexible options, tax-advantaged strategies and sophisticated giving instruments allow seasoned philanthropists and new donors alike to create positive and lasting impact.

## 1 Open a Philanthropic Fund.

Philanthropic Funds are customizable philanthropic accounts designed for individuals, families and companies who want a personal, simple, flexible yet powerful approach to giving back. You can customize your fund by dedicating it to:

- Scholarships and turn it into a **Scholarship Fund**
- An impact area that you support and turn it into a **Field of Interest Fund**
- An organization that you believe in and turn it into a **Designated Fund**
- A loved one and turn it into a **Memorial Fund**
- Or recommend grants for causes whenever you wish and turn it into a **Donor Advised Fund**

### How a Gift Becomes a Fund

The fund is created at TPF in the name you choose, creating a personal or family legacy.



# CHANGE-MAKERS

## BECOMING A PHILANTHROPIST

### 2 Start your Fundraiser.

You can support a cause or a project that moves you by creating a fundraiser and then, mobilize your friends and family to collect donations. Birthdays, weddings, marathons, corporate giving and even baby showers... Just a few amazing ideas that our supporters have done in the past to make an impact. Or join our forces with other philanthropists and create a **Giving Circle**.

A **"giving circle"** is formed when individuals come together to pool their dollars, decide together where to give the money and other resources such as volunteer time, and learn together about their community and philanthropy. As a result, their collective impact is far greater than any one member could achieve alone, and their relationships with specific charities create a deeper level of involvement for donors and the nonprofits they support.

### 3 Give Directly to a Project.

With a focus on four main impact areas: Gender Equality, Education, Social and Economic Development and Disaster Relief, TPF tackles the most crucial challenges through its partnership with local NGOs in Turkey. Find a TPF project that gets you excited on our website and donate right away.

### 4 Join TPF Family.

**TPF's Founders Society** is a diverse group of dedicated investors who provide the vital foundation for TPF's work through financial, human and social capital.

**TPF's Friends Society** consists of committed, young philanthropists.

### 5 Plan Today, Give Later.

Planned Gifts enable you to make significant contributions that may not have been possible during your lifetime. You can give what's left after your heirs are cared for as you get tax benefits now for the commitment of a philanthropic giving later. Plan today, let TPF realize it upon donor's passing.

#### 1. Charitable Bequests

You can name TPF to receive all or a portion of your estate through your will or trust. That way, your legacy will live forever while you get tax benefits today.

#### 2. Charitable Gift Annuity

Make a simple contract that guarantees you a fixed income in exchange for a gift to TPF.

#### 3. Retirement Plan & Insurance Beneficiary Designations

Name TPF as the beneficiary of your insurance policy such as IRA or 401(k) and when you pass away, your legacy lives on through the assets transferred to TPF, reducing estate and income taxes.

#### 4. Real Estate & Bargain Sale

You can retain the right to use your residence or vacation home during your lifetime while you receive an immediate tax deduction or can sell an asset to TPF for less than the fair market value and use the difference in value as your gift.

#### 5. Charitable Lead Trusts

Set up a trust that generates dividends. Throughout the term of the trust, earned dividends go to TPF while the remaining assets go to your heirs, tax-free, on the trust's appreciation.

#### 6. Charitable Remainder Trusts

You can transfer cash and assets to an irrevocable trust and may receive income for life or a certain terms of years. The remainder passes to TPF, creating a permanent fund in your name.

CHANGE-  
MAKERS

THANK YOU

**Honoring  
changemakers in  
our community**

We thank our donors for  
their continued trust and  
partnership.



**BEHIND  
THE SCENES**

—  
**FORCE FOR GOOD**

**Meet the ones behind the scene. The TPF team is made up of investors, advisors, board members, ambassadors, volunteers and staff that are all united under one roof to transform your generosity into a long-term impact.**



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## Founders Society

TPF's Founders Society is a diverse group of dedicated investors who provide the vital foundation for TPF's work through financial, human and social capital. The TPF Founders Society is open to those individuals interested in making a long-term commitment to Turkish philanthropy. We're proud to have them by our side so that we can make the greatest difference now, and long into the future.

### Chairman's Circle +\$500,000

Serpil and Yalçın Ayaslı  
Nihal and Haldun Tashman

### Leadership Circle +\$250,000

Özlenen Eser Kalav  
Haluk Soykan

### Pioneering Partners +\$150,000

Mustafa Kemal Abadan  
Vedat and Assia Eyüboğlu

### Keystone Partners +\$50,000

Murat Ağırnaslı  
The Attar Family  
Nakiye and Ziya Boyacıgiller  
Aziz V. and Nur Hamzaoğulları  
Aylin Tashman-Kim  
KISKA  
Şevket Turgut Neşe  
Erinch Özada  
Ramerica Foundation  
Elif and Tamer Seçkin

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## Legacy Society

Turkish Philanthropy Funds' Legacy Society is an exclusive group of dedicated philanthropists who made long term social investments to TPF through a gift in their wills, trusts or estate plans.

Nakiye And Ziya Boyacıgiller  
Ömer Selçuk Ertur  
Özlenen Eser Kalav  
Aydın and Hülya Koç  
Şevket Turgut Neşe  
Ali Rıza Sarıoğlu  
Haldun and Nihal Tashman  
Ömer Uzun

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## The Friends Society

TPF's Friends Society consists of committed, young philanthropists.

Ersin Karaoğlu  
Esra Çevik

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## The Philanthropic Funds Society

TPF's Philanthropic Funds Society is a community of philanthropists who chose TPF for their personal philanthropy for a lasting impact.

Anonymous  
Mustafa Kemal Abadan  
Murat Ağırnaslı  
Günce Arkan and Mark Rosen  
Serpil and Yalçın Ayaslı  
Aslı Başgöz  
Nesli Başgöz  
Sema and Bülent Başol  
Nakiye Boyacıgiller  
Ahmet Bozer  
Lale and Tunç Doluca  
Handan and Gürkan Ege  
Osman Ertugay  
Şükriye Karaosmanoğlu  
Aylin Tashman-Kim  
Aydın and Hülya Koç  
Alp Önalın  
Bahadır Önalın  
Nicholas and Ayşe Porcaro  
George Schieber  
Haldun and Nihal Tashman  
Metin and Asuman Taşkın  
Serkan Tosun  
Tamer and Elif Seçkin



## Board of Directors

Mustafa Kemal Abadan  
*Chairman and Founding Partner, Turkish Philanthropy Funds  
Architect/ Partner, Skidmore, Owings & Merrill LLP*

Mehmet Lütfi Kırdar  
*Vice Chairman  
Senior Vice President, Financial Advisor, Morgan Stanley*

Civan Gokay  
*Treasurer  
Vice President, Goldman Sachs*

Lawrence Kaye  
*Secretary  
Director, Partner, Herrick Feinstein, LLP*

Nakiye Boyacigiller, PhD  
*Professor of International Management and Former  
Dean of the School of Management at Sabanci University*

Ahmet Bozer  
*Retired EVP, The Coca-Cola Company, Founder, HopeCo LLC*

Assia Eyüboğlu, PhD  
*Architect and Urban Planner*

Merve Gürsel  
*Philanthropist*

Nur Hamzaoğulları  
*Philanthropist*

Özgür Karaosmanoğlu  
*Senior Vice President and Managing Director,  
Raymond and James*

G. Lincoln McCurdy  
*President, Turkish Coalition of America*

Gülden Mesara  
*Vice President of Global Health and Commercial  
Communications, Abbvie*

Alp Onalan  
*Software Engineering Manager, Microsoft*

Bilge Ögün Bassani  
*Former Senior Fellow, FXB Center for Health and Human  
Rights at School of Public Health, Harvard University and  
Former CEO, FXB foundation and UN Official*

Maya Ondalıköğlü Bobbitt  
*Corporate Attorney, Vinson & Elkins L.L.P.*

## Council of Trustees

Haldun Tashman  
*Chairman Emeritus, Founding Partner, Turkish  
Philanthropy Funds  
Board of Directors, Arizona Community Foundation;  
Former Founding Partner of the Tech Group; Former  
Partner of Tashco Industries, Inc. and Trustee of Bolu  
Community Foundation*

Murat Ağırnaslı  
*Founding Partner, Turkish Philanthropy Funds  
CEO, Agime Group LLC*

Gamze Ateş  
*Founder and CEO, My Beachy Side*

Ziya Boyacigiller (1953-2014)  
*Founding Partner, Turkish Philanthropy Funds  
Former Faculty, Sabanci University and Retired  
Executive, Maxim Integrated*

Özlenen Eser Kalav  
*CEO Emeritus and Founding Partner, Turkish  
Philanthropy Funds  
Retired Citibank Executive*

Lou Anne King Jensen  
*Founder and President, Chrest Foundation*

Aydın Koç  
*Angel Investor and Former President/CEO,  
BitBlitz Communications*

Burcu Mirza  
*Leadership Council, Public Service Center,  
Massachusetts Institute of Technology*

Erinch R. Özada  
*Founding Partner, Turkish Philanthropy Funds  
Managing Member, Galata Business Angels*

Nicholas C. Porcaro  
*Architect, Principal SMC Holding LLC and Founder/  
President, ANSA, Inc*



## Advisory Board

Zeynep Uluer Aytekin

Elmira Bayrasli  
*Author and Co-Founder, Foreign Policy Interrupted*

Murat Emirdağ  
*Founder, M-Factory Ventures*

Ayşegül Ildeniz  
*COO, Silver Spring Networks*

Francis J. Ricciardone  
*President, American University in Cairo*

Ayşe Cihan Sultanoğlu  
*Assistant Secretary-General and Director, United Nations Development Program (UNDP)*

John Tognino  
*Chairman & CEO of Pepper Financial Group and former Executive Vice President, NASDAQ*

Selen Uçak  
*Social Impact Consultant*

## Management

Mustafa Kemal Abadan  
*Chairman and CEO*

Şenay Ataselim Yılmaz, PhD  
*Chief Operating Officer, Chief Financial Officer*

Goncagul Ay  
*Program Associate*

Amber Deniz Kale  
*Communications Associate*

Sandra Escauriaza Rubio  
*Accounting*

Melis Figanmese  
*Development Associate*

## Audit Committee

Civan Gökay  
Cengiz Yağız

## Executive Committee

Mustafa Kemal Abadan  
Mehmet Lütfi Kırdar  
Şenay Ataselim Yılmaz  
Lawrence Kaye  
Bilge Ögün Bassani

## Governance and Nomination Committee

Bilge Ögün Bassani  
Mehmet Lütfi Kırdar  
G. Lincoln McCurdy  
Haldun Tashman  
Assia Eyüboğlu

## Investment Committee

Mustafa Kemal Abadan  
Ersin Karaoğlu  
Özgür Karaosmanoğlu  
Özlenen Eser Kalav

## Budget Committee

Civan Gökay  
Özlenen Eser Kalav  
Haldun Tashman

## Interns

Şahika Gürler  
Erdem Meriç  
Evin Inal  
Ezgi Uzun

## Audit

Dadia Valles Vendiola, LLP

## Legal

Herrick Feinstein LLP

## Design

Copper Crown Creative

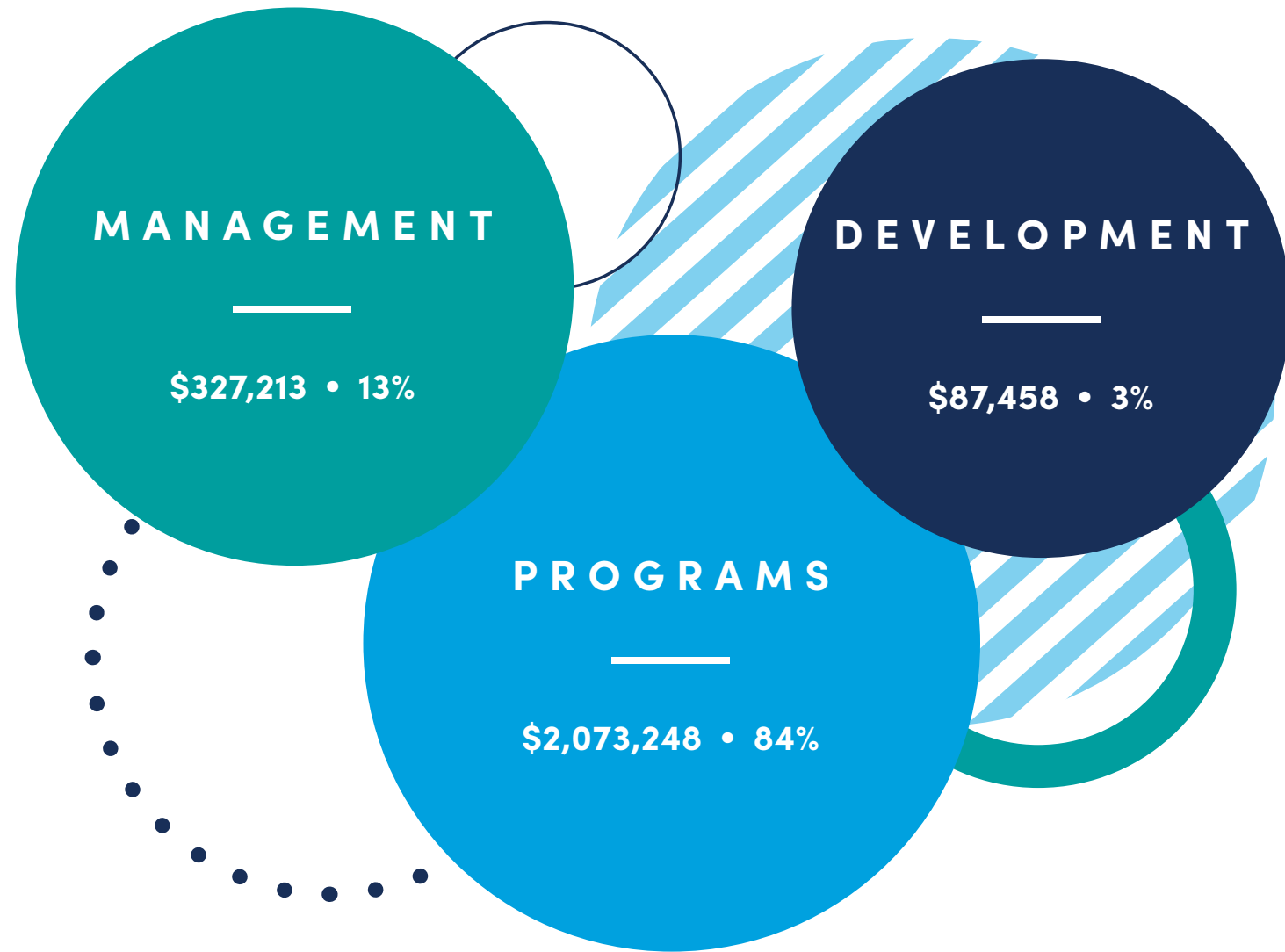
As always we keep TPF running efficiently.  
Take a look at our actions, finances and performance.

## OUR YEAR IN REVIEW

### FINANCIAL STEWARDSHIP

Since day one, TPF believed in establishing an endowment so that the organization can be self sufficient and channel contributions from our donors directly to projects. Our expenses are covered by our return on investment on our endowment, generous private donors and foundations, and board members. It's them who enable us to make a long-term impact in our communities by providing us the necessary funds we need to manage our office, staff and supplies. Their support makes it possible that 95-99 percent of your contributions go to directly to projects.

## 2016 - 2017 ORGANIZATIONAL EFFICIENCY



### INVESTMENT MANAGEMENT AT A GLANCE

Effective and strategic investment of assets is one of our key responsibilities. We make sure that charitable assets achieve positive and long-term rates of return that support both growth and grantmaking.

#### 1 Guidance.

With our Investment Committee overseeing the management of TPF's investment program, we rely on seasoned investment and business professionals drawn from our Board of Directors and the larger community.

#### 2 Transparency.

TPF consistently works to enhance its reporting, assuring that donors understand our overall strategy for managing long-term assets. In addition to one-on-one communications with our staff, TPF communicates frequently with donors to make it easy to obtain detailed information on our financial position, portfolio performance, administrative fees and policies. All audits and returns are available on our website.

#### 3 Choice.

TPF offers a variety of investment options to assist donors' charitable goals and needs. Discover our investment pool options that are available to suit various objectives:

INVESTMENT POOL	TARGET ALLOCATION	OBJECTIVE	RISK PROFILE	YTD NET RETURNS (as of 08/07/17)	FY RETURNS (7/1/16-6/30/17)
LONG TERM POOL  American Century Strategic Allocation: Aggressive Fund (TWSAX)	70% to 85% equities, 20% of its assets in bonds, and 1% of its assets in cash equivalents.	The investment seeks the highest level of total return consistent with its asset mix. The fund's asset allocation strategy diversifies investments among equity securities, bonds and money market instruments.	Achieve targeted long-term performance expectations while accepting some level of short-term capital market volatility	+12.29%	14.55%
INTERMEDIATE POOL  American Century Strategic Allocation: Moderate Fund Investor Class (TWSMX)	50% to 70% equities, 31% of its assets in bonds, and 5% of its assets in cash equivalents.	The investment seeks the highest level of total return consistent with its asset mix. The fund's asset allocation strategy diversifies investments among equity securities, bonds and money market instruments.	Provides liquid public market exposure over an intermediate-to-long-term time horizon	+9.75%	11.36%
SHORT TERM POOL  American Century Strategic Allocation: Conservative Fund Investor Class (TWSGX)	30% to 50% equities, 47% of its assets in bonds, and 8% of its assets in cash equivalents.	The investment seeks the highest level of total return consistent with its asset mix. The fund's asset allocation strategy diversifies investments among equity securities, bonds and money market instruments. It usually invests 45% of its assets in equities.	Provides liquid public market exposure over an intermediate time horizon given a modest expected level of volatility	+7.12%	7.24%
MONEY MARKET POOL	Currently, this pool is invested in Schwab Money Market Fund (SWSXX), which at present yields .06%.				
EXTERNAL ASSET MANAGEMENT	Charitable asset ownership is passed to TPF and may be managed by qualified money managers who follow TPF's investment policy and reporting requirements				

#### 4 Fees

Our administrative fee on your investment is straightforward, all-inclusive, and drives higher returns. We follow your instructions and execute your philanthropic needs. We closely manage costs to minimize these fees and benchmark them against industry averages to ensure competitiveness. Fees also keep us on track to ensure that we provide the highest quality service to our donors.

# OUR YEAR IN REVIEW

## FY17 FINANCIAL HIGHLIGHTS

Donors contributed more than

**\$1M**

to new and existing philanthropic funds which brought our total assets over \$7.5 million.

**112**  
grants, scholarships  
awarded

totaling  
**\$1.9M**

bringing awarded  
grants since TPF  
inception in 2007 to  
**\$16M**

Raised  
**\$688K**  
directly for our partners  
on the ground.

Operating  
expenses were  
**5%**  
of total assets.

### ASSETS

Cash	\$1,816,378
Investments	\$5,694,564
Receivables and Payments Property and Equipment	\$80,986

**Total Assets** **\$7,591,928**

### LIABILITIES

Accounts Payable	\$65,476
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**Total Liabilities** **\$65,476**

### NET ASSETS

Unrestricted	\$4,718,560
Temporarily Restricted	\$607,001
Permanently Restricted	\$2,200,891

**Total Net Assets** **\$7,526,452**

**Total Liabilities and Net Assets**

**\$7,591,928**

### REVENUE

Contributions	\$2,221,531
Interest and Dividend Income Fees	\$121,599
Realized Gains (Losses)	\$108,230
Unrealized Gains (Losses)	\$432,483

**Total Revenue** **\$2,883,843**

### GRANTS AND EXPENSES

Programs	\$2,073,248
General & Administrative	\$327,213
Development	\$87,458

**Total Grants and Expenses** **\$2,487,919**

Change in Net Assets \$395,924

Net Assets at Beg. of Year \$7,130,528

**Net Assets at End of Year** **\$7,526,452**

\*Copies of TPF's financial statements and corresponding Form 990 tax filings can be viewed online at [www.tpfund.org](http://www.tpfund.org)



## 10 YEARS OF GIVING

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In ten years, TPF has become the leading community foundation for Turkish-Americans by serving as steward of the gifts placed in our care with a commitment to achieving meaningful philanthropy. With dedicated donors, corporate and nonprofit partners and staff we advance innovative philanthropic solutions to our communities' challenges. We are proud that we have invested more than \$16 million to our improve our society.

**Possibilities start here.**



TURKISH  
PHILANTHROPY  
FUNDS

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