



TURKISH PHILANTHROPY FUNDS

Your Impact Report

Making a Difference
One Philanthropist at a Time

2014-2015

Vision:

Turkish Philanthropy Funds is dedicated to being the leading US foundation for high-impact social investments in Turkey.

Mission:

Turkish Philanthropy Funds enable donors to realize their philanthropic passions for Turkey.



Photo Credit: Natalia Maroz

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In the center of it all

Dear Friends, Supporters and Partners,

As we come to the completion of our eight year of funding projects in Turkey, we reflect on our relationship with each of the stakeholders that makes our organization succeed. Our donors who keep us giving, our partners who keep us motivated, and our nexus of friends that has shaped TPF into the community leader are all the elements that brought us to present day. At the heart of it all, we have created a network of moving parts that rely on our synergy to bring uplifting projects and ambitious impact for social change in Turkey.

This past year has brought upon our organization a great deal of positive change. First, we implemented our multi generational succession plan. Our Founding President and CEO, Özlenen Eser Kalav, to whom we owe a great deal of gratitude for helping establish and grow TPF to where it is today, has become a Trustee, leaving the next generation of leaders to take the helm. We also appointed new Board and Advisory Board members to our team, hired new professionals and saw significant growth in Friends and Founders Society membership.

It was also the year we were invited to NASDAQ, which allowed Times Square to don proudly to TPF logo, the signing of the Girl Declaration, an international movement which calls for inclusion of girls in development, our first ever 10K run and the creation of TPF Stars, a program which provides scholarships to young women, thanks to our TPF Young professionals events at Pera Soho.

In expanding our reach and amplifying our brand awareness, we solidified partnerships with key thought leaders across our four issue areas who are our first ever Goodwill Ambassadors: Mithat Bereket, Jülide Ateş, Ali Nasuh Mahruki and Üner Kırdar. Volunteering their time to increase awareness around TPF's causes, they're now an integral part of our family.

It's also been a special time of inspiration. In the next pages you'll read in depth some of the most sincere acts of generosity that TPF was honored to facilitate. These stories touch upon how individuals and entire communities can come together make long-lasting impact.

As we grow, people are turning to TPF as the thought leader in our industry. They turn to us to build prospects, and invest in Turkey, and we have proven to the Turkish-American community that through our solid system of outreach and influence, we perform. TPF takes its role as leader in the community to heart, and therefore we have been structuring ourselves to have enhanced capabilities to bring to realization our donor's philanthropic passions.

With less than two years until our tenth anniversary, we are also looking ahead. This February 2016 on our ninth anniversary, we will announce our "Countdown to 10/10" campaign which aims to increase TPF's reserve funds to \$10 million by our tenth anniversary. A stronger TPF will enable us to support our mission with greater reach and most importantly will allow us to positively impact our partner NGOs in Turkey so that they can be more effective on the ground.

We invite you to be a part of this celebration to help raise funds, sustain our organization, increase our reach and bring us to the next level of philanthropic giving.

We encourage you to see the TPF star as a beacon of hope. Seeing it alongside a project means we are calling in all reinforcement to maximize impact and bring change. This past year has been about helping people look at us to see TPF as an innovative problem-solver. We're thrilled to be at the center of this passionate group of donor and partners, and leave our mark of turning individuals into philanthropists.

Our very best,



Mustafa Kemal Abadan
Chairman



İlhan Akbil
President and CEO



Empowering

We understand each donor's uniqueness and guide them in their philanthropic aspirations.

Transparent

We are accountable for our acts, our finances and our performance.

Global

We connect global resources to local needs in Turkey.

Resourceful

We innovate even when means are limited.

Progressive

We embrace change by questioning the routines, improve them for the better and always raise our own bar.

Collaborative

We foster a culture of collaboration with like-minded institutions, individuals and families.



Trustworthy

We work to deserve the trust of those we serve.

Community Oriented

Our community of philanthropists are united in their common commitment to better the lives of others.

Dedicated

We act promptly, enthusiastically and professionally to provide the highest quality service to our donors.



Photo Credit: Yavuz Sariyildiz



Our work

At TPF, we provide a variety of services to our donors allowing them to personalize their giving plans. From Donor Advised Funds (DAF) to Memorial Funds, TPF manages your flow of subscriptions and investments. We also work with any assets you have available to give. Cash, securities, closely held stock, restricted securities and real estate assets are just some of the ways people have chosen to give through TPF.



When it comes to making a difference, TPF focuses its efforts on the four most pressing social issues that face Turkey today. We work in collaboration with experts on the ground who run and operate the programs with the highest impact in our four issue areas: **Gender Equality, Education, Social and Economic Development and Disaster Relief**. These organizations, who are vetted on a yearly basis, provide us with the most up to date information on each issue. Our partners have the most hands on experience by working one on one in schools, with scholarship recipients and through emergency situations.

Our work within the social and economic development sector has aimed to increase social awareness about disadvantaged groups and close the opportunity gap.

TPF contributed

\$200,000

towards the first community foundation in Turkey, supporting the town of Bolu.

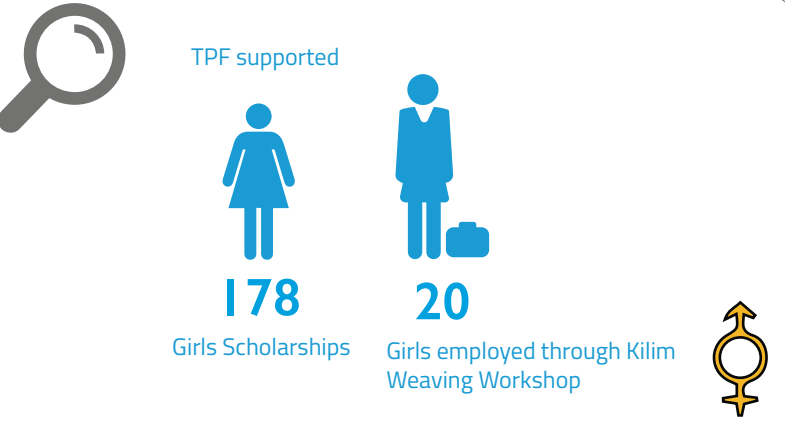
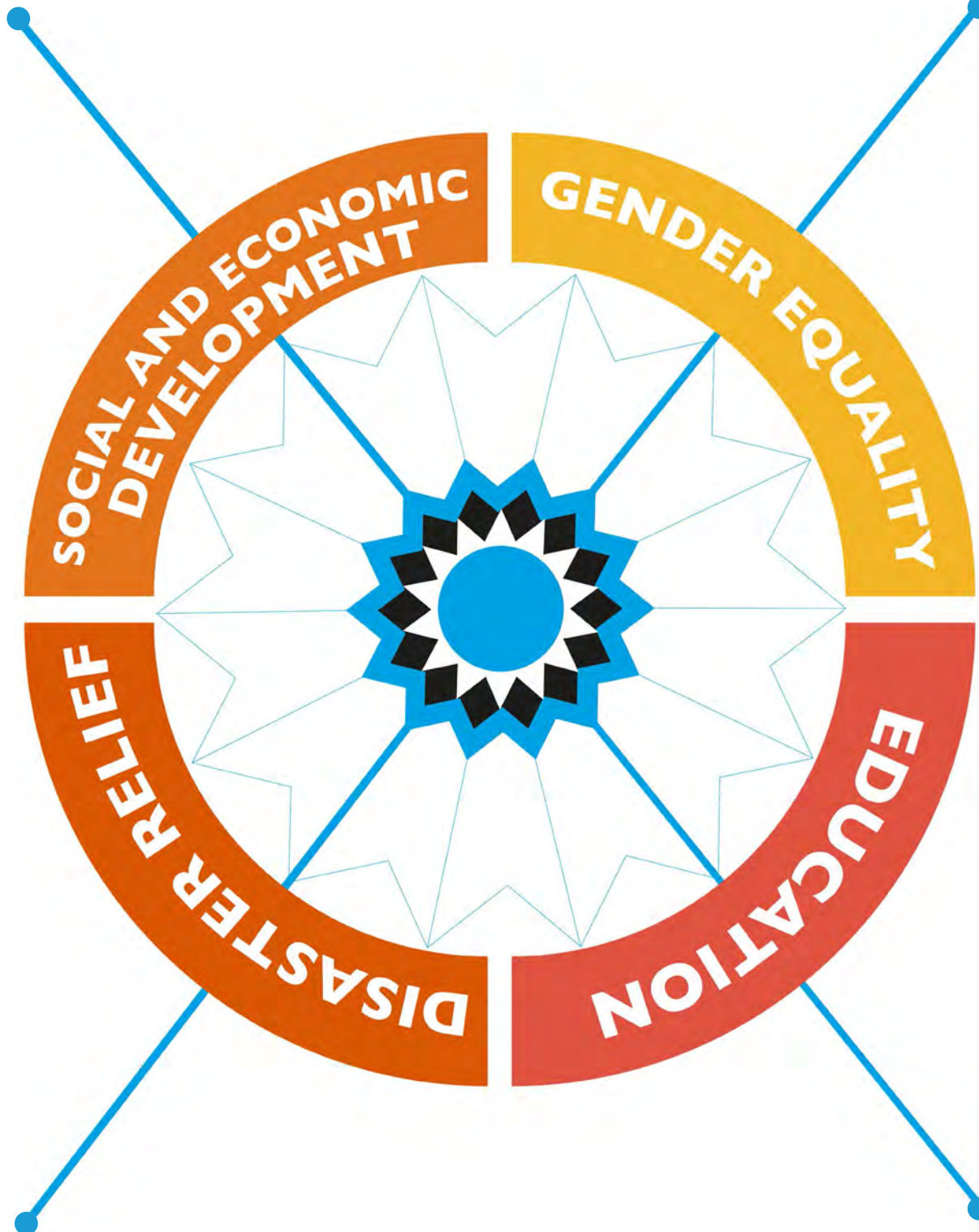



TPF's work in gender equality aims to close the gender gap and allow for equal opportunities of success among both men and women.

TPF supported

178 Girls Scholarships


20 Girls employed through Kilim Weaving Workshop

TPF raised over

\$141,835

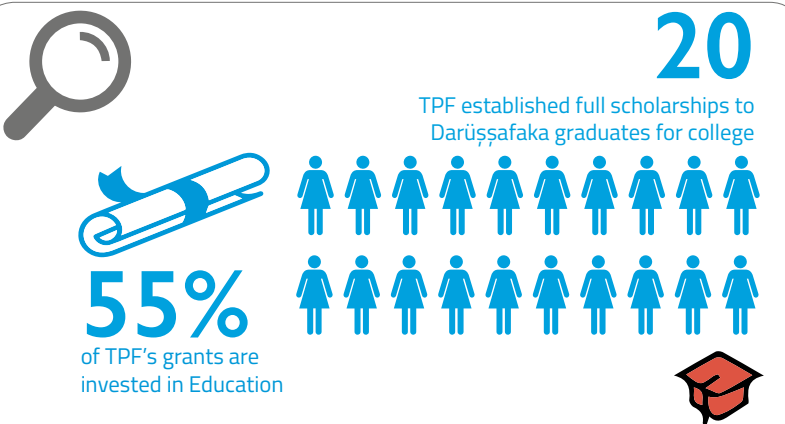
to aid in the redevelopment and relief efforts in the town of Soma.




TPF established full scholarships to Darüşşafaka graduates for college

20

55% of TPF's grants are invested in Education



Founded out of the critical need immediately following the 2011 Van earthquake, TPF has become an integral community organizer during times of emergency, including the 2014 Soma mining disaster and during the rebuilding phases that come after.

TPF believes education holds the key to Turkey's development and the capacity to break the intergenerational cycle of poverty.

The Impact

Weaving Futures After Soma

On May 13th, 2014, an explosion in a coal mine in Soma, Manisa claimed the lives of 311 men, leaving behind hundreds of women and children without husbands, fathers, uncles and brothers. In most cases, the husbands were the sole breadwinners of the family, leaving families with no source of income. In other cases, there were survivors, but they were so badly injured that they are unable to work. Among the funds raised for Soma relief, \$21,354 went to an organization called "Anatolian Artisans" that aimed to empower the women left behind.

TPF spoke with Yıldız Yağcı, Founder and President of Anatolian Artisans. After disaster struck in Soma, it was apparent that the women affected in the area needed to quickly begin financially supporting their families. With TPF's grant, Anatolian Artisans was able to set up an entire workshop from scratch in Soma. Here, women learn to sew and create handmade goods, which can be sold for profit. New supplies and new furnishings all created a safe haven for hurting women to turn over a new chapter in their lives. Yağcı explains the workshop as "giving attendees a sense of pride, getting out of the house and coming to the workshop, socializing with peers who have the same problems is like therapy." Anatolian Artisans is based on strict principles of giving fair wages and a safe work environment to the women that participate. In order to adhere to those principals*, the workshops began with a small group of 25 women, but plan to expand after a strong foundation is created. There is a waiting list of over 180 women who wish to participate in the program. Yağcı recounts the time immediately following the accident being terrible for surviving families. With little choices for income other than cleaning homes, Yağcı says Anatolian Artisans gives women a chance to create and make something of their own. She says 'it gives them hope to see that they are not alone in their plight because organizations like ours have come to assist them.' What's next for this organization? They plan to expand their operations in Soma to meet the needs of more women. Additionally, they will also be developing a project to help a group of Syrian women refugees who are a part of the 500,000 refugees living in the outskirts of İstanbul.

Soma Recap: During TPF's fundraising phase, more than 500 donors have contributed to the cause. TPF supported organizations involved in rebuilding and resilience activities in Soma and surrounding towns. In addition to Anatolian Artisans, TPF was able to work with three other organizations. Through these organizations, TPF will be funding scholarships through a private institution, giving four outstanding children of the mining victims a private education. Next, TPF helped purchase a building to house a Cultural Activity Center and assisted with the operating costs of the first year. The Cultural Activity Center features creative studios for children, provides sessions for psychosocial support and offers skill-building workshops to both men and women. This building also serves as a central hub for other nonprofits in the area. With the funds raised, we were able to support educational programs to be held at the Cultural Activity Center. Programs cover a variety of topics from pre-school education, play and reading groups and family education to adult literacy, serving 1,500 to 2,000 families per year.

TPF can always count on our donors and friends to aid in time of need. We thank you for all of your support.

Year at a glance



Grants awarded by Turkish Philanthropy Funds from July 1, 2014 to June 30, 2015.



Grants this fiscal year



Gender Equality

Hisar Anatolian Support Society

\$16,075
Provide reading and writing courses to 20 girls in the Canan Murthy workshop.

Mother Child Education Foundation

\$7,205
Train 200 women in literacy and technology and tutor 100 youth.

Change Leaders Association

\$10,000
Establish a support system for young women on personal growth, community engagement, leadership, public speaking and problem solving.

Tarsus American College Alumni Association

\$9,020
Pay for expenses of two female students from Tarsus American College to attend the Leadership Summit.

Endometriosis Foundation

\$15,000
Empower young women to become advocates of their own health and seek early diagnosis and effective intervention.



Social and Economic Development

American Turkish Society

\$5,970
Fund the Young Professional Photography Award given to university students in Turkey.

Bolu Community Foundation

\$200,000
Support the organization's endowment fund.

Around-n-Over (AKUT)

\$28,155
Support Erden Eruç for the entire year that he will be at sea, through supplies, including boat costs, and safety procedures.

BirSilgiBirKalem.org

\$25,000
Support the organization's marketing efforts to increase outreach and impact.

The Foundation for Children with Leukemia

\$9,000
Purchase an operating table and surgical lights for the new Oncology Hospital.



Disaster Relief

Soma Relief: Association for the Support of Contemporary Living

\$45,000
Purchase the building that houses the Cultural Activity Center in the town of Soma and cover the operating costs for the first year partially.

Soma Relief: Mother Child Education Foundation

\$30,000
Establish the Child Education Center in the town of Kinik.

Soma Relief: Anatolian Artisans

\$21,354
Cover the daily wages for 20 women during a 15 day workshop, their lunch and local transportation, the initial production expenses, and travel and accommodation costs.



Education

Bosphorus University Foundation

\$192,046
Restore a male dormitory, provide memorials in the name of Ziya Boyacıgiller and Mrs. Köylüoğlu and support the scholarship and endowment fund

Community Volunteers Foundation

\$7,500
Support a female law student at Istanbul University Law School in the name of Sabahat Buruloğlu and support a Turkish medical student on a study abroad program in Austria.

Koç University

\$20,000
Support the Dr. Yavuz Abadan Constitutional Law Award that encourages early-career scholars who are pursuing and/or completed their post-graduate studies to further their research.

Koç University

\$23,152
Support scholarship to one student in the 2014-15 school year to cover the educational expenses, including tuition, dormitory, books and stipend for living expenses.

Interlake High School Booster Club

\$1,350
Provide support and needed funding for Interlake athletic programs.

Association for the Support of Contemporary Living

\$52,230
Provide University and High School women with funds to support themselves in order to complete schooling.

Educ⁰⁰: Association for the Support of Contemporary Living

\$21,581
Sponsor five female students with a chance to travel to New York and receive English language trainings.

Fabsit Foundation

\$1,000
Support of FABSIT's activities including U.S.-based grant management, scholarship development, and alumni networking to benefit the American Board institutions in Turkey.

Ankara Koru Rotary Club

\$3,600
Provide scholarships to students at Middle East Technical University

Darüşşafaka Society

\$114,044
Establish the "Equity in Education" Scholarship Fund of Higher Education. Support at least 10 students annually.

Tohum Autism Foundation

\$9,503
Provide assistance to students with Autism to pay for a special education school.

Sabancı University Foundation

\$28,000
Provide scholarships; including tuition waivers, accommodation and stipends of undergraduate students registered in 2015-2016 academic year.

Dream Partners Society

\$3,300
Support the travel expenses for teachers for the implementation of "Read-Think-Share" program.

Education Reform Initiative

\$928
Support identifying issues and developing comprehensive education policy.

Science Academy

\$537
Support the Hakkı Ögelman Summer School on Physics for Astronomers.

Nesin Foundation

\$4,925
Support Nesin Mathematics Village which provides summer math camp to students.

Türk Eğitim Vakfı

\$10,000
Support Çaykışla Scholarship Fund at the Çaykışla Elementary School. The Fund provides scholarships to needy 7th grade students .

TPF Stars Program: Association for the Support of Contemporary Living

\$52,946
Establish the "TPF Stars Program" under the umbrella of CYDD to provide scholarships to 40 girls from Grade 9 through graduation from high school for four years in 2014-15, 2015-16, 2016-17, 2017-18 school years.

We wouldn't be where we are today without our supporters. Generosity comes in all shapes and sizes, from volunteers to fund owners. Learn what motivates others to give.



The Philanthropists



Maximize Giving with a Donor Advised Fund



Ahmet Bozer, Executive Vice President at The Coca-Cola Company

With so many ways to become a philanthropist through TPF, one is a Donor Advised Fund (DAF). A DAF allows you to set aside funds today for this tax season, but choose the recipient at any time down the road. TPF spoke with Ahmet Bozer, Executive Vice President at The Coca-Cola Company. As a DAF holder with TPF, Bozer decided to invest in the future of young women's education.

A remedy for the feeling of indebtedness is "to give for good causes" says Bozer. He described the feeling when he sees people positively affected by his actions as an "instant warmth you can't explain."

Bozer came to know about our organization through TPF's founder, Haldun Tashman. Having met him years ago in Istanbul, Bozer described him as "someone with heart, who humbly serves." Upon moving to the United States for work, he knew the top organization to give back to Turkey would be TPF.

Bozer now supports girls' scholarships at Koç University, in Istanbul through his Donor Advised Fund with TPF. We oversee all transactions, sending quarterly statements, ensuring a smooth process from Ahmet Bozer's donation to the grant given to Koç University. With a Donor Advised Fund, you can diversify your giving. Donors choose a variety of recipients over a period of time for a lump sum donation. Donors can also continuously contribute to their fund as years go on.

Bozer's advice to his scholarship recipients and everyone alike is to see "your life as a journey of development where everything you do is an opportunity to develop yourself to be a better person, professional, friend, family member and a member of your community."

“I can be who I want to be without people telling me it’s not possible because I am a girl.”



Motivated by her Past

Eda and Fatma, two Turkish university students found themselves on a summer afternoon at Chobani’s Soho office meeting with founder, Hamdi Ulukaya. Something neither of them could imagine one year back. Each of them hailing from different cities in Turkey, one originally from Urfa the other from Batman had faced their fair share of difficulties in life. They are both need based scholarship recipients of Çağdaş Yaşamı Destekleme Derneği.

Suddenly, someone life-changing stepped into theirs and three other young women’s lives. Günay Aksoy, a young professional in New York, moved by the inequalities she herself faced while growing up, decided she wanted to make an impact. She wanted to bring girls from southeast Turkey to give them perspective on life and allow them to experience the U.S. for one summer. Through sports events, crowdfunding and one on one meetings, she managed to raise over \$20,000, enough to make a difference in the lives of five girls, including Eda and Fatma. The girls attended English courses, visited hospitals, universities, made new friends, but most of all, widened their realm of possibilities. The stories these girls bring back to their hometowns will resonate with their entire community. They will act as role models to other girls in the community but also to parents and brothers and the next generation of women.

When we asked Eda what excited her most about her trip to New York, she said “the lack of judgment. I can be who I want to be without people telling me it’s not possible because I am a girl!”



Members of TPF, Günay Aksoy, Founder of Educ∞, and the five scholarship recipients. From left, Goncagül Ay (TPF’s Program Associate), Dilanur Kamalı, Günay Aksoy, Fatma Kilvan, Nevruz Elarslan, Eda Adanır, Gül Ağar.

Ways of giving

Now

open a philanthropic fund
 Make a long-term commitment to Turkish philanthropy.
 Similar to opening an account, under the TPF umbrella you can invest your funds in a named account, accumulate interest and spend a capital and/or the investment over time by supporting projects either in Turkey or in the United States. TPF provides administrative and grantmaking support. You can name the fund after yourself, a loved one, your family or an institution.

join founders society
 Make a long-term commitment to Turkish philanthropy.

join friends society
 Make a long-term commitment to Turkish philanthropy.

start-a-fundraiser
 Support a cause, a project or TPF by mobilizing your friends and family. Create your own page on TPF's site where you can fundraise and collect donations from your network to support what inspires you. Designed for committed young philanthropists that want to support social change in Turkey.

give in memory
 Establish an endowment fund or start a fundraiser in memory of a loved family member or friend and designate the grant recipient.

give directly to a project
 TPF's website, www.tpfund.org, is a virtual match-maker between nonprofits and donors. Search TPF's online project database and find a project that moves you.

Later

charitable bequests
 A bequest in your will or trust can direct specific assets or a percentage of your estate to fund or to add to an existing fund. You can reduce your taxable estate and create a charitable legacy.

retirement plan and insurance beneficiary designations
 Any retirement plan such as an IRA or a 401(k) or life insurance policy allows you to create a named fund with TPF. Name TPF as the beneficiary and when you pass away, the assets transfer to TPF, reducing estate and income taxes.

charitable annuities
 A simple contract guarantees you a fixed income in exchange for a gift to TPF. Annuity rates are set by the American Council on Gift Annuities.

charitable remainder trust
 You can transfer cash or assets (especially appreciated assets) to an irrevocable trust and may receive income for life or, if you choose a certain term of years. The remainder passes to TPF creating a permanent fund in your name.

charitable lead trust
 You can set up a trust that generates dividends. Throughout the term of the trust, earned dividends go to TPF. Remaining assets go to your heirs, tax-free, on the trust's appreciation.

real estate and bargain sales
 If you have real estate assets that you would like to donate as a charitable gift, TPF can help. Retain the right to use during your lifetime while you receive an immediate tax deduction or sell an asset to TPF for less than the fair market value and use the difference in value as your gift.

The Founders Society

Turkish Philanthropy Funds' Founders Society is a diverse group of dedicated investors who provide the vital foundation for our work through financial, human and social capital. The TPF Founders Society is open to those individuals interested in making a long-term commitment to Turkish philanthropy.

Leadership Circle

+\$250,000

Serpil and Yalçın Ayaslı
Özlenen Eser Kalav
Haluk Soykan
Nihal and Haldun Tashman

Pioneering Partners

+\$150,000

Mustafa Kemal Abadan

Keystone Partners

+\$50,000

Murat Ağırnaslı
The Attar Family
Nakiye and Ziya Boyacıgiller
Vedat and Assia Eyüboğlu
Aziz V. and Nur Hamzaoğulları
Aylin Tashman Kim
KISKA
Şevket Turgut Neşe
Erinch Özada
Ramerica Foundation
Elif and Tamer Seçkin

The Legacy Society

Turkish Philanthropy Funds' Legacy Society is created exclusively to recognize those who provide for TPF's long term social investments through a gift in their wills, trusts or estate plans.

Nakiye and Ziya Boyacıgiller
Ömer Selçuk Ertur
Aydın and Hülya Koç
Şevket Turgut Neşe
Ali Rıza Sarioğlu
Haldun and Nihal Tashman
Ömer Uzun

The Philanthropic Funds Society

Turkish Philanthropy Funds' Philanthropic Funds Society is a community of philanthropists that utilize TPF's platform to increase the effectiveness of their personal philanthropy for a lasting impact.

Mustafa Kemal Abadan
Murat Ağırnaslı
Günce Arkan and Mark Rosen
Serpil and Yalçın Ayaslı
Aslı Başgöz
Nesli Başgöz
Sema and Bülent Başol
Nakiye Boyacıgiller
Ahmet Bozer
Handan and Gürkan Ege
Şükriye Karaosmanoğlu
Aylin Tashman-Kim
Aydın and Hülya Koç
Alp Önalın
Bahadır Önalın
Nicholas and Ayşe Porcaro
George Schieber
Haldun and Nihal Tashman
Metin and Asuman Taşkın

The Friends Society

Turkish Philanthropy Funds' Friends Society consists of committed, young philanthropists.

Anita Aasen
Nursel Akdoğan
Mehmet Ali Anıl
İsmet Apdıroğlu
Pınar Arcan
Gül Bahtiyar
Akif Balantekin
Beyza Boyacıoğlu
Sezgi Çayır
Ömer Çorluhan
Ebru and Murat Doğruer
Halit Gökay
Nilgün Gökür
Ebru Gültekin
Todd Hart
Ece Hür
Çağla İnelbağ
Ersin Karaoğlu
Judith Kearny
Mehmet Lütfi Kırdar
The Mamdani Foundation
Metin and Tülin Mangır
Selin McCurdy
Alberto Meroni
Sevin Oktay
Evren Ozargun
Erkin Özay
Amy Pertschuk
Robert Reid
Cüneyt Serdar
Tuğba Çolpan and Reid Skibell
Orhan Suleiman
Joel Weisberg
Vincent Williams

We are the ones guiding donors, keeping up to date with partners, monitoring projects in Turkey and finding new outlets for impact. We are advisors, mentors, influencers and crowd-raisers. Meet our team.



Board of Directors

Özlenen Eser Kalav

Chairman & CEO, Founding Partner, Turkish Philanthropy Funds
Retired Citibank Executive

Mustafa Kemal Abadan

Vice-Chair, Founding Partner, Turkish Philanthropy Funds
Architect/Partner, Skidmore, Owings & Merrill LLP

Gamze Ateş

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Editor, Vogue Turkey, and Former Executive, DHL Worldwide

Burcu Mirza

Secretary
Leadership Council, Public Service Center,
Massachusetts Institute of Technology

Bilge Öğün Bassani

Former Senior Fellow, FXB Center for Health and Human Rights at
School of Public Health, Harvard University and Former CEO, FXB
foundation and UN Official

Nakiye Boyacıgiller, PhD

Professor of International Management and
Former Dean of the School of Management at Sabancı University

Huma Gruaz

Founder, President and CEO of Alpaytac

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Director, Partner, Herrick Feinstein, LLP

Mehmet Lütfi Kırdar

Senior Vice President, Financial Advisor, Morgan Stanley

Aydın Koç

Angel Investor and Former President/CEO, BitBlitz
Communications

G. Lincoln McCurdy

President, Turkish Coalition of America

Gülden Mesara

Vice President of Global Health and Commercial Communications,
Abbvie

Alp Onalan

Software Engineering Manager, Microsoft

Nicholas Porcaro

Architect, Principal SMC Holding LLC and Founder/President,
ANSA, Inc.

Council of Trustees

Haldun Tashman

Chairman Emeritus, Founding Partner, Turkish Philanthropy Funds
Board of Directors, Arizona Community Foundation; Former
Founding Partner of the Tech Group; Founding Partner of Tashco
Industries, Inc. and Trustee of Bolu Community Foundation

Murat Ağırnaslı

Founding Partner, Turkish Philanthropy Funds
CEO, Agime Group LLC

Ziya Boyacıgiller (1953-2014)

Founding Partner, Turkish Philanthropy Funds
Former Faculty, Sabancı University and Retired Executive, Maxim
Integrated

Lou Anne Jensen

Founder and President, Chrest Foundation

Erinch Özada

Founding Partner, Turkish Philanthropy Funds
Managing Member, Galata Business Angels, Turkey

Advisory Board

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Director, United Nations Development Program

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John Tognino / Chairman and CEO of Pepper Financial Group and
former Executive Vice President, NASDAQ and Merrill Lynch

Elmira Bayraslı / Co-founder of Foreign Policy Interrupted and
Visiting Fellow at the New America Foundation

Christophe Maubert / Director at Robertet SA

James W. Lewis / Co-founder of Vietnam Partners and former
Managing Director of Morgan Stanley

Francis J. Ricciardone / Vice President at Atlantic Council and
former US Ambassador to Turkey

Young Professionals for TPF Board

Erman Ağırnaslı

Ömer Çorluhan

Aylin Ryan

Ayşe Sabuncu

Gülşah Şenol

Management

İlhan Akbil

President and Incoming CEO

Şenay Ataselim-Yılmaz, PhD

Chief Operating Officer

Melis Figanmeşe

Program Assistant

Goncagül Ay

Program Assistant

Jenny Acosta

Accounting

Executive Committee

Özlenen Eser Kalav
Mustafa Kemal Abadan
Şenay Ataselim-Yılmaz
Lawrence Kaye
Burcu Mirza
Bilge Öğün Bassani

Audit Committee

Gamze Ateş
Civan Gökay
Cengiz Yağız

Communications Committee

Burcu Mirza
Gamze Ateş
Elmira Bayraslı
İdil Çakım
Huma Gruaz
Gülengül Öncel

Governance and Nominations Committee

Mehmet Lütfi Kırdar
Aydın Koç
G. Lincoln McCurdy
Bilge Öğün Bassani
Haldun Tashman

Investment Committee

Mustafa Kemal Abadan
Özlenen Eser Kalav
Ersin Karaoğlu
Özgür Karaosmanoğlu

Interns

Nihan Gencerliler
Halim Nasuhioğlu
Erin Eser

Audit

Dadia Valles Vendiola, LLP

Legal

Herrick Feinstein LLP

Copywriter

Melis Figanmeşe

Design

+37 Studio for Design

Financial Highlights

Financial discipline and responsible investing is at the heart of running TPF. Transparency, reliability and efficiency allow our grants to have maximum impact.





	2015
ASSETS	
Cash	\$949,000
Investments	\$4,688,472
Other Receivables	\$6,331
Property and Equipment	\$3,235
TOTAL ASSETS	\$5,647,038
LIABILITIES	
Accounts Payable	\$8,743
TOTAL LIABILITIES	\$8,743
NET ASSETS	
Unrestricted	\$3,329,655
Temporarily Restricted	\$252,295
Permanently Restricted	\$2,056,345
TOTAL NET ASSETS	\$5,638,295
TOTAL LIABILITIES & NET ASSETS	\$5,647,038
REVENUE	
Contributions	\$842,331
Interest and Dividend Income	\$41,780
Fees	\$37,246
Realized Gains (Losses)	\$156,189
Unrealized Gains (Losses)	(\$200,415)
TOTAL REVENUE	\$877,131
GRANTS AND EXPENSES	
Programs	\$1,110,482
General & Administrative	\$311,064
Development	\$32,041
TOTAL GRANTS & EXPENSES	\$1,453,587
Increase in Net Assets	(\$576,456)
Net Assets at Beg. of Year	\$6,214,751
NET ASSETS AT END OF YEAR	\$5,638,295



Turkish Philanthropy Funds
is a tax-exempt organization
described in Section 501(c)(3)
of the Internal Revenue Code
and your gifts are tax-deductible
to the full extent provided by law.
Tax ID: 20-8392006.

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