



TURKISH
PHILANTHROPY
FUNDS

**Your Dreams
Your Stories
Your Impact**

Vision

Turkish Philanthropy Funds
aspires to be the leading
US foundation for high-impact
social investments in Turkey.

Mission

Our mission is to enable donors
to realize their philanthropic
passions for Turkey.



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Your Dreams, Our Mission



Dear Friends,

Turkish Philanthropy Funds completed another successful year. As we celebrated our sixth anniversary, you have once again reaffirmed what we knew to be true when we have founded TPF in 2007, that the Turkish-American community is compassionate, collaborative, and resourceful. Heartfelt thanks to all our friends and supporters, to our staff and dedicated volunteers, and to our Trustees, for ensuring that our work continues with ever increasing impact.

TPF's accomplishments are the result of your deep empathy and your creativity infused projects we embarked on together to empower the least fortunate. Good education is the foundation of empowerment, and the development that follows. It is therefore no surprise that of the 112 grants totaling \$ 11,531,438 we have made to date, more than 86 percent has been allocated towards creating educational opportunities and scholarships. We have spent yet another exciting year partnering to build schools for children with autism and with leukemia; enabling girls' education; and helping young women gain life skills and confidence.

TPF moved forward on many fronts, and laid the groundwork for even greater success and visible impact in the years ahead. We are on a strong footing operationally; we have a recession-tested endowment; and the results are accounted for each of the grants we make. But our work has just begun. Accomplishing our vision requires more. That's why this year we set up a strategic review team to help us take stock and plan ahead. During our board retreat in Istanbul, we once again came to appreciate the critical role our donors play. More than ever, our impact revolves around your interest, your vision, and your involvement. Governments and large foundations are not the sole drivers of social change anymore, but you are. You have shown this by trusting more than \$16 million of your philanthropic dollars to TPF since 2007. Working together we have the power to turn your philanthropic dreams into real social advancement in the communities you care about.

Grassroots philanthropist Günce Arkan's story is a case in point. You will read in the following pages how, within a matter of weeks, Günce mobilized friends and raised more than \$21,000 to purchase books for girls in Turkey. TPF made it possible for donors to receive tax deductions and then connect the funds with the right partner in Turkey, Mother Child Education Foundation, to establish a mobile library and deliver the books to girls aged five to eight. Günce's story shows us that everyone can be a philanthropist.

We still have so much work ahead. We need to fight cultural biases in Turkey where girls and women are prevented from fully participating in and making contributions to society. We need to build the capacity of Turkish NGOs and we need to invest in philanthropy infrastructure in Turkey. Several recent events throughout the world that brought thousands of people to the streets for weeks show us how powerful a force people can be for social change. Societies move forward when common interests become common actions to serve a common good. We see our role as channeling your social concerns into meaningful and impactful actions by building a strong civil society in Turkey.

We are immensely proud of what we have accomplished together in our first six years. And, we are humbled by your amazing dedication and generosity. As we set TPF on a path for growth and greater impact, we hope you and your friends join our efforts. Support a cause or invest in our organization. Tell us what matters to you; follow us online and together we will continue make things happen.

Thank you.

Handwritten signatures: Haluk Tan and Özen Ihsan



When we recognize that the Turkish-American community is a deep reservoir of talent, compassion and collaboration, there is no limit to what we can achieve together.

– Özlenen Eser Kalav,
President & CEO, TPF



Your Partnerships with the Community

At Turkish Philanthropy Funds, we derive our strength from our community. The unique partnerships between you and the community empower us all. That's why our work revolves around your philanthropic dreams. In the following pages you will find stories of courage, empathy and wisdom, the common band that makes us a vital community.

Education

Ayla's Books

It was Ayla's 3rd birthday party and she wasn't happy. Ayla had a big cake; her friends had many party favors. Yet, Ayla and her friends spent most of the day running around in chaos. Mommy and daddy thought there must be a better way to celebrate this important day. "You know how it is in the US" says Günce Arkan, Ayla's mother, "There are a lot of expenses that go into throwing a kid's birthday party and the kids don't even enjoy it." For her



Ayla says thank you!

next birthday, instead of a big party, Ayla wanted books, not just for herself but for the thousands of girls in Turkey whose parents couldn't afford them. That's how Ayla's Books, a campaign which raised more than \$21,000 in less than 30 days was born.

The biggest misconception about giving is that you have to have your own money, says Ms. Arkan,

who used Facebook and Twitter to mobilize family and friends to donate for new, colorful books, with fun and educational stories for girls Ayla's age. Ayla's Books reached its fundraising goal through the contribution of more than a hundred friends, with an average donation of \$25 -\$100. Ms. Arkan relays Ayla's love for books to her own upbringing, "we couldn't always buy whatever we wanted, but books were always in the budget."

"If I can do it, anybody can!" adds Ms. Arkan, with enthusiasm, who didn't want to start her own charity. That would require a lot of her time and she would have to deal with bureaucracy. Instead, she chose to work with Turkish Philanthropy Funds. It took a day for Ms. Arkan to set up a web site for the campaign, and the rest was taken care of by TPF. "TPF was fabulous and was with me every step of the way" says Ms. Arkan. TPF provided tax-deductions for the donations and identified the right partner in Turkey who could deliver for Ms. Arkan's mission.

The Mother Child Education Foundation (AÇEV), a long-time TPF grantee partner, is using the funds to establish a mobile library of children's books between the ages of five and eight. Thanks to Ayla's Books, in the fall of 2013, 3,600 girls will participate in reading days organized in seven cities including Adana, Ankara, Bursa, Diyarbakır, İstanbul, İzmir and Van. Their books will feature stories about democracy, fairness, healthy eating, excess consumption, and the rights of animals.

Ms. Arkan's vision is to run these birthday campaigns for Ayla every year until she is old enough to take over and fundraise herself. "It will be an



Ayla loves her books!

incredibly valuable life lesson for her" says Ms. Arkan. What's her advice for you? "Find a cause that you really care about. Be consistent with your message and let TPF take care of the rest."

Günce Arkan supports Mother Child Education Foundation (AÇEV)

Founded in 1993, the Mother Child Education Foundation (AÇEV) has been carrying out early

childhood education activities for low-income families to achieve equality in educational opportunity. AÇEV recently launched a new campaign to promote fatherhood in Turkey. "You are my father" aims to raise awareness on the importance of fathers in a child's life and to encourage responsibility in a child's development and in the family.

Education

A life-changing gift to the children of your hometown

Science shows children are most receptive to retain new information at a young age and early learning exposure is essential in fostering development. Yet, the transformational impact early intervention and an early education can have in a child's life that are associated with autism spectrum disorder (ASD) is little known. That's why Burcu and Mete Tuncel, philanthropists at heart, took on the mission to raise awareness and bring early education opportunities for children with special needs in Turkey. Early intervention for special needs children can be "life-changing" says Ms. Tuncel, who has through TPF worked with Turkish Philanthropic Association (Türkiye Yardım Sevenler Derneği) to open a school for children with autism in her hometown of Eskişehir. "Families in Turkey need our help. There is too much to learn from science and new technologies and little awareness among the families who are overwhelmed because they don't know what to do or do not have the financial means to get their children the attention they need and deserve."

Ms. Tuncel was a 2006 recipient of Tashman Fellowship, named after Haldun and Nihal Tashman, founding members of TPF, for her MBA degree at Columbia University Business School. "That's how I knew of TPF" said Ms. Tuncel, "TPF helped me stay on top of things. With TPF's due diligence, I knew our donations were going to the right place. When you donate through TPF, the grantees take you more seriously. They make things happen. They know TPF will follow-up and that they have to deliver on time."

To help improve mobility, Ms. Burcu Tuncel recently helped build elevators in the newly estab-

lished three story school for the children with special needs in Eskişehir. The school for children with autism opened its doors on January 16, 2013. TPF donors care deeply about the education and health demands of children with special needs, and has long been supporting TOHUM Autism Foundation and LÖSEV (Foundation for Children with Leukemia). With a matching gift from Ms. Tuncel, TPF has leveraged her funding and raised additional monies to provide treatment and education for children with Leukemia who otherwise couldn't afford it.

Ms. Tuncel and her husband's gifts also help TOHUM Autism Foundation based in Istanbul. "We are doing our best to help TOHUM grow through scholarships. TOHUM offers top of the line education for kids with special needs, equivalent to those offered by peer institutions in the US or elsewhere. But they have limited space and we need more scholarships for those who can't afford it."



Special Needs School Opening in Eskişehir

Türkiye Yardım Sevenler Derneği



LÖSEV Angora School

Burcu and Mete Tuncel support Turkish Philanthropic Association (Türkiye Yardım Sevenler Derneği)

Turkish Philanthropic Association was founded in 1928 by a group of professional women to help women who lost their husbands during the Independence War support their families. It started off as a simple knitting workshop for the army where women were given a salary in exchange of their hand-made army uniforms. 85 years later the association stands strong with 144 offices across the country and has transformed thousands of

lives. The association has built 5 Primary Schools (Diyarbakır, Burdur, Urla, Denizli, Mardin); 1 High School (İstanbul); 1 Vocational School (İstanbul); 6 Student Dormitories (Ankara, İstanbul, Ardahan, Tavşanlı, Ünye, İzmit); 3 Health Centers (Samsun, İzmir, İstanbul); 3 Senior Housing (İzmir, Bartın, Dinar); 2 First Aid Stations (İstanbul); 1 Blood Bank (İstanbul); 2 Teacher Housing (Adapazarı, Mardin); 1 School of Education for Special Needs Children.

Empowering Women

A helping hand from Silicon Valley to Turkish Women

When Sema Başol, an executive with more than 30 years of experience, moved from Los Angeles to Silicon Valley, she didn't expect to get closer to Turkey. Yet, that is exactly what happened. "Here is a part of the country, that is highly creative and all about empowering individuals. What was I going to do? I care a lot about Turkey and I have a strong bond to Turkey," explains Ms. Başol with enthusiasm. There is no doubt she says that she was inspired by the women of Silicon Valley. "They were helping women in other parts of the world. They took a stand. They didn't just talk about it." According to Ms. Başol, inspiration models can do wonders in winning new leaders. When combined and offered with a set of acquired skills, mentors can inspire and help women to realize their full potential.

That is how and why Ms. Başol came to found Değişim Liderleri Derneği (Change Leaders Association), an organization that helps women with self-confidence by offering workshops on life and leadership skills. Every year, a small group of college students are selected to take on a social change project. "Projects are just the tools" say Ms. Başol. "Young women who attend the programs learn to take on responsibility, to run meetings, to delegate, to speak in public... how to work as a team and how to manage a team." At the end of the year, all the participants gather and complete an extensive program evaluation form. Most of the participants continue as volunteers and some become facilitators.

What is the key to becoming a philanthropist? To start with an idea and make it happen can be overwhelming admits Ms. Başol. But the conviction



Change Leaders Foundation Speaker

to make a difference overrides any fear. "Enrolling others in a vision, to get them as excited as you are is a key to success" says Ms. Başol who has joined forces with TPF to make her vision become a reality.

Sema Başol supports Change Leaders Association (Değişim Liderleri Derneği) in Turkey.

Started in 2009 by Turkish Women Initiative, Change Leaders Association offers leadership skills, educational opportunities and civic engagement among Turkish girls and women through mentorship, grassroots community-based learning, best-practice and networking workshops and programs.

Değişim Liderleri Derneği



Change Leaders Association Workshop

Empowering Women

The Memory of Canan Gürman Murthy Empowers Women and Girls in Van

“She was the embodiment of girl power”, says NC Murthy, of his late wife Canan Gürman Murthy. He has built a kilim workshop in the city of Van in her memory. “She worked very hard to put herself through college, earned a very good education. She made her own destiny.” Canan and NC Murthy met in Detroit while working for the same company. They got married and started their own business. “She was the driving force behind the success of our company. She was an entrepreneur” explains Mr. Murthy. That’s why he has chosen a project to



Canan Gürman Murthy

support women and girls who wanted to take control of their destinies by obtaining life supporting skills such as weaving kilims and carpets.

In 2011, an earthquake in Van destroyed three of the five kilim workshops run by Hisar Anatolian Support Society. The shops are a source of vitality for the many women and girls who have no other means to support themselves or their families. In 2012, municipality of Van donated three lots of land for the rebuilding and construction of the new workshops but the donations were not enough to support a third construction. Mr. Murthy’s generous gift after his late wife, Canan Gürman Murthy, was used to rebuild and revive the last remaining workshop. The four workshops that are currently operational houses 90 girls. Canan Gürman Murthy Kilim Atölyesi opened its doors to the community in August of 2013. NC Murthy and their son Arjun Murthy attended the opening ceremony along with their extended family in Turkey.

NC and Arjun Murthy support Hisar Anadolu Destek Derneği (Hisar Anatolian Support Society)

Hisar Anatolian Support Society empowers women by generating income and creating employment for women of East Anatolia through training on handmade carpets and kilim. The kilim studios built by the Hisar Society targets women and girls who had to migrate to big cities due to terrorist activities in their villages.



Hisar Anatolian Support Society Kilim Workshop

Hisar Anadolu Destek Derneği

Awareness through Art

The Ghostly Village Schools of Kastamonu

Melih Cevdet Tekşen, one of the three winners of this year's Young Photographers Award, sheds light through the lenses of his camera to a forgotten place in his home town of Kastamonu. "I believe that everybody will return to their village one day" says Mr. Tekşen, "Going back in years, sitting right next to these schools, remembering my mother's stories about the hard working teachers and the images of villagers building these schools one rock at a time...That was my inspiration for this project." While shooting for this project, Mr. Tekşen imagined his mother and his relatives in class. "I felt like I owed it to these schools, now I am paying back dues. I will make their faces and names live forever."



Melih Cevdet Tekşen



Melih Cevdet Tekşen

Awareness through Art

Gypsies

Despite their poor living conditions and the hardship they endure to sustain their existence, gypsies are vigorous people explains **Osman Demir**, who won the first place in this year's Young Photographer's Award. They collect and sell recyclable trash to make a living. They live in makeshift homes at the outskirts of big cities and access to schooling for the children is limited. Demir photographs a gypsy girl (on the right) working on a day's laundry in front of her make-shift home.

Haluk Soykan Supports Young Photographers Award

Haluk Soykan established the Young Photographers Award Fund at Turkish Philanthropy Funds to encourage and support undergraduate students of photography in Turkey. The award is administered by the American Turkish Society, a US based grantee partner. This year 18 artists from 10 universities participated. The selection committee is composed of senior curator of photographs at Museum of Fine Arts, Boston. The winners are awarded \$10,000 towards tuition and equipment expenses.

Osman Demir



Gypsies

Awareness through Art

The little big children of Balbey

Balbey is one of the few remaining historical neighborhoods of the coastal city of Antalya. Named after a mosque built almost 500 years ago by Ottoman governor, Bali Bey, it is known for its narrow paved streets and “cumbali” homes. The Young Photographers Award winner Çağın Coşkunırmak's camera captures Ali Rıza and his little brother Hasan protecting their day of hard work from rain. Soon after the death of their fathers, the two brothers started collecting paper and wood to sell to contribute to the family economy. Below, Efe, Mehmet and Göçmen playing “demolition” with their toy truck unaware of the fact that their homes will soon be replaced by a shopping plaza. Efe's father was laid off. Like his father, Efe wants to be a mini-bus driver, says Coşkunırmak. Göçmen is too shy to talk, her friends say she has dogs who she believes talk to her. Mehmet wants to be a policeman when he grows up, “he doesn't like thieves” the boy explains to Coşkunırmak.



Çağın Coşkunırmak

Çağın Coşkunırmak



Promoting a Culture of Giving

Developing Turkey's infrastructure for philanthropy

Third Sector Foundation of Turkey (TÜSEV) turns 20 this year. Twenty years ago, Turkey's leading philanthropists founded TÜSEV to address common challenges in running non-profit organizations in Turkey. Since then TÜSEV has grown to support a network of over 100 civil society organizations that envision a more philanthropically active Turkey. "Legal studies around rules and laws governing giving in Turkey continue to be one of our most important programmatic work" explains Başak Ersen, the secretary-general of TÜSEV. Turkey's current laws do not make it easy for civil society organizations to fundraise. "Soliciting donations without obtaining prior government approval can get you in trouble" according to Mr. Ersen. This is especially true for smaller and less known non-profits. TÜSEV is working to change that, says Mr. Ersen, so that Turkish civil society can be less dependent on foreign money. The biggest challenge in Turkey facing civil society is lack of means to financial sustainability and finding the right talent for the non-profit management.

Since the founding of Turkish Philanthropy Funds in 2007, TPF supported TÜSEV's activities around community foundations to help develop local forces to encourage individual giving and corporate social responsibility. There is a strong private sector in Turkey. The recent economic boom which brought Turkey to become a top economy in the world is a testament to that fact. But corporate social responsibility is not close to its potential. The sector overall is significantly underfunded.

TÜSEV in recent years has increased its focus on social enterprises. What is a social enterprise? While there is no fixed definition of the concept, TÜSEV's working definition is an institution trying to solve a social problem using a business model. "We often see tangible results from social enterprises. It is a very new field. We are working to increase awareness and understanding of this new model in Turkey to bring about social change."

Haldun and Nihal Tashman support TÜSEV and Bolu Community Foundation

Turkish Philanthropy Funds co-founders Haldun and Nihal Tashman believe deeply in the unique role community foundations play in the health of a community. That's why Mr. and Mrs. Tashman through their own donor-advised fund, support TÜSEV to spread across the country the community foundation model. Turkey's first community foundation, Bolu Community Foundation was established in 2008 and is an important milestone in enabling philanthropy in Turkey.



(From left to Right)
Yasemin Tashman,
Aylin Tashman-Kim,
Nihal Tashman,
Kenan Kim, Haldun
Tashman, Azalea
Kim, Louis Kim



TÜSEV Conference

“

Turkey is an extraordinary country. Programs already in place by TPF have been vetted, they are working. The women and girls I met are the most promising. They are the ones that are going to get the farthest. These are the women I want to get behind and support.

– Dayle Haddon,
UNICEF Goodwill Ambassador
and founder of WomenOne.

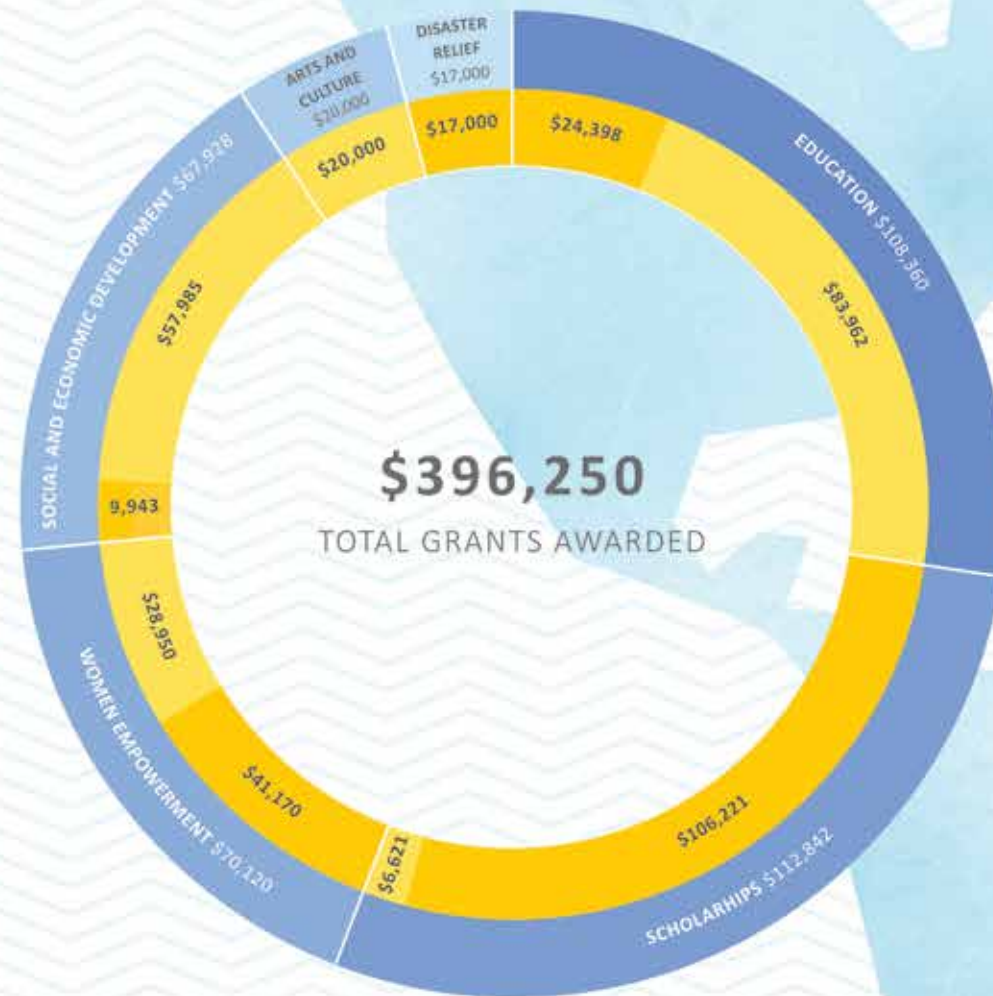
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The New Face of Poverty in Turkey

Turkey has been through a major social transformation in the past decade. A decade of robust growth placed Turkey among the top economies of the world. Yet such economic success did not help close a significant gap between Turkey's rich and poor. Millions of Turks left their villages looking for better opportunities in big cities, leading to the impoverishment of the countryside and development of urban poverty. Many of the social problems TPF works to address stem from this new face of poverty in Turkey. Our goal is to find the most effective programs on the ground and bring about a long term impact through results. Here is a snapshot of what we have achieved this year and a list of our partners in Turkey.

Grants 2012-2013

The following table reflects grants awarded by Turkish Philanthropy Funds from July 1, 2012 to June 30, 2013.



Total Grants Awarded by Program

- Education
- Scholarship
- Social & Economic Development
- Disaster Relief
- Women Empowerment
- Arts & Culture

Total Grants Awarded through Competitive and Donor-advised

- Competitive
- Donor-Advised

Grant Programs*

- Education
- Scholarship
- Social & Economic Development
- Disaster Relief
- Women Empowerment
- Arts & Culture

* shown to the right

Cardozo University

\$42,476 • New York, United States
Higher education scholarship to students with Turkish origin



Hisar Anadolu Destekleme Derneği (Hisar Anatolian Support Society)

\$41,170 • Van
Rebuilding kilim workshops to replace the ones that were destroyed in the earthquake

Columbia University

\$40,000 • New York, United States
Higher education scholarship to students with Turkish origin

FABSIT Foundation

\$39,975 • Turkey
Alumni and scholarship development for American Board schools in Turkey

Türkiye Üçüncü Sektör Vakfı (Third Sector Foundation of Turkey)

\$36,310 • Turkey
Develop philanthropy infrastructure in Turkey



Çağdaş Yaşamı Destekleme Derneği (Association for the Support of Contemporary Living)

\$30,366 • Turkey
Scholarships for girls from low-income families

American Turkish Society

\$20,000 • Turkey
Monetary award towards equipment purchase and tuition for undergraduate students of photography



Anne Çocuk Eğitim Vakfı (Mother Child Education Foundation)

\$20,000 • Istanbul, Bursa, Adana, Izmir, Ankara, Van, Diyarbakir
2250 girl child aged 5-8 will be provided with books and reading groups

İstanbul Üniversitesi Cerrahpaşa Tıp Fakültesi (Istanbul University Faculty of Medicine)

\$19,000 • Istanbul
Purchased medical equipment for Nuclear Medicine Department for the diagnosis and treatment of patients.



Türk Eğitim Vakfı (Turkey Education Foundation)

\$18,000 • Adapazarı
Provide scholarships to students from elementary school to attend classes for High School entrance

Boğaziçi University Foundation

\$10,488 • Turkey
Financial assistance to doctoral students and faculty members



Hisar Anadolu Destekleme Derneği (Hisar Anatolian Support Society)

\$10,000 • Van
Rebuilding Kilim workshops that were destroyed in Van Earthquake



Lösemili Çocuklar Vakfı (Leukemia Children's Foundation)

\$9,943 • Turkey
Provide affordable healthcare for children with Leukemia

“

TPF helped me stay on top of things.

With TPF’s due diligence, I knew our donations were going to the right place. When you donate through TPF, the grantees take you more seriously.

They make things happen. They know TPF will follow-up and that they have to deliver on time.”

– *Burcu Tuncel*

“TPF was fabulous and was with me every step of the way...

If I can do it, anybody can!

– *Günce Arkan*

”

Your Vision is Our Mission

What is the key to becoming a philanthropist?

“Enrolling others in a vision, to get them as excited as you are is a key to success” says Ms. Sema Başol, who joined forces with TPF to make her vision become a reality. What is your vision? What does money mean to you? Our goal at TPF is to devise a giving experience that respects your values and meets your personal choices to achieve your vision.

The following pages describe ways TPF enables you to give, now or later.

Discover Your Inner Philanthropist

Give Now

You can start your philanthropic journey today. Just pick one of the options that fit your unique vision and individual values.

Give Directly to a Project

TPF’s website, www.tpfund.org, is a virtual match-maker between nonprofits and donor. Search TPF’s online project database and find an organization that pursues a cause you care about.

Start-A-Campaign

After giving to a project, TPF has found that many people want to do more. Start-A-Campaign enables you to fundraise through TPF’s website and collect donations from your friends, family or colleagues. For instance, with just a few simple clicks you can help raise money to support girls’ education in Anatolia and do so with great efficiency.

Join TPF Friends Society

TPF Friends Society is designed for those who would like to leave it to us to disperse the fund for them. We will add your donations to a pool of funds and invest in one of the four issue areas that we focus on: education, gender equality, economic development and arts and culture.

Name-A-Fund

You can choose to name a fund after yourself, a loved one, your family or an institution. There are two types of named funds. Donor Advised Funds allows you to create an endowment account for yourself and accumulate interest and spend the capital and/or the investment over time as you like it. It is a no-hassle option for those who eager to get involved in philanthropy but don’t want the logistical burden. An added benefit is tax deductions and a wide range of philanthropic services which TPF helps facilitate (See table 2). Friends of Funds enable your donations to Turkish charities to be eligible for tax deductions. Otherwise your direct donations to foreign charities are not. TPF works with Turkish universities and NGOs to create projects that fulfill your philanthropic goals.

Three Easy Steps to Charitable Giving at TPF

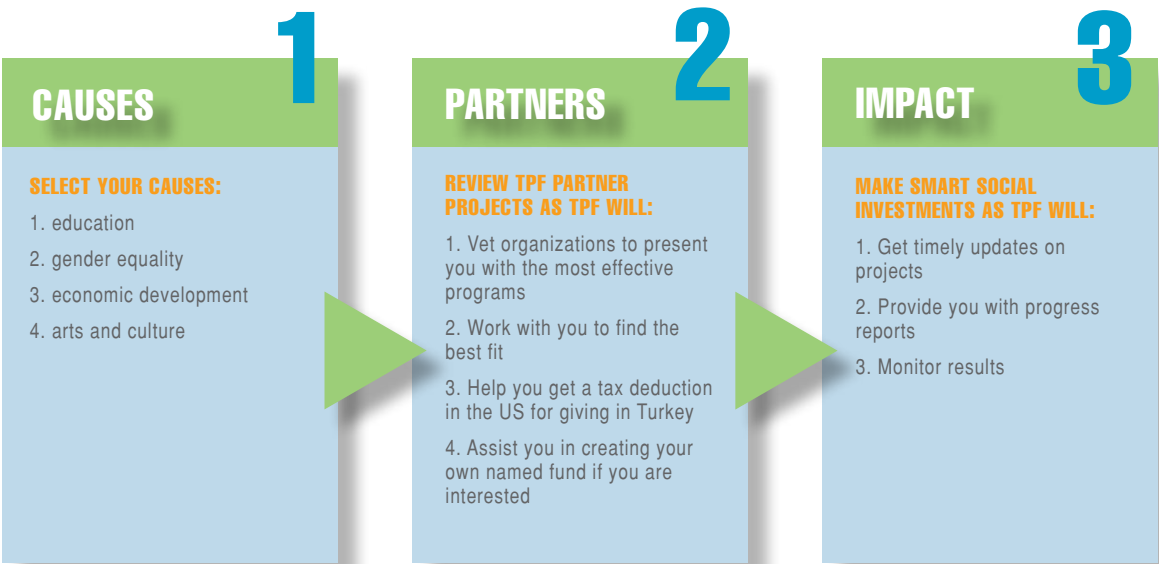


Table 1

Discover Your Inner Philanthropist

Give Later

We all want to leave the world a better place for the next generation. Through TPF’s planned giving you can do so over a long period of time. Planned giving may be the right path for you if you are worried you will outlive your savings and would like to guarantee a lifetime stream of income for you and your family first. Here are six ways how you can do that:

Charitable Bequests:

The simplest gift is a bequest in your will or trust that directs specific assets or a percentage of your estate to a fund or to add to an existing fund. Charitable bequests allow you to divide assets between your family and your philanthropic interests in whatever manner you choose. You can reduce your taxable estate and create a charitable legacy.

Charitable Remainder Trusts:

This is one of the most efficient estate planning tools available to anyone holding assets that have experienced significant appreciation like stocks, real estate, or a business. You transfer cash or assets (especially appreciated assets) to an irrevocable trust and may receive income for life or, if you choose, a certain term of years. The remainder passes to TPF, creating a permanent fund in your name to benefit the philanthropic cause that you designate.

Charitable Lead Trusts:

You can set up a trust that generates dividends. Throughout the term of the trust, earned dividends go to TPF. Remaining assets go to your heirs, tax-free, on the trust’s appreciation.

Retirement Plan and Insurance Beneficiary Designations:

Any retirement plan such as an IRA or 401(k) or life insurance policy allows you to create a named fund with TPF. You simply name TPF as the beneficiary. When you pass on, the assets transfer to TPF, reducing estate and income taxes.

Charitable Gift Annuities:

A simple contract guarantees you a fixed income in exchange for a gift to TPF. Annuity rates are set by the American Council on Gift Annuities.

Real Estate and Bargain Sales:

A vacation home, a farm, a business property... If you have real estate assets that you would like to donate as a charitable gift, TPF can help. You can choose to retain the right to use it during your lifetime while you receive an immediate tax deduction on the appraised fair market value, (not the original investment). Alternatively, you can sell an asset to TPF for less than the fair market value and use the difference in the value as your charitable gift.

Private Foundation or a Donor Advised Fund. Which one is right for you?

A donor advised fund at TPF is a flexible, simple way to give that contains many of the features of a more complex private foundation, yet includes all of the

tax benefits of a public charity. The following table compares some of the key features of a private foundation with those of a donor advised fund at TPF.

	TAX DEDUCTIBILITY	EASE OF ESTABLISHMENT	COSTS	GRANT MAKING
DONOR ADVISED FUNDS	Deduct 50% Adjusted Gross Income (AGI) for cash gifts; deduct 30% AGI for long term appreciated securities, real estate and closely held stock.	Simple and quick to establish; could be done in one day	Minimal fees*; no start-up costs	No minimum annual payout; philanthropic services provided by TPF
PRIVATE FOUNDATION	Deduct 30% AGI for cash gifts; deduct 20% AGI for gifts of long-term appreciated securities; deduction limited to cost basis for gifts of real estate and closely held stock	Several months to establish	Typically, costly to set up and maintain; 1-2% excise tax on net investment income	5% minimum annual payout required

Table 2

* TPF charges donor advised funds an administrative fee of 0.5 - 3 % of the asset value. Meanwhile, the Council on Foundations estimates the cost to administer a private foundation may be 9-15 % of the asset value.

“ I see more and more well-educated and very smart men and women who are rising stars. I believe in the power of people coming together to create change. When these young successful Turkish-Americans want to turn their personal success into significance, TPF will be a vehicle for them to use with ease and confidence. ”

– Haldun Tashman,
Chairman, TPF

THANK YOU

To Our Supporters

Big heartfelt thanks to our donors for staying course with us through thick and thin. Thank you for your wisdom; thank you for caring; thank you for letting TPF be a part of your extended family.

The Founders Society

LEADERSHIP CIRCLE

Serpil and Yalçın Ayaslı
Özlenen Eser Kalav
Haluk Soykan
Nihal and Haldun Tashman

PIONEERING PARTNERS

Mustafa Kemal Abadan

KEYSTONE PARTNERS

Murat Ağırnaslı
The Attar Family
Nakiye and Ziya Boyacıgiller
Vedat and Assia Eyüboğlu
Aylin Tashman Kim
KİSKA
Şevket Turgut Neşe
Erinch Özada
Ramerica Foundation
Elif and Tamer Seçkin

TPF's Founders Society is a diverse group of dedicated investors who provide the vital foundation for TPF's work through financial, human and social capital. The TPF Founders Society is open to those individuals interested in making a long-term commitment to Turkish philanthropy.

The Legacy Society

LEGACY SOCIETY MEMBERS

Şevket Turgut Neşe
Nihal and Haldun Tashman

TPF's Legacy Society is created exclusively to honor those who help our grant making through a gift to TPF in their wills, trusts or estate plans.

The Friends Society

PLATINUM \$5,000+

Michael Bills
Ziya and Nakiye
Boyacıgiller
Lou Anne King Jensen
Aylin Tashman Kim
Seran and Ravi Trehan

The support of the Friends Society donors, a like-minded community of philanthropists, paves the way for us to continue doing our work.

SILVER \$1,000 - \$2,499

Mustafa Kemal Abadan
Aslı Başgöz
Bilge Bassani
Nicholas Charles and Ayşe Porcaro

BRONZE \$999-

Erman Ağırnaslı
Osman D Altan
Melanie Berkmen
Öner Bıçakçı
Emre Bozyiğit
Zeynep and Özgür Cebioglu
Neslihan Çakıroğlu
Sezgi Çayır
Doruk Çelen
Tuğba Çolpan and Lindsey Skibell
Ömer M. Çorluhan
Murat Doğruer
Mary Lou Figanmese
Gülay Gülek
Özden Hoodbhoy
Ahmet İnal
Naz Kurdoğlu
Dilek Marsh
Sandra Roth
Ayşe Elif Sabuncu
Cüneyt Serdar
Tabassum Sharif
Gülşah Şenol
Asuman and Metin Taşkın
İsmail Uysal
Joel Weisberg
Zeynep Wironen

“

Turkish Philanthropy Funds is
an organization full of strong
and talented individuals.

We are blessed to have a very
dedicated team that excels when
confronted with challenges.”

– Bilge Ögün Bassani

Our Values

Our team is a reflection of the values we hold
up high at TPF; knowledge, accountability
and trust. These values guide our professionals
and volunteers at every step of the way.

We also take great pride and joy in what we do.

We hope you do, too.

Board of Directors



CHAIR
Haldun Tashman
Founding Partner, Turkish Philanthropy Funds; Board of Director, Arizona Community Foundation; Former Founding Partner of The Tech Group; Founding Partner of Tashco Industries, Inc. and Trustee of Bolu Community Foundation



PRESIDENT & CEO
Özlenen Eser Kalav
Founding Partner, Turkish Philanthropy Funds and Retired Citibank Executive



VICE-CHAIR
Murat Ağırnaslı
Founding Partner, Turkish Philanthropy Funds and CEO, Agime Group LLC



SECRETARY
Gamze Ateş
Editor, Vogue Turkey and Former Executive, DHL Worldwide



Mehmet Lütfi Kırdar
Senior Vice President, Financial Advisor



Aydın Koç
Angel Investor and Former President/CEO, BitBlitz Communications



Burcu Mirza
Leadership Council, Public Service Center, Massachusetts Institute of Technology



Erinch R. Özada
Founding Partner, Turkish Philanthropy Funds and Managing Member, Galata Business Angels, Turkey



TREASURER
Mustafa Kemal Abadan
Founding Partner, Turkish Philanthropy Funds and Architect/Partner, Skidmore, Owings & Merrill LLP



Bilge Ögün Bassani
Senior Fellow, FXB Center at Harvard School of Public Health; Harvard University, Former CEO, FXB and UN Staff



Ziya Boyacıgiller
Founding Partner, Turkish Philanthropy Funds; Faculty, Sabanci University and Retired Executive, Maxim Integrated



Lou Anne King Jensen
Founder and President, Chrest Foundation

Advisory Board



Nicholas C. Porcaro
Architect - Principal of SMC Holding LLC and Founder/President, ANSA, Inc.



Pradeep Kashyap
Vice Chair, American India Foundation



Ayşe Cihan Sultanoğlu
Assistant Administrator, United Nations Development Program

Junior Board



Erman Ağırnaslı



Doruk Çelen



Ömer Çorluhan



Gülşah Şenol



Aylin Ryan



Ayşe Sabuncu

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Management

Executive Committee

Murat Ağırnaslı
Şenay Ataselim-Yılmaz
Özlenen Eser Kalav
Haldun Tashman

Audit Committee

Mustafa Kemal Abadan
Civan Gökay
David Liston
Cengiz Yağız

Communications Committee

Gamze Ateş
Elmira Bayraslı
Aydın Koç

Governance and Nominations Committee

Bilge Ögün Bassani
Lou Anne King Jensen
Mehmet Lütfi Kırdar

Investment Committee

Haluk Soykan
Erinch Özada

Administration

Özlenen Eser Kalav,
President & CEO
Şenay Ataselim- Yılmaz,
Chief Operating Officer
Pedro Noly Bernardo,
Chief Financial Officer
I. Cem Onur,
Chief Technology Officer
Ayça Arıyörük,
Consultant
Melis Mine Figanmese,
Program Assistant

Intern

Zehra Kayı

Audit Firm

Dadia Valles
Vendiola, LLP

Legal

Herrick, Feinstein LLP

Design

Cohoe Baker

Infographics

Zoe-Zoe Sheen



Özlenen Eser Kalav, President & Chief Executive Officer

Özlenen brings to Turkish Philanthropy Funds four decades of organizational leadership experience from the private sector. Özlenen is the driving

force behind organization's strategic direction and plans for fiscal growth and stability. As a founder of TPF, she offers leadership and oversight to all aspects of the organization on a pro-bono basis. As a Citibank executive, she lived and worked in Istanbul, New York, Manila, and Tokyo serving as CFO and Division Chief Administrative Officer, Strategic Planning Officer and also as Director of Recruiting for Citibank's Investment and Institutional Banks. Özlenen holds an MS in Biochemistry from Smith College, an MBA from Columbia Business School, and is a graduate of Robert College of Istanbul.



Şenay Ataselim-Yılmaz, PhD, Chief Operating Officer

Şenay is the Chief Operating Officer and has been with TPF since its inception in 2007. Şenay offers leadership and coordination for all aspects of

the day-to-day management of the organization. She works with the CEO and the Board of Directors to develop and execute organizational strategy and planning including grant-making programs on women empowerment, education and social and economic development. Prior to joining TPF, she served as an International Herst Fellow at the Center on Philanthropy and Civil Society in 2005.



Management *continued*

She received her PhD in Political Science from the Graduate Center in City University of New York, specializing in civil society and philanthropy. She holds an MPA in public policy and in non-profit management from Baruch College and a BA in political science and public administration from University of Ankara in Turkey.



**Ayça Arıyörük,
Consultant**

Ayça provides advice to executive management and offers strategic planning and communications solutions. Ayça has over 10 years of experience in policy advocacy and multi-stakeholder engagements. She received her MA from John. C. Whitehead School of Diplomacy and International Relations at Seton Hall University and a BA in Political Science and International Relations from University of Nebraska, Lincoln.



**Melis Mine Figanmese,
Program Assistant**

Melis joined TPF in 2012 after completing her Master's degree in International Relations in Geneva, Switzerland. Melis is responsible for communications, public outreach and social media. In addition she manages the relationships with and among the grantee organizations and the donors. While in Geneva, she worked as a communication consultant for the Office of the United Nations High Commissioner for Human Rights where she served as the project manager for

Human Rights Day. Melis studied on scholarship at the Pennsylvania State University and received her BA International Politics.



**Pedro Noly Bernardo,
Chief Financial Officer**

Noly is responsible for financial accounting and reporting and book-keeping at TPF. He has 35 years of experience in the finance industry and was the Financial Controller covering

seven countries in the Asia region for Citibank both in the Philippines and the United States. Noly has an accounting major from the University of Philippines and an MBA from Asian Institute of Management.



**I. Cem Onur,
Chief Technology Officer**

Cem is responsible for providing for the long-term technology needs of the organization. He brings to TPF over a decade of experience on technology based businesses from

networking, software/technology development to information, marketing and graphical design. He has a BA degree in Architecture from Mimar Sinan Güzel Sanatlar University in Istanbul in Turkey.



Site Visit Caption: Dayle Haddon and TPF's Melis Mine Figanmese (front left) with Scholarship Recipients in Istanbul.



Radyo Türküm: TPF in the Media. Şenay Ataselim Yılmaz with Radyo Türküm producer taking questions from the Turkish community.

News... News... News... News...

With Love from Van: Kilim Workshop Girls Visit New York

On July 9, Hisar Anatolian Support Society, The Bootstrap Project and TPF hosted a kilim workshop demonstration at Double Knot Gallery in New York City to raise awareness on the value of kilim workshops for the livelihood of women. TPF community saw the women perform their life supporting talents in weaving kilims. All proceeds went to the new kilim workshops in Van.

Young Professionals for TPF Raise Money for Van and Autism

Young Professionals for TPF raised funds for two major campaigns with events last year. On October 15, "Semra is Calling" campaign raised funds to build the girls dormitory of Van Yüzüncü Yıl University destroyed by the earthquake. On February 12, all proceeds from the Mardi Gras Masquerade Fundraiser supported special education for autism. GlobalGiving matched 30 percent of the funds raised online at both campaigns. Young Professionals for TPF's mission is to be a force for social change.

TPF Celebrates the International Day for Women

On March 8, 2013, to mark the anniversary of International Women's Day, TPF brought together over 80 professional women to meet with TPF's local partners. The participants heard from Gülden Türkten, President of KAGIDER (Women Entrepreneurs Association of Turkey) and representatives from Women for Women Human Rights in Turkey.

The Schwab Foundation Social Entrepreneur of the Year Talks to TPF Supporters

On April 11, Bedriye Hülya, an entrepreneur and the founder of B-fit, met with TPF supporters. Ms. Hülya was selected Social Entrepreneur of the Year by the World Economic Forum's sister organization, The Schwab Foundation. B-fit is national chain of women-

only gyms, utilizing a franchising model that empowers Turkish women through exercise, education and community building. Since 2006, Bedriye Hülya has grown the business to over 216 gyms in over 46 locations around Turkey.

UNICEF Goodwill Ambassador Teams up with TPF on a Field Mission

In May, Dayle Haddon, UNICEF Goodwill Ambassador and a champion of women teamed up with TPF to visit grantees in İstanbul, Trabzon, Diyarbakır and Van for a week-long trip. The grantees provide scholarship and vocational training for women and girls to break away from an inherited cycle of poverty. Ms. Haddon and TPF also visited refugees in Hatay, the Turkish city bordering Syria, and assessed the living conditions. Hatay has become a temporary home to thousands fleeing from the uprising turned civil war in Syria. TPF's Melis Mine Figanmese provided real-time reporting through the popular online daily Huffington Post. Her stories on the action packed field trip can be found at tpfund.org/Blogs.

TPF Turns 6 Years Old!

On July 14, TPF board members were joined by founders, supporters and NGO partners for a reception in İstanbul to celebrate TPF's sixth birthday. TPF was founded in 2007 by a small group of Turkish-American pioneers, who are now looking forward to passing on the baton.

Board Retreats to İstanbul to Discuss the Future

On July 15, TPF Board gathered in for a retreat at Lavanda Hotel in İstanbul to take stock and to offer a direction that would set the organization on a path to financial stability and greater impact. Nakiye Boyacıgiller, the dean of Sabancı University School of Management facilitated the two-day sessions centered on setting goals and improving organizational and social performance.



Top left: Site Visit: Everybody loves an iPhone! Dayle Haddon at Kilim Workshop. **Top Right:** Board Retreat Dinner, İstanbul: (From left to Right) Uğur Tuncok (Bolu Bağışçılar Vakfı), Namık Ceylanoğlu (TÜSEV), Mrs. Ceylanoğlu, Şerafettin Erbayram (Bolu Bağışçılar Vakfı). **Center left:** Mardi Gras Masquerade Fundraiser Benefiting Autism **Center:** Seden Elter, HADD **Center right:** Dayle and Melis in Hatay **Bottom left:** International Women's Day Reception: (From Left to Right) Füsun Hofer, Cynthia Steele, Selda Fikret Paşa **Bottom right:** Board Retreat Reception, İstanbul: (From Left to Right, Front) Nihal Tashman, Serpil Ayaslı, Özlenen Eser Kalav, Bilge Ögün Bassani (Back) Haldun Tashman, Şenay Ataselim Yılmaz, Murat Ağırnaslı.

Financial Highlights

Audited Financial Summary as of June 30, 2013

		2013	2012
ASSETS	Cash	\$2,200,178	\$1,849,788
	Investments	\$2,176,265	\$2,381,005
	Other Receivables	\$29,375	\$15,00
	Real Estate Property	\$750,000	\$750,000
	Total Assets	\$5,155,818	\$4,995,793
LIABILITIES	Accounts Payable	24,030	\$1,069
	Unearned Income	-	\$12,000
	Total Liabilities	\$24,030	\$13,069
NET ASSETS	Unrestricted	\$2,395,765	\$2,343,459
	Temporarily Restricted	\$680,028	\$644,217
	Permanently Restricted	\$2,055,995	\$1,995,048
	Total Net Assets	\$5,131,788	\$4,982,724
	Total Liabilities and Net Assets	\$5,155,818	\$4,995,793
REVENUE	Contributions	\$738,596	\$1,729,813
	Investments	\$121,277	\$74,200
	Fees	\$26,375	\$32,000
	Realized Gains (Losses)	\$(70,867)	\$38,615
	Unrealized Gains (Losses)	\$49,540	\$(25,170)
	Total Revenue	\$864,921	\$1,849,458
GRANTS & EXPENSES	Grants	\$399,374	\$789,098
	General & Administrative	\$312,272	\$262,081
	Development	\$4,211	\$9,556
	Total Grants & Expenses	\$715,857	\$1,060,735
	Increase in net assets	\$149,064	\$788,723
	Net Assets at beginning of year	\$4,982,724	\$4,194,001
	Net Assets at end of year	\$5,131,788	\$4,982,724

*The full audit report is available on TPF web site.





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