

IMPACT REPORT

2018 - 2019

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YOUR GIFTS. YOUR LEGACY. FOR GOOD. FOR ALL.

Vision

Turkish Philanthropy Funds aims to build and serve a community of dedicated, passionate philanthropists and partners working to address social challenges and make a positive impact.

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Mission

Turkish Philanthropy Funds works to inspire and mobilize innovative, high-impact philanthropy that benefits our communities in Turkey and in the U.S.

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A VERY SPECIAL THANKS

to all the people who shared their stories for this annual report.



PHOTO CREDIT: DARÜŞŞAFAKA SOCIETY

O1 OUR VALUES

Our Values are at the center of our culture, guide our leadership and drive our daily work.

Innovation

We pride ourselves in staying on top of and implementing new technologies and innovative processes. We invite and encourage new ideas, pioneering practices and original methods for achieving community good. We listen and connect people to exchange ideas and explore perspectives that can change the conversation, or change minds.

. . . .

Empowerment

We assess the societal needs before we invest our funds and make grants to enable communities to reach their fullest potentials.

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Connectivity

We engage our community by delivering the utmost value to our donors and partners, foster a culture of collaboration among institutions, individuals, and families, and advance sustainable and impactful philanthropy.

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Accountability

We are committed to showing how every donation is used and hold our partner organizations on the ground to the same high standards.

O2 LEADERSHIP LETTER

This is our moment to come together as a community to address social challenges through philanthropy

Dear Donors, Partners and Friends:

Turkish Philanthropy Funds turned 12 this year. As we look at how far we've come, we celebrate our progress toward fulfilling founder Haldun Tashman's vision of serving a community of dedicated, passionate philanthropists and partners.

With each person, family and company that joins the TPF community, we are writing a new narrative about how we can address social challenges together. The need is great and growing in many places. But seeing the impact that our community can make keeps us hopeful that the work we do today can create a lasting legacy.

TPF continues to grow. This year, our assets totaled more than \$13 million, including \$4.7 million in gifts. Each gift, represents a story of personal passion and motivation. So, in this annual

report we wanted to highlight some of these incredible stories as a way to honor and thank our donors and partners – and also inspire others to action.

Read about George Schieber who established a **legacy** fund to create the Sena Eken Schieber Economics Award, in memory of his brilliant and successful wife, Sena. The Award supports young women from Turkey who want to continue their advanced studies in the field of Economics, where women have been underrepresented. Be inspired by Nur Hamzaoğulları, and her husband Aziz, who joined TPF's Founders Society in order to give back to Turkey in a sustained way. Discover how Onur Karayal, a physician, researcher, and retired pharmaceutical executive and his friends established a Giving Circle to support girls' education. We thank each of them – and all those who have entrusted TPF to help grow their philanthropic impact – for their generosity and involvement.

Our donors' involvement – through their time, experience and financial support – also allows us to make impactful grantmaking. Last year, TPF made more than \$2 million in grants and we have now reached total grantmaking of more than \$19 million since 2007. We continue to be the leading philanthropic organization dedicated to the Turkish community.

TPF grantees work each day to address the root causes of social problems and we are grateful for the partnerships that we have built with a dedicated and experienced community of organizations. Our approach is to support them in bringing innovative solutions and building relationships that help close these gaps for the long-term. We are excited about continuing to grow our support, especially in key areas of need.

One of our growing areas of support is focused on entrepreneurship – not only supporting young entrepreneurs and start-ups but also creating incentives that encourage entrepreneurial-minded people to start their businesses. The Bolu Entrepreneurship Project, BiBolu Girişimciliğin Yeni Merkezi, for example, invests in the city's "entrepreneurship ecosystem" in order to strengthen the social and economic fabric of the community.

Education remains our biggest area of grantmaking and donor support. TPF is involved in a range of areas – from teacher development to specialized higher education scholarships.

We are particularly proud of the new investments we've been making in after-school education. Research confirms that youth who participate in afterschool programs enjoy a range of positive academic, social-emotional and health benefits. The programs we have supported help build the skills that are necessary for youth to succeed in the 21st century global economy and world. TPF works with organizations such as TEGV, ILKYAR, FABSIT, PAYDA, Young Guru Academy, and TOÇEV to provide quality after school and summer programs – and the demand is growing.

Finally, world events have made forced immigration one of the biggest problems of our time and one that impacts Turkey in particular. TPF works with partners that support the integration of immigrant families into society. The way we work with our partners such as Maya Foundation and Helping Hands favors skills building, mobilizing networks and resources for integration. We are deeply committed to funding programs that help provide inclusive opportunities for those who had been forced from their homes.

No reflection on the past year would be complete without acknowledging our most important assets: the people who guide, staff and give to TPF. We are grateful to our Founders Society members, fundholders, donors, community partners, volunteer leadership, management and all those that have collaborated with us to promote the well-being, vibrancy, and philanthropic spirit of the communities we serve. You are the only reason we exist, succeed and thrive. This report is to honor every one of you since you are making a real difference every day for our communities.

Looking ahead, this year we were very excited to appoint three new directors to TPF's board. New board members Zeynep Oğuz Bilimer, a notable creative director and a philanthropist; Barbaros Karaahmet, the co-chair of the Herrick Feinstein's Turkish Practice Group; and Osman Coşkun Kurtuluş, the Chief Financial Officer of the Museum of the City of New York, all bring a wealth of experience and commitment to our work. We are so appreciative of the many years served on the board by three of our directors who have stepped down this past year: Bilge Öğün Bassani, Nur Hamzaoğulları and Lincoln McCurdy. Their dedication and considerable contributions will be sorely missed.

Legacy comes in many forms.

Our greatest impact is made possible through the innumerable contributions that our generous donors have made. Your passion for giving and care for community, combined with our philanthropic expertise, make us an incredible team. We are humbled by the trust you have placed in us to steward your philanthropic goals over the last 12 years and look forward to expanding our community for years to come.

With gratitude,



Mehmet Lütfi Kırdar Chairman



Maria Figueroa Küpçü Vice-Chair



Şenay Ataselim Yılmaz, PhD

O3 YOUR GIFTS. YOUR LEGACY.

Our story began in 2007, when a handful of visionaries joined together as a small but determined group to establish TPF's guiding values of empowerment, innovation, connectivity and exceptional service. This solid framework grew stronger over the next decade as TPF grew to better support the generosity and passion of donors in the Turkish-American community. TPF is your legacy.

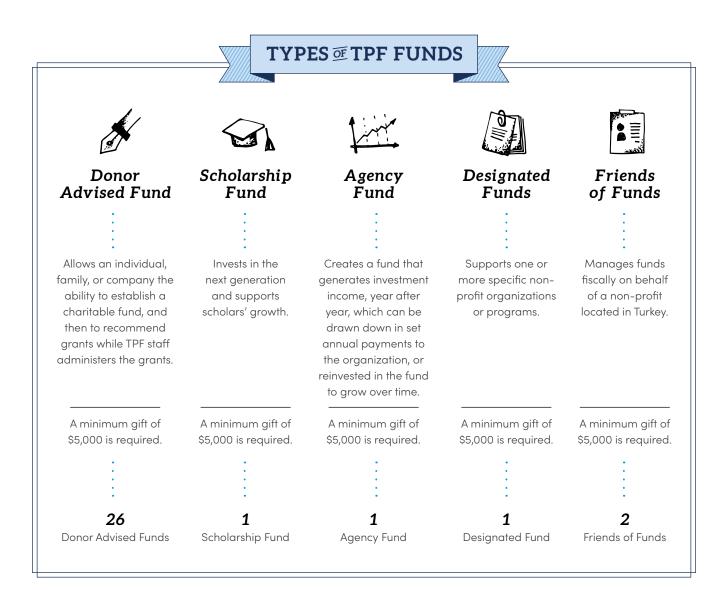


PHOTO CREDIT: TOPLUM GÖNÜLLÜLERI VAKFI (TOG)

OPEN A FUND

TPF encourages the aspirations of individuals, families and companies who seek to change their community by taking action.

We offer many giving options for your personal philanthropy. The types of funds at TPF are customizable philanthropic accounts designed for individuals, families and companies who want a personal, simple and flexible yet powerful approach to giving back to our communities. These funds reflect the varied interests of our fund holders and donors, and can be in memory of a loved family member or a friend.



BUILD A POWERFUL LEGACY

From creating funds to creating impact, TPF donors are deeply committed to changing the future of new generations and building a powerful **legacy** for our community.



GIVE DIRECTLY 10 A PROJECT

With a focus on four main impact areas: Gender Equality, Education, Social and Economic Development and Disaster Relief, TPF tackles the most crucial challenges through its partnership with local NGOs in Turkey. Find a TPF project that gets you excited on our website and donate right away at *donate.tpfund.org*.

START WIF FUNDRAISER

Support a cause or a project that you care about by creating a fundraiser on our page at *donate.tpfund.org*. Then, mobilize your friends and collect donations on birthdays, weddings, marathons, corporate giving campaigns and even baby showers.

HOW YOUR GIFT BECOMES A FUND

1. Your Gift

Individual or Family

2. Your Gift Options



Cash

Cash equivalent checks or credit card donation.



Real Estate

Turn a home, business or land into a charitable gift outright, or set up a trust that will convert the property into a gift that provides you with income.



Life Insurance

Name TPF as beneficiary or transfer ownership and receive a tax deduction for the policy's cash value. Any future premiums paid may also qualify for a deduction.



Closely Held Stock

Results in a charitable deduction for the appraised fair market value and potential reduction of capital gains tax.



Stocks, Bonds and Mutual Funds

When held for one year or more, results in a charitable deduction for the full market value of the donated asset, even if you bought it for far less, and helps reduce capital gains tax.

TPF insures viability, cor

6. Grants Made/Checks Issued ←

Grants can be made and checks can be issued at any time, in any amount over \$250, to any qualifying organization in the U.S. and in Turkey.

→ 3. Choose Your Investment Option

Aggressive Pool • Growth Pool • Balanced Pool • Conservative Pool • Impact Investment Pools

• ETF Equities Pool • ETF Flxed Income Pool • Money Market Pool

4. Recommend Grants or Scholarships

Schools, Community Organizations



5. Due Diligence

TPF insures viability, compliance and qualifications of recommended grant recipients.

HONOR YOUR LEGACY

Plan Today, Give Later

Planned Gifts enable you to make significant contributions that may not have been possible during your lifetime. You can give what's left after your heirs are cared for as you get tax benefits. Plan today;

let TPF realize it later.

.

Name TPF on your **Charitable Bequest** to receive all or a portion of your estate through your will or trust while you get tax benefits today.

. . .

Make a simple contract through

Charitable Gift Annuity that guarantees you a fixed income in exchange for a gift to TPF.

• • •

Designate TPF as the beneficiary on your **Life Insurance** policy. Your assets will be transferred to TPF once you pass away, reducing estate and income taxes.

• •

Through **Life Estate**, give your personal residence or ranch as a gift, occupy the residence or land without disruption, and receive a charitable deduction for the remainder interest.

• •

Set up **Charitable Lead Trust** that generate dividends. Throughout the term of the trust, earned dividends go to TPF while the remaining assets go to your heirs, tax-free, on the trust's appreciation.

. . .

Create a **Charitable Remainder Trusts** to transfer cash and assets to an irrevocable trust and receive income for life or a certain terms of years. The remainder passes to TPF, creating a permanent fund in your name.

CELEBRATION OF LEGACY

"Touching people's lives – that's the **legacy** people should aim for,"

says Haldun Tashman, one of the founders of TPF and Chairman Emeritus.

Haldun Tashman is a visionary. When he came to the U.S. with a Fulbright scholarship to get his masters, he dreamt of accomplishing the ultimate 'American dream,' and later on, became a very successful entrepreneur. However, business success was not enough for him. He knew that giving back would provide him with a fulfilling life. Despite the belief that philanthropy was for the elite only, Haldun Tashman was interested in exploring ways to create a Turkish - American community foundation where everyone - middle class, rich, young and old can come together and help people in need.

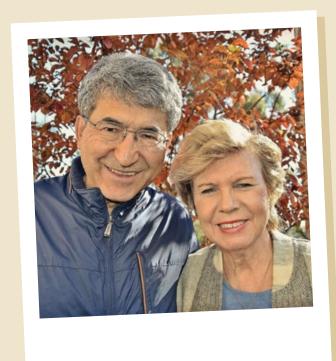
"We all, at one point in our lives, needed help or had received help from someone. Otherwise we wouldn't have made it this far. So when we are able, we should also lend a hand to someone else," says Haldun Tashman. His passion for giving back led him to launch TPF in 2007 with four other philanthropic pioneers. He had no idea at the time; the influence TPF would have in the community. In 12 years, TPF has earned the trust of more than

8,000 donors and helped support over 200 projects in Turkey and in the U.S. The legacy he created is beyond astonishing!

Tashman's advice to young generations is to give whether it is money, knowledge or time – "making a difference in people's lives and seeing it with your own eyes is perhaps the most satisfying thing a person can do," he says. He also emphasizes that giving allows people to leave a legacy that many will remember. And, when people give, they inspire others to give.

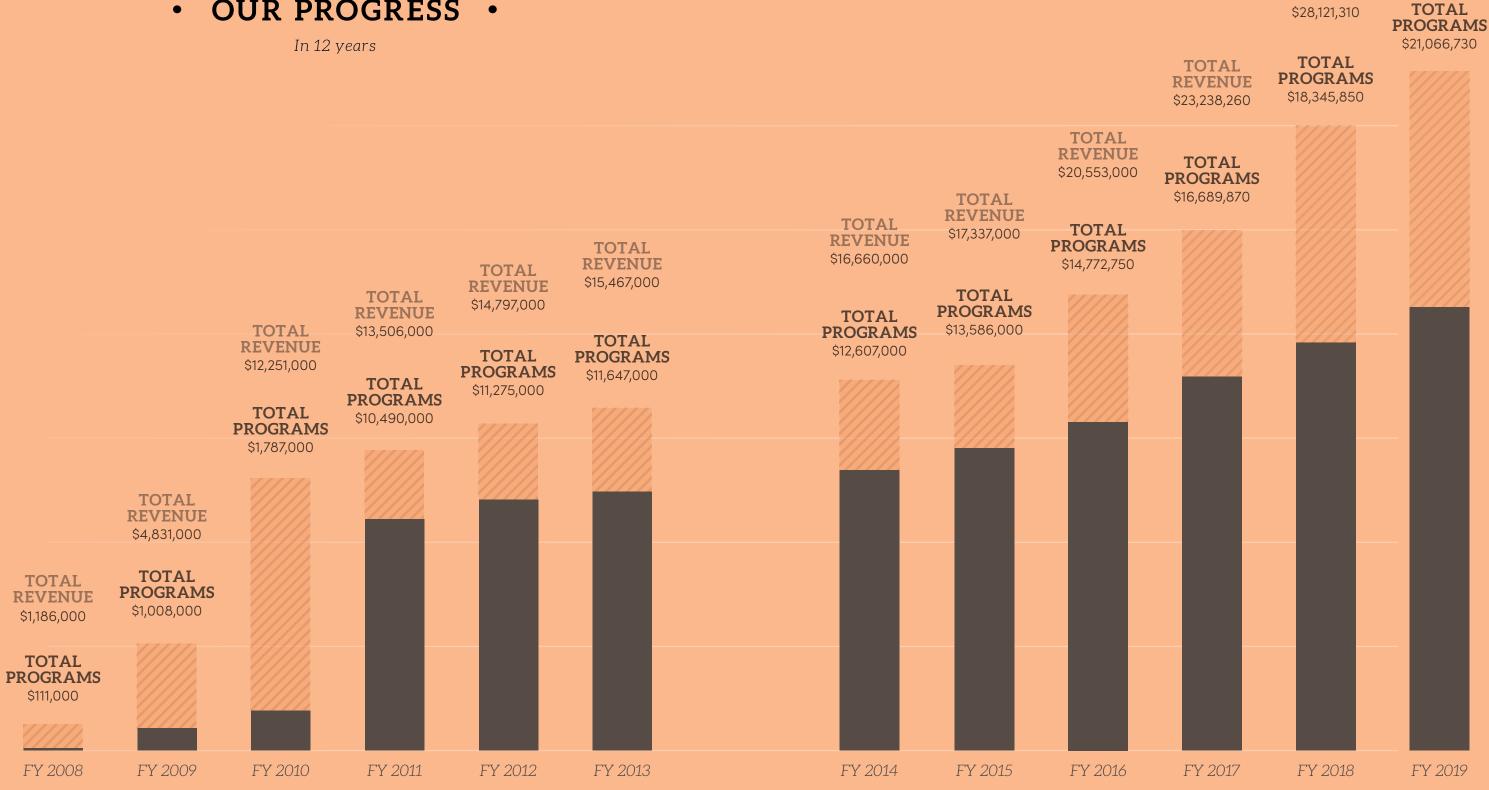
As philanthropy is evolving so is the TPF community. Haldun Tashman's vision has become a reality. His only wish now is to reach more people who have the capacity and propensity to give. This way they can make connections, support a cause they are passionate about and find meaning in their lives. He and his wife, Nihal, are grateful for the wonderful friends they have made because of TPF.







OUR PROGRESS •



TOTAL **REVENUE** \$34,789,360

TOTAL **REVENUE**

LEGACY OF A COMMUNITY

"When you educate a woman, you educate a community," says Onur Karayal, a physician, researcher, and retired pharmaceutical executive.

A bout five years ago a group of thirty to forty successful men from all ages started getting together to socialize every month in New York. It was a time for them to unwind, eat, drink, and discuss sports and current events. It was just a casual thing they did every month until a meaningful purpose was added to these gatherings - a drive to make a difference in the lives of young women in Turkey.

Led by Berkin Koloğlu, Saffet Özbalcı, Serhan Seçmen and Onur Karayal, the group decided to form a giving circle at TPF. Since Onur has seen the impact of PAYDA, an organization supporting young women, first hand, he recommended working with them. This was the beginning of their giving circle journey. "Despite having lived in the U.S. for many years, our ties to Turkey remain strong. Given the relatively low level of philanthropic activity there, it made a lot of sense to direct our efforts towards projects in Turkey. It has been a rewarding experience to be able to use our network in the U.S. to fund such an important cause in our country of birth," said Berkin on their decision to give back to Turkey.

PAYDA works with female students to build bridges between communities in Eastern and Western Turkey. Their impactful projects such as "Connecting Schools," and "Circle of Hope" spoke to the interests of the whole group. For two and a half years, they held various fundraisers. In their first year, they raised close to \$18,000 and decided to fund a project in Mardin. The funds sponsored 250 young women in just one year! This ignited everyone involved. They wanted to support more students. In their second year, they raised more than \$35,000.

"We will continue to keep this project alive as long as possible because we know that educating a girl will not only help her but her whole community," says Onur Karayal. What started as a few friends getting together turned into something amazing that all the group members are very proud of. The group is getting larger and becoming more ambitious with their vision. They continue to raise funds for PAYDA but would like to also explore other impactful projects that can support the livelihoods of young women in Eastern Turkey.











A YOUNG VISIONARY CHANGING THE WORLD

As technology continues to evolve and reshape our everyday lives, it stands to reason that the world of philanthropy would change along with it. At TPF we have a group of young trailblazers that advance altruism in more efficient and transparent ways than ever before. Erman is one of them!

Erman and his family are a true example of philanthropy in action, showing their dedication through their involvement and investment in the TPF community. It was inevitable that Erman, son of Murat and Ender Ağırnaslı, would someday want to start investing in philanthropic causes of his own. Erman has been exposed to the world of philanthropy at a young age. It all started with his grandparents helping those in need and later on continued with his parents' philanthropic involvement not only in the TPF community but in their local communities as well. Erman became a part of TPF's Young Philanthropists in 2012. He was, and has always been, enthused by his family's

passion for philanthropy, and longed to be the driving force behind a campaign to his very own interests. He picked 'Girls Education' and has used his network to spread awareness and raise money for women empowerment in Turkey, one of the most pressing issues. Just last year, he led Young Philanthropists of TPF and raised over \$15,000 to support schooling of tens of girls. More exciting initiatives are underway for the rest of 2019 and 2020 for Erman. And, he hopes to see more integration of philanthropy and technology to better the lives of women. "I believe that technology does have a profound effect on how philanthropy is done and I believe that we can all harness the power of technology to be more effective in our philanthropic efforts," he says.

We hope that Erman's enthusiasm and endless efforts to make a difference in the world will inspire many more to become philanthropists.

INSPIRING OTHERS

E mre's father grew up in a village in the province of Ankara. He didn't have access to the same opportunities kids his age had in cities. Once he moved to Ankara, he was determined to continue his education and became the first university graduate in his family. His father's story fascinated Emre and motivated him to follow in his footsteps. Emre always looked up to him and when his father decided to volunteer his time at ILKYAR Foundation, Emre also wanted to help.

Ilkyar Foundation's mission to educate and provide for students living in villages spoke to both Emre and his father. Emre has been supporting ILKYAR's mission for a few years already. In his first years he donated directly to specific projects of ILKYAR through TPF. Then, he questioned whether he could do more. With the guidance and direction of TPF he

decided to launch a matching campaign to encourage others to give to the project he wholeheartedly believes in. The results were amazing! Emre's actions moved many people. In the first year the matching campaign raised a total of \$40,000 in just one week. The second year matched the success of the first year bringing the total raised to \$80,000.

The funds helped village children go to science summer camps in Ankara

There are different ways people take on **legacy**. Emre's father donates his time and money. Emre did not only want to give back but also get more people involved to increase the impact. That is Emre's **legacy**.



SENA'S VISION EMPOWERS YOUNG TURKISH WOMEN

George Schieber didn't know much about Turkey when he first met Sena Eken in 1976. She was a graduate student in economics at the University of Pittsburgh. After meeting Sena, George became interested in learning more about the culture, customs and values of Turkey, a country whose compelling history was hardly the centerpiece of America's primary and secondary education systems. Having seen a very evocative book review of Lord Kinross' epic book, The Ottoman Centuries, George became fascinated with Turkish history and began his own Turkey-focused book collection of 16th-19th century travel and costume books on Turkey and the Ottoman Empire.

Through Turkish relatives, friends, lectures, and books, George felt like he had discovered a new world very different than that of his relatively young native country. His fascination was enhanced during his trips to Turkey starting in 1976. The incredible history, architecture, hospitality, geographical setting, cuisine, handicrafts, and culture, in a modern Muslim democracy provided a real-world example of hope and potential for the political and economic future of the Middle East.

After Sena passed away in 2014, he wanted to do something meaningful in her name. Sena always appreciated how her education in Turkey and her graduate training in the U.S. provided her with the tools and opportunity to have a challenging international career at the IMF and as an Advisor to the Governor of the Central Bank of Turkey. To help create such opportunities for other deserving Turkish women, George launched the Sena Eken-Schieber Scholarship Fund at TPF to help Turkish women lacking the financial means to get graduate degrees in economics in the U.S. He engaged Sena's niece,

Esra Krause — a young lawyer, to assist him and TPF with this initiative. Esra is "proud to have seen the scholarship fund in the last three years support six successful economists in memory of my aunt. Providing the opportunity to these strong, intelligent and accomplished women is what makes it all worthwhile."

George, as both an economist and former international civil servant, voiced similar perspectives, and notes "It is such a great pleasure to be witnessing the growth, professional and personal development of these smart, energetic, compassionate, and dedicated young women. In this era of populism and nationalism, helping develop the social consciences and minds of the next generation of global professionals is indeed a worthy legacy." He hopes to continue supporting more young women from Turkey in the field of economics.



About Sena Eken-Schieber Economics Award

The Sena Eken-Schieber
Economics Award is
supported by the
Eken-Schieber Scholarship
Fund at Turkish
Philanthropy Funds.

The fund was established by Sena's husband, George Schieber, to celebrate Sena Eken-Schieber's life, and continue her legacy as a pioneering international civil servant, Turkish Government official, economist, and a role model for many women.

The scholarship supports young women from Turkey from low-income families to pursue graduate degrees in economics in the United States.





EXPANDING OPPORTUNITIES

The Robert L. Long Nieman Fellowship at Harvard University honors the memory of journalist, filmmaker and news executive, Robert L. Long. Over many years, Long worked with journalists covering international news and was concerned with the issues facing journalism in a rapidly changing world. He committed his life to challenging and inspiring his colleagues to expand their intellectual curiosity and maintain the high standards and integrity of their profession. The fellowship was established by Joan Rebecca Siregar-Long, Long's widow, to honor his legacy by supporting journalists from a country he dearly loved. The fellowship is run in partnership with Harvard University's Nieman Foundation. The Robert L. Long Nieman Fellowship is open to journalists who are Turkish citizens. The fellowship is fully funded and supports fellows in two semesters of study at Harvard University. To apply please visit, http://nieman.harvard.edu/fellowships/.

Following Afşin Yurdakul, the first Robert L. Long Nieman fellow, Gülsin Harman became the second recipient of this annual Fellowship in 2019. Gülsin is a freelance reporter at The New York Times Istanbul Bureau. At Harvard University, she will be researching how new challenges to journalism impact democracy, with a focus on the link between disinformation and distrust of media in society.

"In my long television and radio career, I've never worked with anybody better than Robert A. Long — simply because he's the best there's ever been. Bob represented the gold standard of journalism. He had a great nose for news. And in covering any story he was fearless and hard-hitting, yet fair, at the same time. He gave his best, he demanded the best from his reporters, and he delivered the best to his television audience. Plus, he had a wicked sense of humor. I learned a lot, working for him, and I had a lot of laughs along the way.

I'm so happy that Harvard's Robert L. Long Neiman Fellowship will give other young journalists the opportunity to learn from Bob Long and keep his **legacy** alive."

Bill Press

Former co-host of CNN's "Crossfire" and MSNBC's "Buchanan and Press" Host, The Bill Press Pod

Over the last several years, I have read and heard over and over again that "this is a dangerous time to be a journalist."

This is why I strongly believe that journalists around the world must continue to receive support from people from all corners of the world.

The Robert L. Long Nieman Fellowship was established for Turkish journalists to pursue their calling and to seek the truth with integrity and honesty. This is the time to support honest and free press, and to support more "power to the pen."

Joan Rebecca Siregar-LongLong's widow

BUILDING A COMMUNITY AROUND PHILANTHROPY

Nur Hamzaoğulları's family immigrated to Turkey from Bosnia in the early 1900s. She grew up listening to stories that emphasized the importance of generosity and helping individuals who are in need. Those stories stayed with her all her life

After moving to the U.S. to get an MBA degree, she was impressed with the contagious culture of giving. Her philanthropic journey started when she volunteered at the Smithsonian Museum in Washington, DC while attending graduate school. As years passed her involvement turned into financial support as Nur and her husband's wealth grew. However, Nur still continued to volunteer as she likes to be engaged with projects she supports by giving her time as well. From the stories of her grandparents, she knows that philanthropy strengthens communities. When she had children, she made it a priority to instill the values of her grandparents to them. Now they often volunteer in museums, soup kitchens and cultural centers as a family. "They serve food and first hand learn the life stories and experiences of many parents who strive and work hard to feed their children and themselves. This creates empathy," she states which she believes is very much-needed in the world.

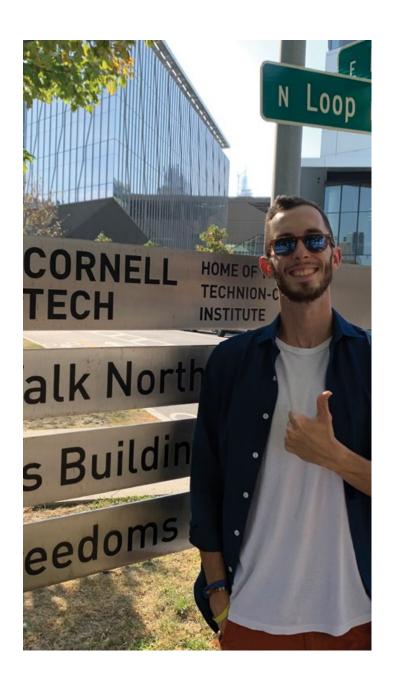
As her life progressed in the U.S., she had a constant desire to give back to her homeland, Turkey. That desire came true when she was introduced to TPF. In TPF, she found a way to give to many organizations and causes that are in need of support from education to women empowerment. Nur and her husband, Aziz, joined TPF's Founders Society shortly after their introduction to TPF. Nur later served as one of the board of directors of the organization. She wanted people to be aware of the opportunity to give back to Turkey through TPF in an impactful and transparent way. Therefore, she hosted events and dinners for the Turkish-American community in Boston to share her newly discovered passion.

Nur's opening line in all these gatherings has been "TPF is an efficient and effective partner to ensure that funds are channeled to wherever one likes to devote resources as a philanthropist. That's why I got involved with TPF and greatly enjoy my time there." She wholeheartedly believes in the work of TPF. She hopes to continue her efforts to get more community members working together to leverage community resources – both time and money – and in turn, improve the lives of many in Turkey.



 28

IT TAKES A VILLAGE!



I nvestments by our community of philanthropists are crucial to changing the lives of youth. When Rüzgar learned that he was accepted to Cornell University, he was ecstatic and shared this joy with his father. Rüzgar's father was both happy and sad by this news because he knew that he could not make his son's dream come true financially. Rüzgar then started looking for other avenues to find funding for his education. A family friend agreed to pay for his semester at Cornell Tech as a loan. As his first semester was coming to an end, he was still unable to find any funding for his second semester. Right around that time he was introduced to TPF and asked for support. Our community immediately reacted to his need. Led by Mustafa Kemal Abadan and Murat Ağırnaslı, a fundraising campaign was launched. Murat and Mustafa rallied their family, colleagues and friends to raise funds to make Rüzgar's dream come true.

Campaign raised more than \$28,000, the amount Rüzgar needed. "One day before the deadline of withdrawal from the university, the good news from TPF came. The letter from TPF to Cornell University allowed me to stay as a student here. If it was a day later, I would have been withdrawn from the school, and likely would not be able to come back. So I am here today, continuing to build my future, and live my dream because of you. Because of your contribution. And for that, I am eternally grateful," says Rüzgar. He continues, "the scholarship allowed me to get an internship this summer at Anheuser Busch InBev (Global), and allowed me to continue pursuing my passion in technology and innovation."

We believe that quality education puts young people on the path to success in life and grateful to donors who enable this path.

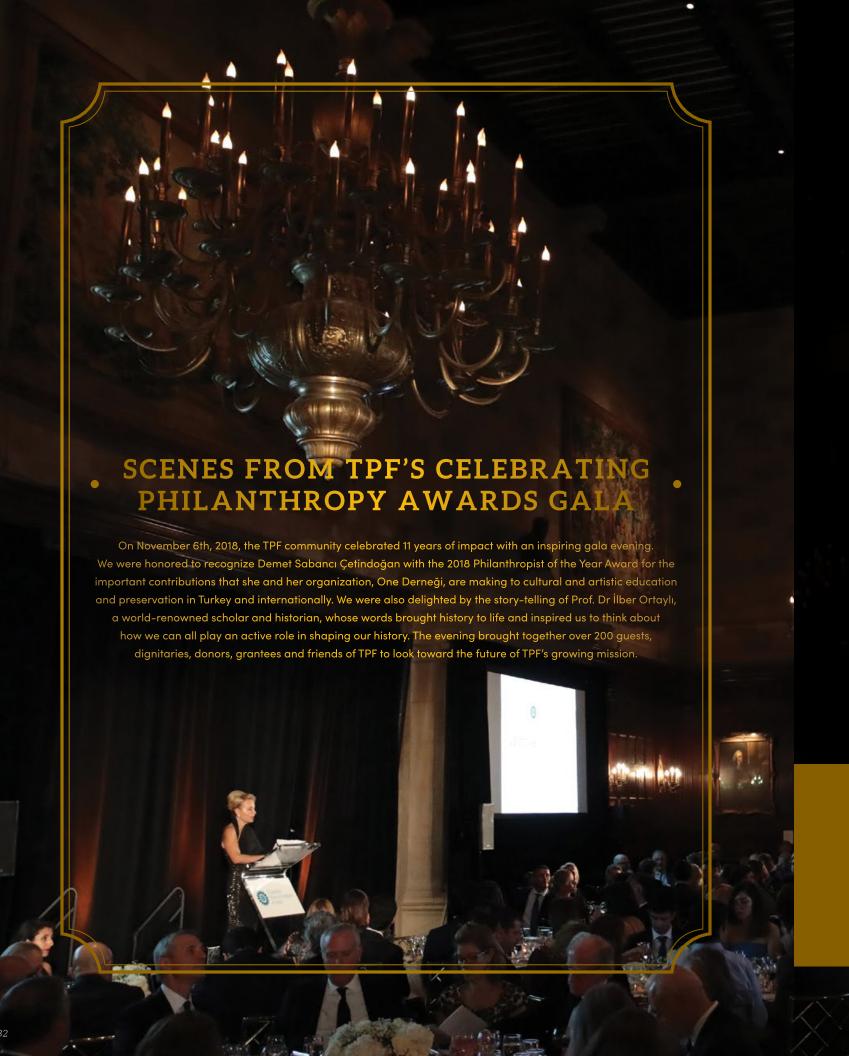


"Both Ziya and I grew up in families with a deep sense of civic duty and responsibility to our communities. So giving was not something that was foreign to either of us," says Nakiye Boyacıgiller, one of TPF's Founders Society Members and a Board Member. Nakiye and her late husband, Ziya, shared the same values. They started giving back early in life with small amounts. Their giving grew as their net worth grew. Their passion has always been supporting women's education in Turkey and their giving reflected that passion from giving scholarships to supporting fellowship programs.

"We have started thinking of our legacy very early on in our lives with Ziya" says Nakiye and continues "the sterling example of Haldun and Nihal Tashman and their 'give while you live' philosophy also influenced our giving and encouraged us to join TPF's Founders Society. The transparent giving platform TPF offers is exceptional and we wanted to be a part of this wonderful legacy."

TPF's professional and fiscally responsible management gave Nakiye the confidence she needed to also open a DAF in honor of Ziya Boyacıgiller, whom she lost in 2014. The memorial fund currently underwrites the participation of two young entrepreneurs (one woman, one man) in the Turkish Entrepreneurship Foundation's Fellows Program. In doing so Nakiye and her daughters are continuing Ziya's legacy of mentoring young entrepreneurs while also supporting a TPF partner. Nakiye also backs several other TPF partners and serves on the boards of BUVAK (Boğaziçi University Foundation) and DLD (Change Leaders Association).

Nakiye's hope for the future is that her children, grandchildren and students learn by her and her husband's example and be caring and responsible individuals. These values she says are best learned by seeing from your elders. "I feel a personal responsibility to try and contribute to a better world. I know that my children definitely see that and hope my students do as well. That is my greatest legacy."





























MEHMET KIRDAR

LBER ORTAYLI

EMET SABANCI CETINDOĞAN

MARIA FIGUEROA KÜPÇÜ

MERVE GÜRSEL

ŞENAY ATASELIM YILMAZ



Leave a **legacy** by investing in the right partner! We vet every organization that we work with to ensure your donations go to the right place and guarantee that you are doing good for all.



PHOTO CREDIT: YOUNG GURU ACADEMY

OUR IMPACT

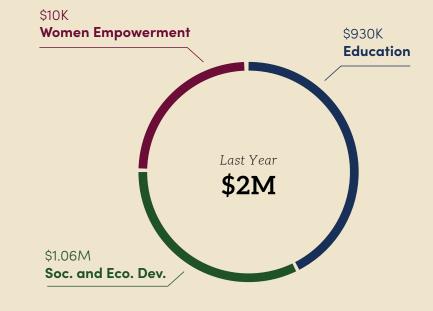
LAST YEAR

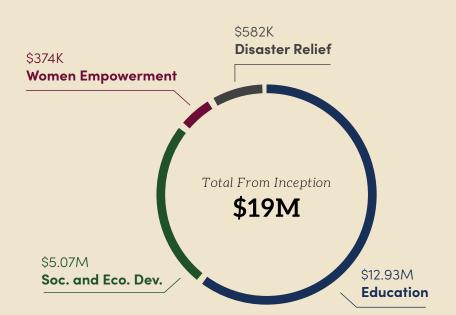
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Last year TPF gave \$2M to over 50 organizations, 51 projects in 24 cities investing in the legacies of our donors.

From libraries built in the name of a loved one to collaborating with Harvard University Nieman Foundation, TPF's grants have impacted many different areas and several geographies.





FUNDED

\$600K

to promote Turkish arts and culture in the U.S.

\$41K

to U.S. local organizations for capacity building

\$50K

to support independent filmmaking in the U.S.

\$383K

worth of scholarships to high school and university students in Turkey and in the U.S.

DELIVERED

50 science and coding kits to schools in Sinop and Diyarbakir

Water wells to two villages in Gambia providing access to water to more than **1,000** people

Psychosocial services to **200** Syrian refugee families

Quality healthcare to veterans and children with leukemia

GIVEN OPPORTUNITIES 15

journalist from Turkey to research at Harvard University Nieman Foundation for a year

24 entrepreneurs 255

libraries built in young women to study English village schools

6

PROVIDED

\$100K to afterschool programs and activities reaching more than 1,000 children

Technical skills trainings to more Yoga classes to more than **400** kids in NYC public schools than **250** Syrian families

Funding to 6 universities in the U.S. to provide scholarships to successful students from Turkey

COMMUNITY INVESTMENTS

SOCIAL AND ECONOMIC DEVELOPMENT

• • • • •

Search and Rescue Association (AKUT)

Provided search and rescue equipment that will assist AKUT in times of disaster.

Antalya Contemporary Education and Culture Foundation \$20,000

Provided scholarships to the students at the Faculty of Education and Medicine at Akdeniz University.

Atlanta Ronald McDonald House Charities \$8.500

Supported Atlanta Ronald McDonald House Charities operational activities.

Bolu Community Foundation (BBV) \$98,500

Provided funding in memory of Zehra Taşman and Ahmet Taşman to establish education and entrepreneurship initiatives in Bolu.

Business Council for International Understanding, Inc. (BCIU) \$5,000

Supported partnerships that promote and encourage international trade and diplomacy.

Entrepreneurship Foundation (GİRVAK) \$28.850

Supported 18 young entrepreneurs and six startups in Turkey in cooperation with Hamdi Ulukaya Initiative Program.

ETAC Empowering Turkish-American Community USA \$20,900

Funded the establishment of the Turkish-American Community Center in Dublin, CA.

Film Independent \$50,000

Promoted independent arts and culture by supporting filmmakers.

Helping Hands Turkey (HHT) \$33,250

Provided technical skills trainings to 260 Syrian women and 150 children residing in Cappadocia.

Maya Foundation \$58,000

Provided recreational activities, homework support, parent sessions and child protection case management and referral services to over 200 Syrian refugee families in Balat.

Spectrum Works \$250

Purchased a new computer for the organization that creates inclusive workforces to increase the employment of individuals with autism.

Support for Improvement in Social and Economic Living Association (Sen de Gel) \$10.472

Constructed two new water wells in villages of Farato Njobo and Sare Nfaally in Gambia.

The Alexander Tognino Foundation \$1,000

Given in memory of TPF's Advisory Board Member, John Tognino's wife, Norma Tognino.

Turkish Armed Forces Elele Foundation \$55,708

Purchased Vertical Standing Positioning Device for veterans' physical therapy and rehabilitation.

Turkish Cultural Foundation \$600,000

Promoted Turkish culture and heritage worldwide.

Turkish Foundation for Children in Need of Protection (Koruncuk Vakfi) \$959

Supported children at the Bolluca Children's Village.

EDUCATION

.

Ankara Science High School Alumni Association (AFLIVA) \$4,714

Supported the Scholarship Program, which aims to educate research-oriented students.

American Turkish Friendship Council Inc. \$2,515

Supported "CATOM Scholarship" program to provide scholarships to successful students in Southeastern Turkey.

Back On My Feet \$5,000

Provided funding to help combat homelessness in major cities.

Bent On Learning \$100,000

Provided yoga classes to students in New York City public schools through "Yoga for Education Program."

Boğaziçi University (BUVAK) \$7,707

Provided scholarships to Boğaziçi University students.

Cornell University \$28,283

Provided a scholarship grant to one student to cover expenses required for enrollment in the Connective Media Masters' Program at Cornell Tech.

Darüşşafaka Society \$72,456

Provided scholarships to successful college students with one or no parent(s).

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Darüşşafaka Society \$186,660

Provided scholarships to students with one or no parent(s).

Educational Fund for Elementary Schools (ILKYAR) \$40.396

Invested in the Science Summer School, Mentorship, Bayram/Special Days and Visiting School projects.

Educational Fund for Elementary Schools (ILKYAR) \$14,643

Built six libraries in memory of Çiğdem Acar.

Educational Volunteers Foundation of Turkey (TEGV) \$8.127

Covered the educational costs of 390 children in TEGV Learning Units through the funds raised by "Run for Education" Project.

Educational Volunteers Foundation of Turkey (TEGV) \$1,858

Supported "Maker Labs", which are designed to optimize sharing and creating with children through designed activities.

Fabsit Foundation \$10.000

Supported the Robotic team at the SEV Tarsus American High School.

George Washington University \$41,864

Provided a scholarship grant to one student to cover expenses required for enrollment in the M.A. Applied Economics program.

Georgia University Foundation \$10,320

Supported the Institute of International Business Scholarship program of the College of Business Scholarship.

Geyre Foundation \$10,000

Supported the Aphrodisias Archeology Workshop.

Koc University \$50,000

Provided scholarships to three students through "Anadolu Bursiyerleri" program.

The Foundation for Children with Leukemia (LOSEV) \$28,489

Provided social, financial, psychological and medical support to children with leukemia and their families.

New York University \$14,540

Provided a scholarship grant to one student to cover the expenses required for the International Relations Program at New York University.

Young Guru Academy \$7,486

Purchased over 50 TWIN Science Discover Kits and 40 Twin Coding Kits to be distributed to students of elementary and middle schools in Sinop and Diyarbakır with the aim of improving children's imagination and creativity in the S.T.E.M field.

Phoenix Country Day School \$500

Supported IMPACT, which works with a diverse student body that includes a variety of social and economic backgrounds, talents and interests.

Science Academy \$258

Supported the efforts of Science Academy to promote and preserve scientific excellence, methods, traditions and procedures.

Sharing and Solidarity Organization (PAYDA) \$18.458

Funded "Circle of Hope" project, which held interaction camps with 250 female high school students from different backgrounds to broaden viewpoints and prevent prejudices.

Sharing and Solidarity Organization (PAYDA)

Provided scholarships and support to the education of elementary and primary school female students with financial difficulties.

The Evergreen School \$5,000

Funded the "Above and Beyond" Campaign, which promotes inclusive educational programs.

The Nieman Foundation for Journalism at Harvard University \$70,000

Provided a scholarship grant to one fellow to cover the expenses for the 2018–2019 academic years in researching the impact of the Syrian refugee crisis on Turkey and other host nations.

TOHUM Autism Foundation \$1.257

Supported "Special Needs Private School," where the Applied Behavior Analysis method is being used to provide intensive education for toddlers to help them acquire social and educational skills.

Community Volunteers Foundation (TOG) \$12.677

Supported "Youth Mentoring" Project, which aims to increase the social inclusion and empowerment of youth through skill development and mentoring.

Turkish Educational Foundation (TEV) \$1,708

Provided scholarship to young female students.

Turkish Educational Foundation (TEF) \$53.370

Provided scholarships for underprivileged middle school students.

Tuvana Foundation for the Education of Motivated Children (TOÇEV) \$1,785

Used for a week-long "I'm at the Summer Camp," which aims to improve psychological, social and cognitive developments of disadvantaged students aged between 11 and 18 through environment, art and culture themed activities.

Turkish Women's Initiative \$4.000

Supported one "Sparks Social Change" project, which aims to train low-income women to develop skills for entrepreneurship, public awareness about domestic violence and misuse of prescription medications.

University of Wisconsin-Milwaukee \$10,408

Provided a scholarship grant to one student to cover expenses required for enrollment in the PhD program in Applied Economics and Management.

GENDER EQUALITY

.

Association for the Support of Contemporary Living (ÇYDD) \$27,858.

Funded "TPF Stars Program" to support additional 40 high school students and 14 college students for four years.

Association for the Support of Contemporary Living (CYDD) \$45,397

Provided scholarships through "Anadolu'da Bir Kizim Var" project which aims to increase education level among girls in various parts of Turkey.

Association for the Support of Contemporary Living (CYDD) \$27,504

Supported 40 female college students through "Bir Işık da Sen Yak" project.

Association for the Support of Contemporary Living (CYDD) \$6,605

Provided a scholarship grant for a student to cover the expenses required for the Industrial and Systems Engineering Program at Yeditepe University.

Hisar Anatolian Support Society (HADD) \$473

Supported "Scarf and Kilim Project" for young women's empowerment in Van.

ITS The Journey \$500

Supported Amy Merrill and her team who participated in 2-Day Walk for Breast Cancer Georgia.

Sharing and Solidarity Organization (PAYDA) \$39.883

Funded "Circle of Hope" project, which held interaction camps with 250 female high school students from different backgrounds to broaden viewpoints and prevent prejudices.

Turkish Educational Foundation (TEV) \$1,000

Funded the "Educated Girls for Hopeful Tomorrows" project to support the education of young girls and encourage them to be the future leaders and entrepreneurs of Turkey.

PARTNERS

SOCIAL AND ECONOMIC DEVELOPMENT

. . . _ .

Ashoka Turkey

Antalya Çağdaş Eğitim ve Kültür Vakfı (ANTÇEV)Antalya Contemporary Education and Culture Foundation

Bolu Bağışçılar Vakfı (BBV) - Bolu Community Foundation

Darüşşafakalılar Derneği – Darüşşafaka Alumni Association

Girişimcilik Vakfı (GİRVAK) - Entrepreneurship Foundation

Global İlişkiler Forumu (GİF) - Global Relations Forum

Hayat Sende Gençlik Akademisi Derneği

Hayat Sende Youth Academy Association

Kodluyoruz

İnsani Gelişme Vakfı - İNGEV Foundation

Korunmaya Muhtaç Çocuklar Vakfı (Koruncuk)

Turkish Foundation for Children in Need of Protection

Lösemili Çocuklar Vakfı (LÖSEV)

The Foundation for Children with Leukemia

Maya Vakfı - Maya Foundation

Paylaşma ve Dayanışma Platformu Derneği (PAYDA)

Sharing and Solidarity Organization

Sen de Gel Derneği - Support for Improvement in Social and Economic Living Association

Small Projects İstanbul (SPİ)

TOHUM Türkiye Otizm Erken Tanı ve Eğitim Vakfı

TOHUM Autism Foundation

Toplum Gönüllüleri Vakfı (TOG)

Community Volunteers Foundation

Türk Onkoloji Vakfı (TOV) - Turkish Oncology Foundation

Türkiye Erozyonla Mücadele, Ağaçlandırma ve Doğal Varlıkları Koruma Vakfı (TEMA) Turkish Foundation for Restoration, Combating Soil Erosion, and the Protection of Natural Habitats

Türk Silahli Kuvvetleri Elele Vakfı

Turkish Armed Forces Elele Foundation

Türkiye Teknoloji Geliştirme Vakfı (TTGV)

Technology Development Foundation of Turkey

Türkiye Üçüncü Sektör Vakfı (TÜSEV)

Third Sector Foundation of Turkey

Yardımcı Eller Derneği (HHT)

Young Guru Academy (YGA)

Helping Hands Turkey

EDUCATION

.

Ankara Fen Liseliler Derneği (AFLIVA)

Ankara Science High School Alumni Association

Bilim Akademisi – Science Academy

Boğaziçi Üniversitesi Vakfı (BÜVAK)

Boğaziçi University Foundation

Darüşşafaka Cemiyeti - Darüşşafaka Society

Eğitim Reformu Girişimi (ERG) - Education Reform Initiative

Geyre Vakfı – Geyre Foundation

İlköğretim Okullarına Yardım Vakfı (ILKYAR)

Educational Funds for Elementary School

Koç Üniversitesi – Koç University

Nesin Vakfı

Nesin Foundation

Öğretmen Akademisi Vakfı (ORAV)

Teachers Academy Foundation

Sabancı Üniversitesi

Sabancı University

Tarsus Amerikan Koleji Mezunlar Derneği

Tarsus American College Alumni Association

Türk Eğitim Derneği (TED)

Turkish Education Association

Türk Eğitim Vakfı (TEV)

Turkish Educational Foundation

Türkiye Eğitim Gönüllüleri Vakfı (TEGV)

Educational Volunteers Foundation

Tuvana Okuma İstekli Çocuk Eğitim Vakfı (TOÇEV)

Tuvana Foundation for the Education of Motivated Children

Yuva Derneği

Yuva Association

GENDER EQUALITY

Anne Çocuk Eğitim Vakfı (AÇEV)

Mother Child Education Foundation

Çağdaş Yaşamı Destekleme Derneği (ÇYDD)

Association for Support of Contemporary Living

Değişim Liderleri Derneği (DLD)

Change Leaders Association

Hisar Anadolu Destekleme Derneği (HADD)

Hisar Anatolian Support Societ

Kadın Emeğini Değerlendirme Vakfı (KEDV)

Foundation for the Support of Women's Work

Kamer Vakfı

Kamer Foundation

Türkiye Kadın Girişimciler Derneği (KAGİDER)

Women Entrepreneurs Association of Turkey

TurkishWIN

DISASTER RELIEF

Arama Kurtarma Derneği (AKUT)

Search and Rescue Association

OUR GRANTEE PARTNERSHIP STRATEGY

We work with a range of partners – from universities and foundations to NGOs – that are tackling economic, social and environmental challenges. TPF works closely with partners to empower them in many different ways.

Provide a Fundraising Platform

We offer our partners the opportunity to tell their stories in a clear and compelling way on TPF's secure online platform.

Invest in Our Partners

.

We invest in the capacity of our partners through webinars, one-on-one online consultation and site visits.

Extra Funding Opportunities

.

We offer matching offers, bonus prizes, and corporate partnerships, just for being part of TPF!

Growing Impact

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TPF's credibility and network generate visibility

and new donors to our grantee partners.

TPF maintains BBB accreditation and Guidestar
platinum certification.

An Emphasis on Tax Benefits

.

Our partnership appeals to U.S. donors with tax benefits for donating to partner projects.

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O5 TEAM UP

Good partners make all the difference in the world. TPF offers customizable tools and solutions you need to create and enhance your corporate giving strategy, empower your employees, and support high-impact projects.



PHOTO CREDIT: BOĞAZIÇI ÜNIVERSITESI

WAYS TO TEAM UP WITH TPF

TPF equips you with a set of robust tools to expand your corporate giving strategy.

We can help you design and manage a grantmaking program that promotes your corporate mission by supporting innovative and high-impact local organizations in Turkey.

Corporate Advised Funds

Design a program that is uniquely tailored to your objectives and culture.

.

Corporate Gifts

Invest in TPF and create a win-win partnership that benefits your company, TPF, and all communities TPF serves.

• • • • •

Percentage Sale

Consider contributing a percentage of your sales to TPF or the causes we work on.

. . . .

Employee Engagement

Many companies are motivating employees by giving them a leading role in corporate philanthropic efforts. Putting choice in employees' hands increases loyalty and drives higher morale, higher earnings, and better operating margins. You can build a more motivated workforce by giving your employees more choice through TPF.

. . . .

In-Kind Gifts

Donate products or services.

• SUPPORTED TPF LAST YEAR

AMAZON SMILE FOUNDATION

• • • •

APPLE

AT&T

BANCO SANTANDER

.

BLOSSOM HILL FOUNDATION

.

CHOBANI FOUNDATION

.

COMBINED FEDERAL CAMPAIGN

• • • •

FACEBOOK

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GLOBALGIVING FOUNDATION

.

GOLDMAN SACHS

GOOGLE

.

IMF · · · · ·

JACOB FOUNDATION

.

LMEPAC CHARITY PROGRAM

LOCAL INDEPENDENT CHARITIES

.

LOOMIS, SAYLES & COMPANY L.P.

MCKINSEY & COMPANY

.

MICROSOFT

NIKE

.

PAYPAL GIVING FUND

• • • • •

PFIZER

PRUDENTIAL

.

PULLEY FAMILY CHARITABLE FUND

TEB HOLDING

.

THE BENEVITY
GOODNESS PLATFORM

.

VISA

WELLS FARGO CORPORATION

.

WILLIAM H. PRUSOFF FOUNDATION

O6 ABOUT US

We are dedicated to providing quality customer service to donors, nonprofits and community partners so that together, we can create a better quality of life for our community. Whether you are looking for ways to learn about social challenges, support the issues that matter most to you, Turkish Philanthropy Funds can help.



LEGACY SOCIETIES

晒 FOUNDERS

SOCIETY

TPF's Founders Society is a diverse group of dedicated investors who provide the vital foundation for TPF's work through financial, human and social capital.

Chairman's Circle +\$500,000 Nihal and Haldun Tashman

Serpil and Yalçın Ayaslı

Leadership Circle +\$250,000 Özlenen Eser Kalav

Pioneering Partners +\$150,000

Assia and Vedat Eyüboğlu Mustafa Kemal Abadan

Haluk Soykan

Keystone Partners +\$50.000

Aylin Tashman Kim
Elif and Tamer Seçkin
Erinch Özada
Hatice and Kevin Morissey
KISKA
Murat Ağırnaslı
Nakiye and Ziya Boyacıgiller
Nur and Aziz V. Hamzaoğulları
Şevket Turgut Neşe
Ramerica Foundation

The Attar Family

睡 LEGACY

SOCIETY

Legacy Society is an exclusive group of dedicated philanthropists who made long term social investments to TPF through a gift in their wills, trusts or estate plans.

Ali Rıza Sarıoğlu Hülya and Aydın Koç Nakiye and Ziya Boyacıgiller Nihal and Haldun Tashman Ömer Ertur Ömer Uzun Özlenen Eser Kalav Şevket Turgut Neşe

TPF's Philanthropic Funds Society

is a community of philanthropists

who chose TPF for their personal

philanthropy for a lasting impact.

Ahmet Bozer

Alp Önalan

Anonymous

Aslı Başgöz

Asuman and Metin Taşkın Aylin and Louis Kim Ayşenil and Bahadir Önalan Ayşe and Nick Porcaro Can Gürsel Defne Gürsel George Schieber Handan and Gürkan Ege Hülya and Aydın Koç Murat Ağırnaslı Mustafa Kemal Abadan Nakiye Boyacıqiller Nesli Başgöz Nihal and Haldun Tashman Ömer Frtur Sema and Bülent Başol Şükriye Karaosmanoğlu

** M ANNUAL**

FUND SOCIETY

TPF Annual Fund Society is a community of philanthropists who believe in our mission.

TPF Rose \$25,000 - \$49,000 Nakiye and Ziya Boyacıgiller Nihal and Haldun Tashman Nurgül and Aziz V. Hamzaoğulları

TPF Tulip \$10,000 - \$24,999
Ahmet Bozer
Audrey and Mehmet Kırdar
Alp Önalan
Elif and Tamer Seckin
Gülden Mesara and Barış Doğan

Lori and Özgür Karaosmanoğlu
Merve Gürsel
Murat Ağırnaslı
Onur Erzan
Peggy Dulany
Rahmi Sayder
Selin and Ali Gülçelik
Seran M. and Ravi Trehan
Ayşe and Nick Porcaro
Can Gürsel
Defne Gürsel
George Schieber

Lori and Özgür Karaosmanoğlu
Merve Gürsel
Selin and Özgür Karaosmanoğlu
Merve Gürsel
Selin and Ağırnaslı
Seque Defne Ağırnaslı
Selin and Ali Gülçelik
Seran M. and Ravi Trehan
Zeynep and Evren Bilimer

Elif Bilgi Zapparoli Güldal Şişman Oran Müdüroğlu Paolo Zapparoli The Marmara Park Avenue

Elif and Tamer Seckin

Ergün Kırlıkovalı

TPF Jasmine \$1.000 - \$4.999

Ali Çınar
Assia and Vedat Eyüboğlu
Burak Çeltik
Burcu Mirza
Eda Özmen
Engin Şahin
Hakkı Akbulak
Civan Gökay
KISKA
Lawrence Kaye
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Murat Emirdağ

Murat Emirdağ
Mustafa Kemal Abadan
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Nicholas Porcaro
Özlenen Eser Kalav
Parisa Karaahmet
The American Turkish Society
Ümran and Ali Beba
Vahit Can Ekşioğlu

TPF Hydrangea <\$1,000

6/8 Records, LLC
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Nefize Kip
Nesim Bekaroğlu
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Ziya Boyacıgiller (1951-2014)

Founding Partner, Turkish Philanthropy Funds / Former Faculty, Sabanci University and Retired Executive, Maxim Integrated

Lou Anne King Jensen

Founder and President, Chrest Foundation

Özlenen Eser Kalav

CEO Emeritus and Founding Partner, Turkish Philanthropy Funds / Retired Citibank Executive

Aydın Koç

Angel Investor and Former President / CEO, BitBlitz Communications

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Sandra Escauriaza Rubio

Accounting

Selin Yalçın Finance

Çağla İçaçan

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Goncagül Ay

Communications Lead

Irem Kılıç

Program Assistant

Renk Koçtürk

Program Assistant

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Burcu Mirza

Erinch R. Özada

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Founder/President, ANSA, Inc.

Leadership Council, Public Service Center,

Massachusetts Institute of Technology

Founding Partner, Turkish Philanthropy

Architect, Principal SMC Holding LLC and

ADVISORY BOARD

Assistant Secretary-General and Director,

CEO, Foreign Policy Interrupted; Professor,

Bard College and Host, Project Syndicate

Program Director, Middle East, Building

United Nations Development Program

Ayşe Cihan Sultanoğlu

(UNDP)

Elmira Bayraslı

Selen Uçak

Zeynep Uluer Aytekin

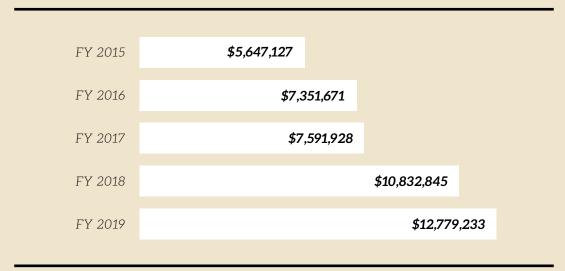
Markets

Funds / Managing Member, Galata



ORGANIZATIONAL EFFICIENCY

CHANGE IN NET ASSETS OVER FIVE YEARS



FINANCIAL STEWARDSHIP

Turkish Philanthropy Funds takes great pride in providing clear, transparent information about our investment management and performance, our financial position, and our administrative fees. Our board of directors has developed investment policies and guidelines that provide for prudent asset management. An Investment Committee, comprised of board members and volunteers knowledgeable in the investment field, oversees the investment activities of TPF.

INVESTMENT MANAGEMENT

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Effective and strategic investment of assets is one of our key responsibilities. Turkish Philanthropy Funds investment philosophy is to invest charitable funds prudently that support both growth and grantmaking. TPF's investment portfolio is made up of diversified pools managed by specialized investment managers.

- **1. Guidance:** With our Investment Committee overseeing the management of TPF's investment program, we rely on seasoned investment and business professionals drawn from our Board of Directors and the larger community.
- 2. Transparency: TPF consistently works to enhance its reporting, assuring that donors understand our overall strategy for managing long-term and short-term assets. TPF communicates frequently with donor to make it easy to obtain detailed information on our financial position, portfolio performance, administrative fees and policies. All audits and returns are available on our website.

3. Choice: Starting October 1, 2019, TPF partners with Morgan Stanley Global Impact Funding Trust, Inc. (MS GIFT) for the purpose of establishing donor-advised fund accounts at MS GIFT. MS GIFT is an organization described in Section 501(c)(3) of the Code and is the sponsor of TPF's donor advised fund program. As the sponsor of TPF's DAFs, MS GIFT manages investment of DAFs. Funds may be invested in one of eight investment pools as well as a money market pool shown below. Discover these investment pool options that are available to suit various objectives (numbers below are as of September 1, 2019.):

Account Pools	Objectives	Risk Profile	YTD Returns Net of Fees	QTD Return Net of Fees	Last 12 Mos. Return Net of Fees
Aggressive Pool	Seeks to provide growth of capital through a long-term target asset allocation of 80% Equities and 20% Fixed Income.	The asset allocation targets are 36% US Equity, 43% International Equity, 21% Fixed Income.	9.89%	-2.54%	-1.63%
Growth Pool	Seeks to provide growth of capital and modest current income through a long-term target asset allocation of 62% Equities and 38% Fixed Income.	The asset allocation targets are: 28% US Equity, 35% International Equity, 37% Fixed Income.	9.08%	-1.87%	-0.02%
Balanced Pool	Seeks to provide a combination of growth of capital and current income through a long-term target asset allocation of 47% Equities and 53% Fixed Income.	The asset allocation targets are 22% US Equity, 26% International Equity, 52% Fixed Income.	8.37%	-1.16%	1.49%
Conservative Pool	Seeks to provide some growth of capital with a focus on current income through a long-term target asset allocation of 80% Fixed Income and 20% Equities.	The asset allocation targets are 9% US Equity, 11% International Equity, 80% Fixed Income.	6.65%	0.33%	4.18%
Investing with Impact Aggressive Pool	Seeks to provide growth of capital through a long-term target asset allocation of 100% Equities. As available and prudent, this pool will seek investments which support and/or recognize the importance of environmental, social and governance factors through exclusionary screening, integrating environmental, social and governance criteria into the investment selection process and other approaches.	The asset allocation targets are 36% US Equity and 43% International Equity, 21% Fixed Income.	13.14%	-1.15%	1.75%
Investing with Impact Balanced Pool	Seeks to provide a combination of growth of capital and current income through a long-term target asset allocation of 47% Equities and 53% Fixed Income. As available and prudent, this pool will seek investments which support and/or recognize the importance of environmental, social and governance factors through exclusionary screening, integrating environmental, social and governance criteria into the investment selection process and other approaches.	The asset allocation targets are 22% US Equity, 26% International Equity, 52% Fixed Income.	10.24%	-0.13%	3.81%
ETF Equities Pool	Seeks to provide growth of capital through a long-term target asset allocation of 100% Equities.	The asset allocation targets are 46% US Equity and 54% International Equity.	11.42%	-2.50%	-1.62%
ETF Fixed Income Pool	Seeks to provide some growth of capital with a focus on current income through a long-term target asset allocation of 100% Fixed Income.	The asset allocation targets are 100% Fixed Income.	8.43%	2.54%	9.12%
Money Market Pool	Invested in bank desposits and short term cash equivalents. FDIC insured.	TI	ne current yield	is 2%	

4. Fees: Our administrative fee on your investment is straight forward, all-inclusive, and drives higher returns. Each Fund is subject to an annual charitable administrative fee to cover DAF operating expenses such as grantmaking, recordkeeping, annual audits, tax filing, quarterly statements, and other legal and fiscal responsibilities. We follow your instructions and execute your philanthropic needs. We closely manage costs to minimize these fees and benchmark them against industry averages to ensure competitiveness. Fees also keep us on track to ensure that we provide the highest quality service to our donors. In addition, Fund accounts are charged relevant investment management fees by MS GIFT.

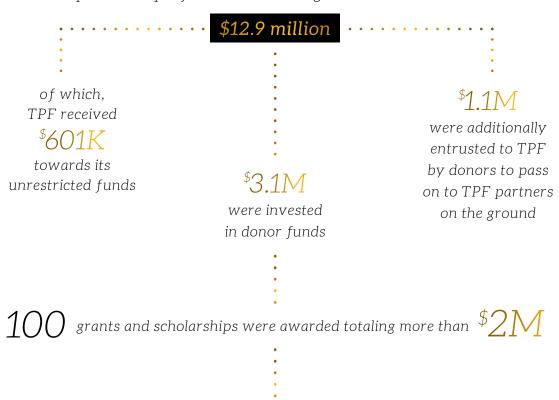
Read our full investment brochure on our website: www.tpfund.org

FINANCIAL HIGHLIGHTS

TPF has received **accredited charity status** from **BBB Giving Alliance** and **Platinum Seal of Transparency from Guidestar**, validating that TPF adheres to sector best practices and is financially-efficient in executing our mission.

\$4.9M

Total donors contributed to new and existing philanthropic funds which brought our total assets to



Operating expenses were less than 17% of total expenses

bringing the total grants since TPF's inception in 2007 to \$19M

AUDITED FINANCIALS

ASSETS	
Cash	\$3,282,086
Investments	\$9,567,836
Other Assets	\$12,119
Total Assets	\$12,862,041

REVENUE	
Contributions	\$4,862,172
Interest and Dividend Income	\$199,122
Fees	\$37,883
Realized and Unrealized Gains (Losses)	\$212,047
Total Revenue	\$5,311,224

LIABILITIES	
Accounts Payable and Accrued Expenses	\$4,683
Grants Payable	\$78,125
Total Liabilities	\$82,808

NET ASSETS	
Without Donor Restriction	\$9,322,940
With Donor Restriction	\$3,456,293
Available for grants	\$239,495
Endowment	\$3,216,798
Total Net Assets	\$12,779,233
Total Liabilities and Net Assets	\$12,862,041

GRANTS AND EXPENSES		
Program Services		
Grants Awarded	\$2,009,619	
Program Expenses	\$510,066	
Management and General	\$352,727	
Fundraising	\$137,407	
Total Grants and Expenses	\$3,009,819	

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\$10,477,828
\$2,301,405

TPF EXPERIENCE

With a 12-year history and U.S. wide presence, Turkish Philanthropy Funds has a keen understanding of our communities' diverse people, needs, and assets. Our staff has deep local knowledge and connections, combined with the professional expertise to give donors unmatched personal guidance.



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WWW.TPFUND.ORG