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Dear Friends.

We'd like to open our letter by thanking our outgoing Chairman, Mustafa Kemal Abadan. Mr. Abadan has done an outstanding job shaping this organization for the past two years to what it is today. During his tenure, TPF has unfolded many programs for the first time; from the first ever Economics Award for Turkish women in the US to the first Giving Circle gifts. We are very grateful for the extraordinary work he has done and glad that he continues to serve among TPF's Leadership as a member of our Council of Trustees.

Mr. Abadan's vision was making everyone a philanthropist just like many other former leaders of Turkish Philanthropy Funds. This continues to be a bedrock belief for us. We want to create opportunities for people who have never thought about philanthropy or have seen themselves as philanthropists because we believe that philanthropy is a choice people need to be given. A choice that they believe is credible and trustworthy. And, that's what TPF offers.

We understand that to conquer the realities of poverty, inequality and invest in the education of our kids we need models that value everyone's contribution. At TPF our goal is to provide a platform for everyone with the desire to improve our communities.

The last few years have been especially challenging in our communities on many levels. In these times, we see the importance of convening, collaboration, and creating space to lift up ideas, approaches and models. We understand that how philanthropy can align its investments along empowerment can make a huge difference in people's lives. And, the key to all these is community and partnerships.

Ultimately, our community and partnerships are reminders not only that complex problems require more complex solutions, but also that solving them will take all of us.

Unfortunately, some people believe the opposite—that money spent on philanthropy is wasted, or that it doesn't get lasting results. They are mistaken. The money invested in social causes, be it in education of girls or lifting people out of poverty, have changed the future prospects of thousands of people—and it can do the same for more if we make the choice to continue investing through philanthropy. We will repeat this message over and over in the next year, because we are convinced that when people hear stories of the lives they've helped to improve, they want to do more, not less.

We are committed to reinforcing what is needed from us. We will lead from a belief in creating institutions with light structures and strong values. We will work to enable all of TPF's leaders, and the whole TPF community, to bring their best selves to the formidable tasks that lie ahead. We will continue to work so that everyone in our communities knows they have a place for opportunity. And possibility. And joy.

With thanks for all you do to make our work possible, for it is a privilege.



MEHMET LÜTFİ KIRDAR Chairman



SENAY ATASELİM YILMAZ COO & CFO

OUR CORE VALUES

WE ARE...

Dynamic

The act of philanthropy is changing day by day.

TPF prides itself in staying on top of and implementing new technologies and innovative processes. We invite and encourage original ideas pioneering practices and inventive methods for achieving community good. We feel that growth comes only with continuous self-evaluation.

Resourceful

Through grit and creativity we are able to achieve impact at levels that would otherwise not be possible. We engage our community by delivering the utmost value to our donors and partners, foster a culture of collaboration among institutions, individuals and families and advance sustainable, effective philanthropy.

Transparent

We strive for donors to feel a complete sense of trust when supporting TPF and our partner organizations. We show courtesy and respect in all aspects of our work. Internally, we're not only committed to the transparency regarding the use of every donation received but hold our partner organizations on the ground to the same high standards that we set for ourselves.

High-achievers

Our team is comprised of individual leaders all in their own merit. We all strive to become our own best self, which includes putting our best foot forward at TPF. That means never settling and working toward success each and every day because we know TPF has the capability to make a difference.



TPF provides a means for customized giving to donors to assist with their philanthropic goals. What all donors have in common is their desire to make a long-term impact.

You dream and we make it reality.

We understand each donor's individual goals and offer a variety of avenues to meet them.

We open our extensive network.

We connect you with organizations with years of experience to evaluate the need and match funds with impact.

We make sure your donations go to the right place.

We vet every organization that we partner with on a yearly basis and ensure that every dollar is accounted for and then provide reports back to you.

We develop solutions.

Through our donors' continuous support, we are making long-term impact that will sustain and strengthen our communities.

OUR PROGRESS



We're passionate about introducing innovative philanthropic means to overcome social challenges in our communities, using your donations to fund impactful projects, and proving where every dollar goes with reports. We take great pride in developing solutions and deepening community engagement to achieve positive, lasting outcomes. Here's the progress we've made since we started working in 2007.

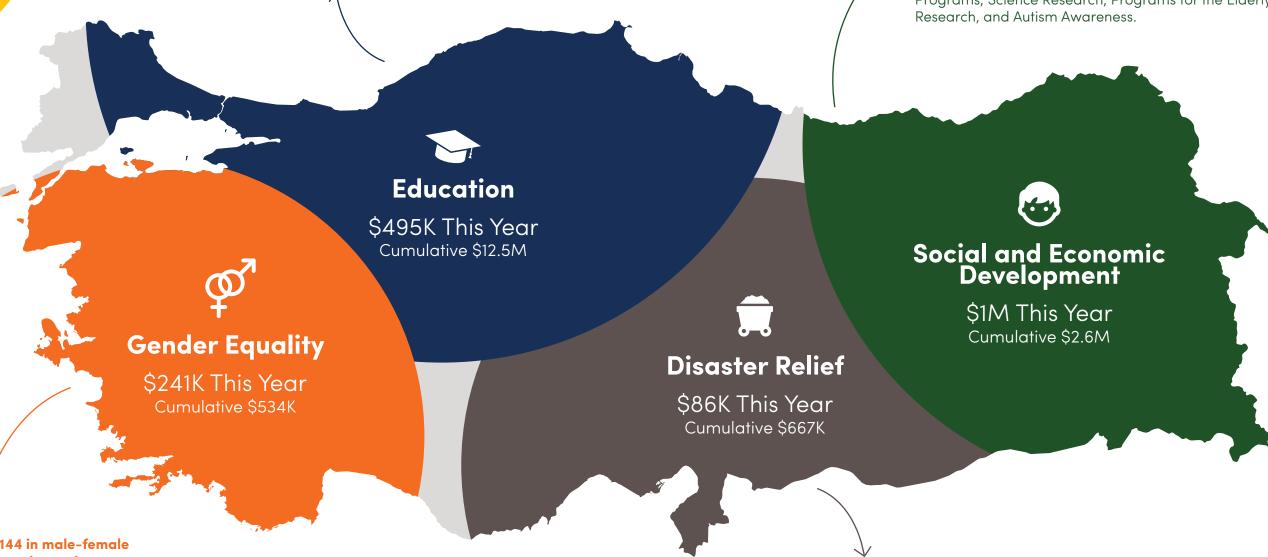
- LOCAL PARTNERS ON THE GROUND
- 200+ **PROJECTS FUNDED IN 62 CITIES**
- PHILANTHROPISTS TRUSTED TPF WITH THEIR 28 PERSONAL PHILANTHROPIC FUNDS
 - CREATED THEIR GIVING LEGACIES THROUGH TPF
 - PIONEERS MADE A LONG-TERM COMMITMENT TO PHILANTHROPY AND JOINED FOUNDERS SOCIETY
- 10s of ENTHUSIASTIC TENS OF THOUSANDS JOINED TPF AND CREATED A COMMUNITY OF PHILANTHROPISTS 1000s

OUR CANVAS

GRANTS THIS YEAR In Turkey, one third of the population between 15–29 years old is out of school or unemployed. Young people in Turkey lack the education and the skills to find employment.

This year we have invested in Graduate School, Legacy Giving, School Endowments, Libraries, Afterschool Programs, and School Supplies. Poverty still poses a serious problem for certain children in many parts of Turkey. Many children from poor families face exclusion, inequality, economic deprivation, discrimination and they lack access to their basic rights.

This year, we invested in Entrepreneurship, Poverty, Improving Life for the Disabled, Organization Endowments, Archeological Programs, Youth Empowerment, Orphanages, Local Community Organizations, Restoration Projects, Health Programs, Science Research, Programs for the Elderly, Cancer Research, and Autism Awareness



Turkey ranks 130th out of 144 in male-female disparity. Turkey's total female employment is at a dire 27 percent, which is the lowest level among Europe and Central Asia. Poor education, cultural perceptions and economic and social policies are all underlying causes.

This year we have invested in Research, Scholarships, Mentorship, Technology Literacy, Domestic Violence, Leadership, Training, and Empowerment. As a country located in an active earthquake spot, Turkey's geographic location is very vulnerable. Turkey often suffers from earthquakes and floods.

This year, we invested in Art Therapy, Housing, Job Training for Refugees, Recovery and Rebuilding.

Due Diligence
Our staff ensures all grant recipients are
qualified, viable organizations in good
standing before issuing grants. The Board
of Directors approves all grants.



Gender Equality

Anne Çocuk Eğitim Vakfı (AÇEV) - Mother Child Education Foundation

Çağdaş Yaşamı Destekleme Derneği (ÇYDD) – Association for the Support of Contemporary Living

Değişim Liderleri Derneği (DLD) - Change Leaders Association

Hisar Anadolu Destekleme Derneği (HADD) – Hisar Anatolian Support Society

Kadın Emeğini Değerlendirme Vakfı (KEDV) – Foundation for the Support of Women's Work

Kadının İnsan Hakları – Yeni Çözümler Derneği – Women for Women's Human Rights – New Ways Association

KAMER Vakfı - Kamer Foundation

Türkiye Kadın Girişimciler Derneği (KAGIDER) – Women Entrepreneurs Association of Turkey

Turkish Women's International Network – TURKISHWIN

Social and Economic Development

Ankara Koru Rotary Klübü - Ankara Koru Rotary Club

Ashoka Turkey

Bolu Bağışçılar Vakfı (BBV) - Bolu Community Foundation

Ege Derneği - Aegean Association

Eymir Kültür Vakfı - Eymir Cultural Foundation

Genç Ortak ve Hareket Derneği - Co-Opinion

Girişimcilik Vakfı - Entrepreneurship Foundation

Hayata Destek Dernegi - Support to Life Association

Hayat Sende Gençlik Akademisi Derneği - Hayat Sende Youth Academy Association

Kalkınma Atölyesi Kooperatifi - Development Workshop

Kavak Dernekler Federasyonu – Kavak Associations Foundation

Koruncuk Vakfı – Turkish Foundation for Children in Need of Protection

Lösemili Çocuklar Vakfı (LÖSEV) – Foundation for Children with Leukemia

Tarlabaşı Toplum Merkezi – Tarlabaşı Community Support Association

TOHUM Türkiye Otizm Erken Tanı ve Eğitim Vakfı – TOHUM Autism Foundation

Sen De Gel – Support for Improvement in Social and Economic Living Association

Small Projects Istanbul (SPI)

Toplum Gönüllüleri Vakfı (TOG) – Community Volunteers Foundation

Türk Onkoloji Vakfı – Turkish Oncology Foundation

Türkiye Erozyonla Mücadele, Ağaçlandırma ve Doğal Varlıkları Koruma Vakfı (TEMA) – The Turkish Foundation for Reforestation, Combating Soil Erosion, and the Protection of Natural Habitats

Türkiye Görme Özürlüler Kitaplığı (TÜRGÖK) – Library of Turkey for the Visually Disabled

Türk Silahlı Kuvvetleri Elele Vakfı – Turkish Armed Forces Elele Foundation

Türkiye Teknoloji Geliştirme Vakfı – Technology Development Foundation of Turkey

Türkiye Toplum Hizmetleri Vakfı (TOVAK) - Turkey Community Service Foundation

Türkiye Üçüncü Sektör Vakfı (TÜSEV) – Third Sector Foundation of Turkey

Yücel Kültür Vakfı – Yücel Cultural Foundation

Disaster Relief

Arama Kurtarma Derneği (AKUT) – Search & Rescue Association

Mahalle Afet Gonulluleri (MAG Vakfi) - Neighborhood Disaster Volunteers Foundation

Maya Vakfı - Maya Foundation

Türk Kızılayı - Turkish Red Crescent

Education

Ankara Fen Liseliler Derneği (AFLIVA) – Ankara High School Association of Science

Antalya Çağdaş Eğitim ve Kültür Vakfı - Antalya Contemporary Education and Culture Foundation Bilim Akademisi – Science Academy

BirSilgiBirKalem.org

Boğaziçi Üniversitesi Vakfı (BUVAK) – Boğaziçi University Foundation

Darüşşafaka Cemiyeti - Darüşşafaka Society

Darüşşafakalılar Derneği Derneği - Darüşşafaka Alumni Association

Eğitim Reformu Girişimi (ERG) – Education Reform Initiative

İlköğretim Okullarına Yardım Vakfı (ILKYAR) – Educational Funds for Elementary School – EFES

Koç Üniversitesi - Koç University

Lider Adaylarını Değerlendirme Derneği - Young Leader

Matematiksel Güç Ve İnovatif Tasarım Derneği (MAGIT)

– Mathematical Power and Innovative Design Association

Nesin Vakfı – Nesin Foundation

Öğretmen Akademisi Vakfı (ORAV) - Teachers Academy Foundation

Sabancı Üniversitesi – Sabancı University

Tarsus American Koleji Mezunlar Derneği – Tarsus American College Alumni Association

Türk Eğitim Vakfı (TEV) – Turkish Educational Foundation

Tuvana Okuma Istekli Çocuk Eğitim Vakfı (TOÇEV)

- Tuvana Foundation for the Education of Motivated Children

Türk Eğitim Derneği (TED) – Turkish Education Association

Türkiye Eğitim Gönüllüleri Vakfı (TEGV) – Educational Volunteers Foundation

Yuva Derneği – Yuva Association





WHEN WE ARE TOGETHER, WE MAKE A BEAUTIFUL PICTURE.

We're talking about a canvas full of gifting education, empowering women, creating equal opportunities, providing relief to disaster struck communities and brightening the lives of thousands. THIS IS ALL YOU. You gave us a million reasons to be grateful this past year as together, we:



WHAT A YEAR WE HAD! THANK YOU FOR

BRINGING MORE IMPACT AND CHANGE EACH DAY!



7 Hours and 47 minutes at -58F.

Pole Marathon, a 26 mile run on snow in extreme weather conditions and raised money for education. Being the first person to run at the marathon from Turkey, he knew it was not going be easy. He wasn't a runner, or an athlete, but he knew if he trained and worked towards a goal, he would succeed. He picked education as his cause and TEGV as the partner organization to inspire children in the city of Siirt, Pervari and instill in them the mindset that dreams can come true through hardwork. His goal was to raise 86,000₺ to provide afterschool workshops to 750 children for a year. He started to mobilize his friends and family for fundraising as he trained six days a week. Months of hard work paid off. Ahmet finished the race 22nd in 7 hours and 47 minutes at -58F and nearly doubled his goal by raising 188,000[‡], enough funds to empower 1,500 children for a year. \$4,000 of this amount came through his connections in the U.S. through TPF.

YOU, OUR AMAZING
COMMUNITY

Not your ordinary birthday gift.

Arzu celebrates her birthdays rather differently. She doesn't care much for parties, presents or cakes. She believes in lasting gifts that make a difference in someone else's life. Grateful for being born into a middle-income family who was able to offer her quality education, she wishes the same opportunity for others. This year for her birthday, she asked one thing from her loved-ones, to donate to youth empowerment. Her birthday wish came to life as her family and friends raised \$2,300. With the matching gifts from her company, the amount doubled into close to \$5K. With her dedication, we have been able to empower more young individuals with scholarships, mentorships and trainings. Nothing beats providing equal opportunities in education on your birthday!



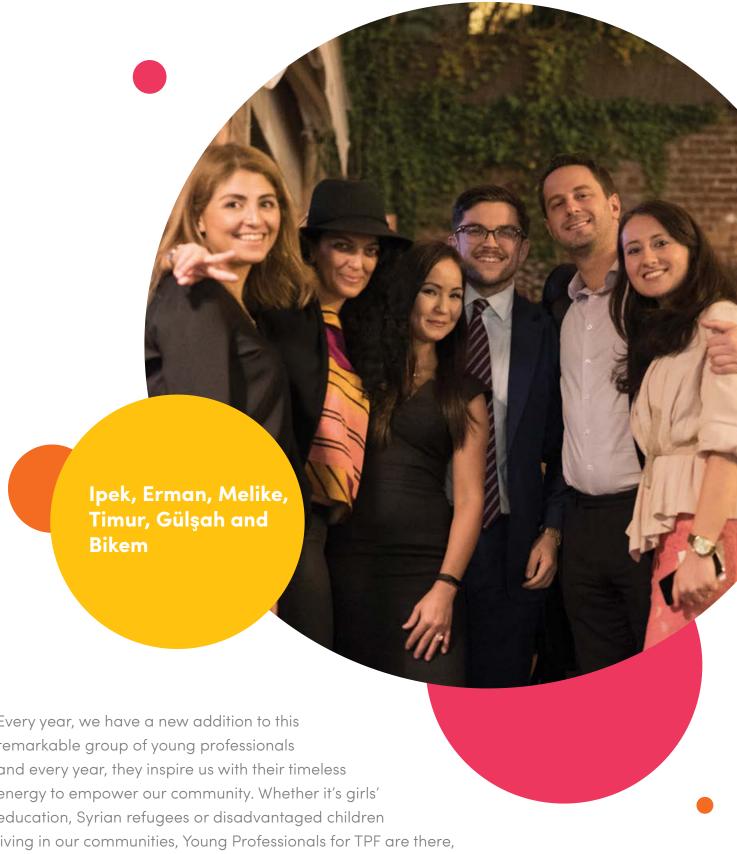


YOU, OUR AMAZING COMMUNITY

Here is to health!



Ali works as a Market Development Manager at a medical device company in California. He spends ample time in hospitals. When he passed by the department of pediatrics for the first time last year, he felt helpless as he saw children undergoing treatment. He felt the urge to help children undergoing similar treatments in Turkey and started looking for the right organization. LÖSEV, which has become a beacon of hope for thousands of children diagnosed with leukemia in Turkey, was his answer. Ali now donates to LÖSEV through TPF every month and supports the treatment of little ones. Here is to their health!



Every year, we have a new addition to this remarkable group of young professionals and every year, they inspire us with their timeless energy to empower our community. Whether it's girls' education, Syrian refugees or disadvantaged children living in our communities, Young Professionals for TPF are there, fundraising, engaging and educating their peers about our work and helping us spread the word by organizing fun yet impactful events!

YOU, OUR AMAZING
COMMUNITY



Technology plays a key role in our society's social and economic development but can only foster an economy's growth if we invest in our youth and equip them with necessary tools. Our partner, Çağdaş Yaşamı Destekleme Derneği (ÇYDD) created a project that empowers young individuals with algorithmic and creative reasoning, programming, mobile applications and robotics. Ahmet Bozer, long-time TPF supporter and a Board Member, took the matter in his hand and supported ÇYDD's coding project. Thanks to his support and CYDD's efforts, we have high hopes that the next Sheryl Sandberg or Steve Jobs will come from Turkey!



YOU, OUR AMAZING
COMMUNITY



A legacy that will live forever.

Neriman and İlhan Nuraltay
migrated from Romania to Turkey in
the 1950s. Their first days in Turkey were full of
hardship as they struggled to find work. At one point they
were homeless, forced to sleep under the stairs of an apartment
building in Aksaray. Yet, through their perseverance and hard work, they made
themselves a living in Turkey and then decided to immigrate to the United States. İlhan
became a very successful physician. Neriman lived her dreams as a tailor. Throughout their lives in
the U.S., they have never lost touch with their first adopted homeland, Turkey. İlhan passed away in
2007 and Neriman in 2014, but their legacy now lives forever through the charities they support in
Turkey through TPF. The Nuraltay family dedicated their will to five different nonprofits: The Turkish
Oncology Foundation, TSK Hand-in Hand Foundation, The Foundation for Children with Leukemia,
The Turkish Education Foundation and Darulaceze Foundation. As we remember both İlhan and
Neriman Nuraltay with gratitude, we are honored to be the bridge between their kind gift and our
partners on the ground.





Small projects, big impact.

In the most populated city in Turkey, it's easy for those in need to go unnoticed. Small Projects Istanbul (SPI) is working to change that by creating a community for those who took refuge in Turkey. They seek to empower local women and children by teaching them skills to succeed.

For adults this includes learning to sew, financial literacy and small business management workshops, while children are taught Turkish to ensure an easier transition into school. We're proud to be the go-to platform for those in the U.S. who wish to support SPI's efforts to rebuilding lives in Turkey including Adam Grant and Sheryl Sandberg!



Every day, TPF helps turn donors' philanthropic vision into reality. Flexible options, tax-advantaged strategies and sophisticated giving instruments allow seasoned philanthropists and new donors alike to create positive and lasting impact.

the property into a gift that

provides you with income.

Open a Philanthropic Fund.

Philanthropic Funds are customizable philanthropic accounts designed for individuals, families and companies who want a personal, simple, flexible yet powerful approach to giving back. You can customize your fund by dedicating it to:

- Scholarships and turn it into a **Scholarship Fund**
- An impact area that you support and turn it into a Field of Interest Fund
- An organization that you believe in and turn it into a **Designated Fund**
- A loved one and turn it into a Memorial Fund
- Or recommend grants for causes whenever you wish and turn it into a Donor Advised Fund

How a Gift Becomes a Fund

The fund is created at TPF in the name you choose, creating a personal or family legacy.



4. Recommend **Grants or Scholarships** 3. Recommend Your **Investment Pool** SCHOOLS LONG TERM POOL COMMUNITY **ORGANIZATIONS** INTERMEDIATE POOL 5. Due Diligence SHORT TERM POOL TPF ensures viability, compliance and qualifications **EXTERNAL ASSET** of recommended grant MANAGEMENT OPTION recipients. 6. Grants Made Grants can be issued in the name of your fund at any time, in any amount over \$250, to any qualifying organization in the United States and in Turkey.

of capital gains tax.

the appraised fair market

value and potential reduction

BECOMING A
PHILANTHROPIST

Start your Fundraiser.

You can support a cause or a project that moves you by creating a fundraiser and then, mobilize your friends and family to collect donations. Birthdays, weddings, marathons, corporate giving and even baby showers... Just a few amazing ideas that our supporters have done in the past to make an impact. Or join our forces with other philanthropists and create a **Giving Circle**.

A "giving circle" is formed when individuals come together to pool their dollars, decide together where to give the money and other resources such as volunteer time, and learn together about their community and philanthropy. As a result, their collective impact is far greater than any one member could achieve alone, and their relationships with specific charities create a deeper level of involvement for donors and the nonprofits they support.

Give Directly to a Project.

With a focus on four main impact areas: Gender Equality, Education, Social and Economic Development and Disaster Relief, TPF tackles the most crucial challenges through its partnership with local NGOs in Turkey. Find a TPF project that gets you excited on our website and donate right away.

Join TPF Family.

TPF's Founders Society is a diverse group of dedicated investors who provide the vital foundation for TPF's work through financial, human and social capital.

TPF's Friends Society consists of committed, young philanthropists.

Plan Today, Give Later.

Planned Gifts enable you to make significant contributions that may not have been possible during your lifetime. You can give what's left after your heirs are cared for as you get tax benefits now for the commitment of a philanthropic giving later. Plan today, let TPF realize it upon donor's passing.

1. Charitable Bequests

You can name TPF to receive all or a portion of your estate through your will or trust. That way, your legacy will live forever while you get tax benefits today.

2. Charitable Gift Annuity

Make a simple contract that guarantees you a fixed income in exchange for a gift to TPF.

3. Retirement Plan & Insurance Beneficiary Designations

Name TPF as the beneficiary of your insurance policy such as IRA or 401(k) and when you pass away, your legacy lives on through the assets transferred to TPF, reducing estate and income taxes.

4. Real Estate & Bargain Sale

You can retain the right to use your residence or vacation home during your lifetime while you receive an immediate tax deduction or can sell an asset to TPF for less than the fair market value and use the difference in value as your gift.

5. Charitable Lead Trusts

Set up a trust that generates dividends. Throughout the term of the trust, earned dividends go to TPF while the remaining assets go to your heirs, tax-free, on the trust's appreciation.

6. Charitable Remainder Trusts

You can transfer cash and assets to an irrevocable trust and may receive income for life or a certain terms of years. The remainder passes to TPF, creating a permanent fund in your name.





\$150,000 or more

Ahmet Bozer Eren and Fatih M. Özmen Haldun and Nihal Tashman Neriman Nuraltay Charitable Foundation

\$50,000 - \$149,999

Anonymous
Defne and Muhtar Kent
Mustafa Kemal Abadan
Ömer Ertur
Assia and Vedat Eyüboglu

\$10,000 - \$49,999

Alp and Esra Önalan
Audrey and Mehmet Kırdar
Burcu and Mete Tuncel
Lale and Tunç Doluca
Nakiye Aydan Boyacıgiller
Nur and Aziz Hamzaoğulları
Özden Hoodbhoy
Özgür Karaosmanoğlu

\$1,000 - \$9,999

Anonymous
Abdullah Üstüner
Adam Grant
Arzu Özbek
Hülya and Aydın Koç
Ayşe and Nick Porcaro
Ayşe Deniz Gillham
Ayşe Nil and Bahadır Barış Önalan
Barış Şenoğlu

Bilge Öğün Bassani Bülent Elmacı Burak Yavuz Cengiz Duman Cenk Ural Çetin Karabulut Ceyda Kora Gürsel Civan and Çiğdem Gökay Döne Buğdaycı Şanslı Emre Aydinçeren Erman Ağırnaslı Ersin Karaoğlu Ertem Osmanoğlu Esra Paker Esra Tepe Gülden Mesara Hakkı Akbulak Halis Osman Erkan Hüseyin Büyükyurtsever Jake Baer Lawrence Kaye Leyla and Zafer Ecevit Lisa Cowden Mark Moody-Stuart Mehmet Murat Emirdağ Mert Erzan Merve Gürsel Metin Negrin Metin Taşkın Moris Roso Ender and Murat Ağırnaslı Murat Şekerli Muzaffer Baytürk Nalluru Murthy Nezih Cereb

Noor Alibrahim

Osman Ertugay

Pascal Millaire

Selin Gülçelik

Steven Feller

Özlenen Eser Kalav

Vedat Yıldız Yalçın and Serpil Ayaslı \$1 - \$999 Anonymous (89) 6/8 Records, LLC Corp. A. Selami Guleç Adviye Ergül Ahmet Hoke Ahmet Karagözöğlu Ahmet Yörüklü Akiva Jackson Aktaş Hinden Alexander Djerassi Alexis Cook Alexo Esperato-Martinez Ali Akgün Ali Beba Ali Cerrahoğlu Ali Erginler Ali Ersin Doğan Ali İsmailoğlu Ali Salih Ali Yağcı Ali Zafer Gürbüz Alina Gallo Allan Bird Alp Baysal Alp Erdem Alpaslan Başaran Alper Ergün Alper Güler Alper Selçuk Alper Yılmaz Amanda Agag Amber Deniz Kale

Amirah Adıgün

Tamer and Elif Seckin

Uğur Köylüoğlu

Amy Bix Amy Hartson Amy Pertschuk Andrew ladeluca Anil Chandra Anita Naseer Anna Abbott Anne Welsbacher Ansel Mullins Arda Öcal Arın Keskin Aslı Ay Aslı Kadayıfçıoğlu Aslı Ovacık Yalım Aslıhan Dinçer Atahan Canbolat Atal Eralp Audra Simel Avdın Dereci Ayhan Aydın Ayla Kayhan Ayla Nilüfer Paccı Aylin Alkan Ayşe Yalçın Ayşe and Chris DeSimone Ayşegül Budak Aysil Baldwin Ayten Cerrahoğlu Ayturk Markowitz Aziz Dursun Azra Bilgin Bahadır Tekin Bahar Bilgen Balca Korkut Gök Banu Zolnik Banu and Mehmet Başaran Barbara Easterlin Barış Eriş

Berk Ertunç Berk Gürsoy Berkay Baykal Berke Çetinöneri Berkhan Eminsoy Berna Yenidoğan Berrin Aktuna Bikem Akten Bircan Büyükdağ Bridget Shen Brittainy Boessel Brittny Meeks Bülent Birer Bülent Dülge Bülent Krimca Bülent Oral Bülent Özsoy Burak Alpaslan Burak Evrenosoğlu Burak Ildırı Burcu Beygu Burcu Gümüş Burcu Kınay Burcu Nemutlu Çağdaş Kozan Çağlar Acar Can Fidan Can Gökçen Can Tavşanoğlu Canan Komodoroğlu Canan Ulu Cansu Akalın Cansu Özgül Carrie Ergin Cavit Mutgan Celal Toroğlu Cem Algan Cem Mutlu Cem Yağız Cengiz Yağız Ceylan Rowe

Barış İmamoğlu

Barış Karadoğan

Becca Stephens

CHANGE-MAKERS THANK YOU

Chris Welhausen Christopher Boyle Çiğdem Bostan Çiğdem Dervişoğlu Cihan Bozkurt Colleen Donahue Cool Nerds Marketing Cynthia Zhu Damla Yerdelenli Daphne McCurdy Daron Acemoğlu Dave Mermelstein David H. Primak David Madrigal David Mass Demet Cabbar Deniz Aydın Deniz Özenbaş Deniz Skantz Denizhan Duran Derin Keskin Derya Diyaroglu Derya Özyurt Derya Taşkın Desiree Valentine Detta Kissel Devrim Alparslan Devrim Deliormanli Dilsad Picone Doğan Eroğlu Doğan Kızılırmak Doruk Çelen Douglas Spencer Duygu Akbulut Duygu Atılgan Duygu Clark Ebru Bekyel Ebru Çankaya Ebru Pınar Ebru Şengül Ece Kamar

Ece Şahinoğlu Edib Kırdar Ege Soyuer Egemen Çandır Ekin Arıdağ Ekrem Öcal Elif Alpoge Elif Gokciğdem Emel Taşyürek **Emily Browning Emily Petrie** Emin Orhan **Empathy Action** Emre Ergecen Emre Şenol Emre Tepedelenlioğlu Ender Uçar Erbil Yaman Erdem Güven Erdoğan Kaynak Eren Erdemgil Eric Stone Erica Jaffe Erika Tedder Erin Şaka Erol Layiktez Ersin Şendoğan Ertan Ekicikol Esin Pektaş Esin Şile Esra Calvert Esra Onat Eve Gittelson Evin Aydoğan Evren Akcora Ezgi Gülcan Fatih Irmak Ferda Geleğen

Fergül Kuzucuoglu

Ferkan Demircioğlu

Fevzi Bozdoğan

Fikret Can Filiz Sargın Francis Ricciardone Fuat Geleri G. Lincoln McCurdy Galina Özgür Gaye Busby George Ricciardelli Gisela Hood Gizem Yazıcı Gökçe Yıldırım Gökhan Barış Gökhan Özdener Gökhan Özhan Gökhan Uluderya Güçlü Atınç Guido Pompili Gülcan Maruflu Gülin Vardar Gülşah Şenol Günay Aksoy Gürkan Ertaş Hakan Ozakbaş Hakan Yurt Hale Çakalli Halime Günseli Atılgan Hande Aksoy Hannah Chua Hasan Ayaz Hasan Timuçin Özdemir Hayal Koç Hector Longoria Heidi Chan Herman Singh Hermine Levey Weston Hilmi Oktar

Ibrahim Orhon İdil Çakım İlhan Akbil İlke Nacar İlker Eraslan İlter Baykam İpek Kavaşoglu lpek & Amer Taleb İpek Başaran İqbal Zaidi İrem Işık İrem Kıyak İrem & Uğur Goktolga Itir and Erden Arkan İsabel Maxwell Isilay Baran İşin Buyuklimanli Jason Gordon Jason Onur Gök Jean Tseng Jean-Marc Saleh Jennifer Ertem Jennifer Van Der Sloot li Kana Jimmy Cüneyt Gürkan JK Group Inc. John Jonke John Zunin Judith Kuiper jürgen Hefele Kaan Başaran Karen and Douglas Raybeck Karen Tabie Kathryn Peters Katie Samuels Kaya Sanan Kayana Press Kelly Hamlin Kenan Ordu Kerim Tümay

Kevin M. Noble

Kofi Boakye Kubra Yaradilmiş Kültegin Aydın Lara Clark Lara Hanif Lauren Meyerowitz Leigh Özdemir Leyal Eskin Yilmaz Lillian Harris Lisa Hobbs Lorissa Salomons Lynn Cortese Marc Ruggiero Marilyn and Ülkü & Ülgür Mary Orcutt Matthew Katz Maximilian Claussen Mehmet Bobus Mehmet F. Yıldız Mehmet Hilmi Ergin Mehmet Karaca Mehmet Kıvanç Türkeş Mehmet Özel Mehmet Sait Kayahan Mehmet Şekip Altuğ Mehmet Süngür Mehtap Cevher Conti Melike Ekicikol Melinda Kreuser Melis Figanmeşe Melissa Quackenbush Melissa Ryan

Meral Cultu

Metin Çelebi

Metin Mangır

Michael Arauz

Michael Kaye

Michelle Yudina

Milas Foods LLC

Milena Negri

Michiko Gustafson

CHANGEMAKERS | THANK YOU OUR IMPACT REPORT 2016 - 2017 | TURKISH PHILANTROPY FUNDS

Holly Sheffield

Hülya Seferoğlu

Ibrahim Enes Yavaş

Ibrahim İnceoğlu

Hülya Bilgin

CHANGE-MAKERS THANK YOU

Milton Jaimes
Miranda Xafa
Miriam Counterman
Mobile Action Inc.
MotaWord, Inc.
Mümtaz Karamete
Murat Açıkgöz

Murat Aktihanoğlu Musa Yenni

Mutlu Üzümcü Naveed Nanjee Naz Çakar

Naz Damla Erdem Neslihan Ataselim Nesrin Yıldız

Neva Ignatow Nevin Gerek Ince

Nick Buell
Nilgün Akdağ
Nilgün Gükgür
Nita Kurrant
Nurdan Lane
Olivia Hoge
Ömer Çorluhan

Ömer Öcal Ümür Taşar

Ongun & Serap Alsaç Onur Aydoğan

Onur Coşkun Onur Sentut Onur Sırlı

Orçun Kurugöl Oya & Ürgür Canbas Ozan Başeğmez Ozan Eren Bilgen Ozan Gürel

Ozan Say Özge Yılmaz Pamela Petro Pauldine France Petek Mete PMB Soho LLC
Pınar Bilgiç
Pınar Özgü

Pınar Özgü Pınar Özlen

Rabia Sarıca LeClerc Ramazan Dinçer Rebecca Levy Refika Köşeler Reşit Haluk Erenguc

Retail Aid Business Solutions Richard R. Hallin Trust

Robert Brown
Ross Chan
Ryutaro Sakai
Sahar Hasan
Şahin Erol
Sakine Güleç
Salih Tekin
Salına Sabri
Samantha Coles
Sandra Scantling

Sara Malamud

Seb Dmrkn

Seçil Önal Seetha Sankaranarayan Şehnaz Cin Şensoy Selçuk Barlas Selçuk Ozgediz Selda Hilal Akyüz Selen Uğuroğlu

Selim and Gizem Ercan Selin Kurnaz Selin Sönmez Selma Özkul Semih Energin Sena Denktaş Şenay Ağca

Şenay Ataselim-Yılmaz Serap Odabaş-Yiğit Serdar Dincaslan Serdar Şahin Serdar Soysal Serde Nadirler Serhan Seçmen Serhat Aydoğdu Serkan Elden Serra Çerikçi Servet Seçilmiş

Sevgi Yüksel Sevgin Oktay Seyhan Arkonaç Sezgin Erol Shalle Leeming Shannon Trammell

Sharon Larisch Sikandar Khan Simel Gökkaya

Sinan Güven Sinem Saniye Sinem Varoglu Şirin Neyzi Sit Sayım

Steven McCarthy Sue Willows Sümrü Erkut

Suzan and Rahmi Sayder Suzanne and Allan Scott

Tahir Erimli

Tamer Büyükyılmaz Taylan Aygün Tendu Yogurtçu Theo Van Der Meer

Timur Tusiray
Tolga Vural
Tolga Yıldırım
Tu-Lien Nguyen
Tuba Alkan
Tuba Tokgöz
Tuli Özcan

Tülin Öztürk-Balkış Tuna Tanrıöver Turgay Aytaç Türkan Yalçın Türker Keskinpala

Uğur Aker Uğur Çetinkaya Ülkü Güneysu Umur Kaşoğlu Umut Gökçesu Umut Yalnız

Ventura County American Turkish

Association
Vildan Starr
Waidehi Gökhale
Will Kemper
Xiaoming Zhuang
Yanina Babukh
Yasemin Binerer

Yener S. & Brenda Erozan

Yiğit Tokbey Yiğit Yiğiter Yıldız Yağcı Yılmaz Kaymak Yusuf Aytaş Yusuf Dakad Zehra Dinçer Zeynep Cebioğlu Zeynep Dündar Akkan Zeynep Gülşen

Zeynep Guişen Zeynep Memecan Ziya Nur Bilgin

Corporations & Foundations

Amazon Smile Foundation

Apple, Inc. AT&T

Blossom Hill Foundation

Bright Funds Foundation

Chobani CME Group

Community Foundation of

Western Nevada Fidelity Charitable

George David Foundation
GlobalGiving Foundation

Google, Inc Goldman Sachs

Local Independence Charities of

America

Microsoft Matching Gift Program

Morgan Stanley
PayPal Giving Fund

PG&E Corporation Foundation

Qualcomm Matching Grant Program

Quimper Unitarian Universalist Fellowship QUUF

Razoo Foundation

Rockefeller Philanthropy Advisors

Sheryl Sandberg and Dave Goldberg Family Fund

Your Cause

CHANGEMAKERS I THANK YOU

BEHIND THE SCENES

FORCE FOR GOOD

Meet the ones behind the scene. The TPF team is made up of investors, advisors, board members, ambassadors, volunteers and staff that are all united under one roof to transform your generosity into a longterm impact.

PHOTO BY KORAYSA

BEHIND THE SCENES

FORCE FOR GOOD

Founders Society

TPF's Founders Society is a diverse group of dedicated investors who provide the vital foundation for TPF's work through financial, human and social capital. The TPF Founders Society is open to those individuals interested in making a long-term commitment to Turkish philanthropy. We're proud to have them by our side so that we can make the greatest difference now, and long into the future.

Chairman's Circle +\$500,000

Serpil and Yalçın Ayaslı Nihal and Haldun Tashman

Leadership Circle +\$250,000

Özlenen Eser Kalav Haluk Soykan

Pioneering Partners +\$150,000

Mustafa Kemal Abadan Vedat and Assia Eyüboğlu

Keystone Partners +\$50,000

Murat Ağırnaslı
The Attar Family
Nakiye and Ziya Boyacıgiller
Aziz V. and Nur Hamzaoğulları
Aylin Tashman Kim
KISKA
Şevket Turgut Neşe
Erinch Özada
Ramerica Foundation
Elif and Tamer Seçkin

Legacy Society

Turkish Philanthropy Funds' Legacy Society is an exclusive group of dedicated philanthropists who made long term social investments to TPF through a gift in their wills, trusts or estate plans.

Nakiye And Ziya Boyacıgiller Ömer Selçuk Ertur Özlenen Eser Kalav Aydın and Hülya Koç Şevket Turgut Neşe Ali Rıza Sarıoğlu Haldun and Nihal Tashman Ömer Uzun

The Friends Society

TPF's Friends Society consists of committed, young philanthropists.

Ersin Karaoğlu Esra Çevik

The Philanthropic Funds Society

TPF's Philanthropic Funds Society is a community of philanthropists who chose TPF for their personal philanthropy for a lasting impact.

Anonymous

Mustafa Kemal Abadan

Murat Ağırnaslı

Günce Arkan and Mark Rosen

Serpil and Yalçın Ayaslı

Aslı Başgöz

Nesli Başgöz

Sema and Bülent Başol

Nakiye Boyacigiller

Ahmet Bozer

Lale and Tunc Doluca

Handan and Gürkan Ege

Osman Ertugay

Şükriye Karaosmanoğlu

Aylin Tashman-Kim

Aydın and Hülya Koç

Alp Önalan

Bahadır Önalan

Nicholas and Ayşe Porcaro

George Schieber

Haldun and Nihal Tashman

Metin and Asuman Taşkın

Serkan Tosun

Tamer and Elif Seçkin

BEHIND THE SCENES

FORCE FOR GOOD

Board of Directors

Mustafa Kemal Abadan Chairman and Founding Partner, Turkish Philanthropy Funds Architect/ Partner, Skidmore, Owings & Merrill LLP

Mehmet Lütfi Kırdar Vice Chairman Senior Vice President, Financial Advisor, Morgan Stanley

Civan Gokay Treasurer Vice President, Goldman Sachs

Lawrence Kaye Secretary Director, Partner, Herrick Feinstein, LLP

Nakiye Boyacigiller, PhD
Professor of International Management and Former
Dean of the School of Management at Sabanci University

Ahmet Bozer
Retired EVP, The Coca-Cola Company, Founder, HopeCo LLC

Assia Eyüboğlu, PhD Architect and Urban Planner

Merve Gürsel Philanthropist

Nur Hamzaoğulları Philanthropist Özgür Karaosmanoğlu Senior Vice President and Managing Director, Raymond and James

G. Lincoln McCurdy
President, Turkish Coalition of America

Gülden Mesara Vice President of Global Health and Commercial Communications, Abbvie

Alp Onalan Software Engineering Manager, Microsoft

Bilge Ögün Bassani Former Senior Fellow, FXB Center for Health and Human Rights at School of Public Health, Harvard University and Former CEO, FXB foundation and UN Official

Maya Ondalıkoğlu Bobbitt Corporate Attorney, Vinson & Elkins L.L.P.

Council of Trustees

Haldun Tashman
Chairman Emeritus, Founding Partner, Turkish
Philanthropy Funds
Board of Directors, Arizona Community Foundation;
Former Founding Partner of the Tech Group; Former
Partner of Tashco Industries, Inc. and Trustee of Bolu
Community Foundation

Murat Ağırnaslı Founding Partner, Turkish Philanthropy Funds CEO, Agime Group LLC

Gamze Ateş
Founder and CEO, My Beachy Side

Ziya Boyacigiller (1953–2014) Founding Partner, Turkish Philanthropy Funds Former Faculty, Sabanci University and Retired Executive, Maxim Integrated

Özlenen Eser Kalav CEO Emeritus and Founding Partner, Turkish Philanthropy Funds Retired Citibank Executive

Lou Anne King Jensen
Founder and President, Chrest Foundation

Aydın Koç Angel Investor and Former President/CEO, BitBlitz Communications

Burcu Mirza Leadership Council, Public Service Center, Massachusetts Institute of Technology

Erinch R. Özada Founding Partner, Turkish Philanthropy Funds Managing Member, Galata Business Angels

Nicholas C. Porcaro Architect, Principal SMC Holding LLC and Founder/ President, ANSA, Inc



Advisory Board

Zeynep Uluer Aytekin

Elmira Bayrasli

Author and Co-Founder, Foreign Policy Interrupted

Murat Emirdağ
Founder, M-Factory Ventures

Ayşegül Ildeniz COO, Silver Spring Networks

Francis J. Ricciardone

President , American University in Cairo

Ayşe Cihan Sultanoğlu Assistant Secretary-General and Director, United Nations Development Program (UNDP)

John Tognino
Chairman & CEO of Pepper Financial Group and former
Executive Vice President, NASDAQ

Selen Uçak Social Impact Consultant

Management

Mustafa Kemal Abadan Chairman and CEO

Şenay Ataselim Yılmaz, *PhD Chief Operating Officer, Chief Financial Officer*

Goncagul Ay
Program Associate

Amber Deniz Kale

Communications Associate

Sandra Escauriaza Rubio Accounting

Melis Figanmese

Development Associate

Audit Committee

Civan Gökay Cengiz Yağız

Executive Committee

Mustafa Kemal Abadan Mehmet Lütfi Kırdar Şenay Ataselim Yılmaz Lawrence Kaye Bilge Ögün Bassani

Governance and Nomination Committee

Bilge Ögün Bassani Mehmet Lütfi Kırdar G. Lincoln McCurdy Haldun Tashman Assia Eyüboğlu

Investment Committee

Mustafa Kemal Abadan Ersin Karaoğlu Özgür Karaosmanoğlu Özlenen Eser Kalav

Budget Committee

Civan Gökay Özlenen Eser Kalav Haldun Tashman

Interns

Şahika Gürler Erdem Meriç Evin Inal Ezgi Uzun

Audit

Dadia Valles Vendiola, LLP

Legal

Herrick Feinstein LLP

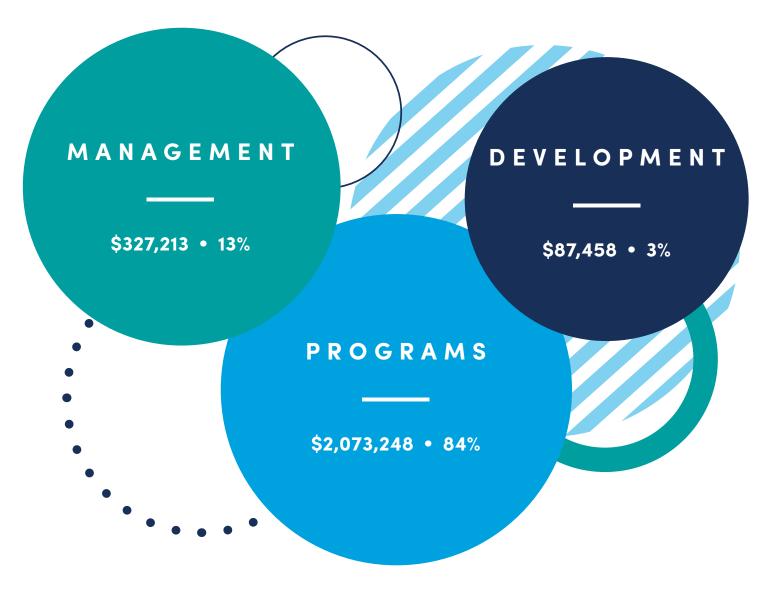
Design

Copper Crown Creative



Since day one, TPF believed in establishing an endowment so that the organization can be self sufficient and channel contributions from our donors directly to projects. Our expenses are covered by our return on investment on our endowment, generous private donors and foundations, and board members. It's them who enable us to make a long-term impact in our communities by providing us the necessary funds we need to manage our office, staff and supplies. Their support makes it possible that 95–99 percent of your contributions go to directly to projects.

2016 - 2017 ORGANIZATIONAL EFFICIENCY



INVESTMENT MANAGEMENT AT A GLANCE

Effective and strategic investment of assets is one of our key responsibilities. We make sure that charitable assets achieve positive and long-term rates of return that support both growth and grantmaking.

Guidance.

With our Investment Committee overseeing the management of TPF's investment program, we rely on seasoned investment and business professionals drawn from our Board of Directors and the larger community.

2

Transparency.

TPF consistently works to enhance its reporting, assuring that donors understand our overall strategy for managing long-term assets. In addition to one-on-one communications with our staff, TPF communicates frequently with donors to make it easy to obtain detailed information on our financial position, portfolio performance, administrative fees and policies. All audits and returns are available on our website.

3

Choice.

TPF offers a variety of investment options to assist donors' charitable goals and needs. Discover our investment pool options that are available to suit various objectives:

INVESTMENT POOL	TARGET ALLOCATION	ОВЈЕСТІVЕ	RISK PROFILE	YTD NET RETURNS (as of 08/07/17)	FY RETURNS (7/1/16-6/30/17)
LONG TERM POOL American Century Strategic Allocation: Aggressive Fund (TWSAX)	70% to 85% equities, 20% of its assets in bonds, and 1% of its assets in cash equivalents.	The investment seeks the highest level of total return consistent with its asset mix. The fund's asset allocation strategy diversifies investments among equity securities, bonds and money market instruments.	Achieve targeted long-term performance expectations while accepting some level of short-term capital market volatility	+12.29%	14.55%
INTERMEDIATE POOL American Century Strategic Allocation: Moderate Fund Investor Class (TWSMX)	50% to 70% equities, 31% of its assets in bonds, and 5% of its assets in cash equivalents.	The investment seeks the highest level of total return consistent with its asset mix. The fund's asset allocation strategy diversifies investments among equity securities, bonds and money market instruments.	Provides liquid public market exposure over an intermediate- to-long-term time horizon	+9.75%	11.36%
SHORT TERM POOL American Century Strategic Allocation: Conservative Fund Investor Class (TWSCX)	30% to 50% equities, 47% of its assets in bonds, and 8% of its assets in cash equivalents.	The investment seeks the highest level of total return consistent with its asset mix. The fund's asset allocation strategy diversifies investments among equity securities, bonds and money market instruments. It usually invests 45% of its assets in equities.	Provides liquid public market exposure over an intermediate time horizon given a modest expected level of volatility	+7.12%	7.24%
MONEY MARKET POOL	Currently, this pool is invested in Schwab Money Market Fund (SWSXX), which at present yields .06%.				
EXTERNAL ASSET MANAGEMENT	Charitable asset ownership is passed to TPF and may be managed by qualified money managers who follow TPF's investment policy and reporting requirements				

4

Fees

Our administrative fee on your investment is straightforward, all-inclusive, and drives higher returns. We follow your instructions and execute your philanthropic needs. We closely manage costs to minimize these fees and benchmark them against industry averages to ensure competitiveness. Fees also keep us on track to ensure that we provide the highest quality service to our donors.

OUR YEAR IN REVIEW

FY17 FINANCIAL HIGHLIGHTS





totaling

bringing awarded grants since TPF inception in 2007 to

\$16M

Raised \$688K directly for our partners on the ground.

Operating expenses were

5% of total assets.

*Copies of TPF's financial statements and corresponding Form 990 tax filings can be viewed online at www.tpfund.org

ASSETS	
Cash	\$1,816,378
Investments	\$5,694,564
Receivables and Payments Property and Equipment	\$80,986
Total Assets	\$7,591,928
LIABILITIES	
Accounts Payable	\$65,476
Total Liabilities	\$65,476
NET ASSETS	
Unrestricted	\$4,718,560
Temporarily Restricted	\$607,001
Permanently Restricted	\$2,200,891
Total Net Assets	\$7,526,452
Total Liabilities and Net Assets	\$7,591,928
Total Liabilities and Net Assets	<i>\(\frac{1}{3}\)</i>
	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
REVENUE	
REVENUE Contributions	\$2,221,531
REVENUE Contributions Interest and Dividend Income Fees	\$2,221,531 \$121,599
REVENUE Contributions Interest and Dividend Income Fees Realized Gains (Losses)	\$2,221,531 \$121,599 \$108,230
REVENUE Contributions Interest and Dividend Income Fees Realized Gains (Losses) Unrealized Gains (Losses)	\$2,221,531 \$121,599 \$108,230 \$432,483
REVENUE Contributions Interest and Dividend Income Fees Realized Gains (Losses)	\$2,221,531 \$121,599 \$108,230
REVENUE Contributions Interest and Dividend Income Fees Realized Gains (Losses) Unrealized Gains (Losses)	\$2,221,531 \$121,599 \$108,230 \$432,483
REVENUE Contributions Interest and Dividend Income Fees Realized Gains (Losses) Unrealized Gains (Losses) Total Revenue	\$2,221,531 \$121,599 \$108,230 \$432,483
REVENUE Contributions Interest and Dividend Income Fees Realized Gains (Losses) Unrealized Gains (Losses) Total Revenue GRANTS AND EXPENSES	\$2,221,531 \$121,599 \$108,230 \$432,483 \$2,883,843
REVENUE Contributions Interest and Dividend Income Fees Realized Gains (Losses) Unrealized Gains (Losses) Total Revenue GRANTS AND EXPENSES Programs	\$2,221,531 \$121,599 \$108,230 \$432,483 \$2,883,843
REVENUE Contributions Interest and Dividend Income Fees Realized Gains (Losses) Unrealized Gains (Losses) Total Revenue GRANTS AND EXPENSES Programs General & Administrative	\$2,221,531 \$121,599 \$108,230 \$432,483 \$2,883,843 \$2,073,248 \$327,213

Change in Net Assets \$395,924 Net Assets at Beg. of Year \$7,130,528 **Net Assets at End of Year** \$7,526,452

The Audited Financial Summary as of June 30, 2017





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