



TURKISH
PHILANTHROPY
FUNDS

Annual Report
2009/2010



Making
A Difference

Philanthropy [fi-lan-thruh-pee]. Origin (1600–10): Love for mankind. (1) altruistic concern for human welfare and advancement, usually manifested by donations of money, property, or work to needy persons, by endowment of institutions of learning and hospitals, and by generosity to other socially useful purposes. (2) the activity of donating to such persons or purposes in this way: to devote one's later years to philanthropy. (3) a particular act, form, or instance of this activity: The art museum was their favorite philanthropy. (4) a philanthropic organization.

One Philanthropist At a Time...



Photo Courtesy of TOG

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Photo Courtesy of Nesrin Vakfi

Mission & Vision

Mission

TPF's mission is to help donors realize their philanthropic goals to meet community needs in the US and in Turkey. While guiding donors, TPF seeks to maximize the impact of giving, with a particular focus on Turkey.

Vision

With the plethora of NGOs, knowing where to invest your charitable dollars is a challenge.

TPF finds and funds the most effective programs, and partners with them to maximize results. Our aim is to take philanthropy beyond the "feel good" into significant and measurable impact. TPF does this by strengthening individual giving and by providing information, solutions and community. Transparency and trustworthiness are our guiding principles.

From the Executive Chairman



Dear Friends,

I've been an entrepreneur for most of my life. After selling a global manufacturing business that I ran with a partner in Arizona in 2005, I embarked on a new road. I had always dreamed about working in philanthropy. For the past six years that dream has come true through the Turkish Philanthropy Funds. It's been incredibly rewarding.

I often ask myself "If it weren't for TPF, how else would I meet and be friends with so many smart and successful people who also care about others?" I am fortunate to be a part of this remarkable and fast growing organization. It is with this enduring pride and overwhelming gratitude that I along with our President & CEO, Özlenen Kalav, present TPF's second annual report. There's much to report on: increased donor support, more grantee partners, impactful community investments, a more user-friendly website, and a new blog.

The one that stands out to me the most, however, is legacy. The most important part of TPF for me isn't that it's just another non-profit focused on giving. It's that there is an opportunity to become part of a community and empower future generations to come. It is that legacy that makes TPF a special organization. There are many ways you can create a legacy at TPF. TPF provides many flexible giving options with a wide range of philanthropic services built around donors' aspirations. It is this personal adaptation that drives real change and unites such like-minded people under TPF's umbrella.

On behalf of everyone at TPF, we thank you for putting your confidence and trust in TPF. We have built TPF's infrastructure and core processes based on our values of transparency, sound business principals, donor-centric services, and low administrative expenses. Every day, we endeavor to develop new and better ways to build and strengthen our community. In the coming years, TPF will continue to serve the diverse members of our community as a platform. Our way of saying thank you is to earn and re-earn your confidence and continued support.

TPF's establishment and growth have been a journey - one that is really only beginning.

We hope that you join us in this endeavor...

Most Sincerely,

A handwritten signature in black ink, appearing to read "Haldun Tashman". The signature is fluid and cursive.

Haldun Tashman
Founding Chairman

From the President & CEO



Dear Partners, Donors and Friends,

I am pleased to report that the 2009-2010 fiscal year has been notable for the continued generosity of all of you, our donors, partners and friends. Your passion and purpose has propelled TPF from \$1.4mm in 2008 to \$3.8 million in 2009 to a \$12 million charitable organization this year.

It is my pleasure to share with you some highlights of our joint accomplishments in this, our second annual report, “Making a Difference: One Philanthropist at a Time”. As you read through the following pages, you will see that, by distributing 31 grants totaling \$1.9 million, in 7 locations, we have begun to make positive impact in many local communities in Turkey.

TPF now supports 15 giving accounts, where donors began to create their personal charitable giving legacy. In this report, we have profiled several of these donors and their inspirations for giving. We hope that you too will find these giving stories to be inspirational while you consider your own philanthropic objectives.

One of our primary goals this year was to make named funds accessible to more people, especially younger individuals and families. In order to accomplish this, in the spring of 2010 we reduced the minimum donation required to establish a donor advised fund to \$5,000 for individuals.

We also established TPF Friends Society to generate pooled funds, from donations varying from \$50 to \$5,000. The first grant made from this “pooling” was \$15,000 to TÜRGÖK (Türkiye Görme Özürlüler Kütüphanesi).

2010 also saw another first - donation of residential real estate, as part of the estate planning of a thoughtful and generous donor. The proceeds from the future sale of this property will go to establish scholarships at one of our university partners that opened a “Friends of Fund” under TPF in 2009.

Our other scholarship programs are also rapidly increasing both in the annual scholarship funds raised and the endowed scholarships established through TPF.

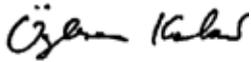
All of this work is carried out with utmost transparency and accountability in partnership with several highly regarded grantee organizations in Turkey.

Our many volunteers helped further our mission by offering their time, energy, expertise and resources. We are extremely grateful to them for their dedication and generosity.

When TPF was established in 2007, we set out to further the American tradition of philanthropy by providing programs and services that make charitable giving simple and effective. This continues to be our mission. Helping donors make informed grant recommendations is an important part of our work. We carry out our role as advisor, facilitator, and supporter with the energy and inspiration we receive from you.

We look forward to helping you make 2011 your most rewarding giving year to date!

Sincerely,

A handwritten signature in black ink, appearing to read "Ozlenen Eser Kalav". The signature is fluid and cursive, with the first name "Ozlenen" and last name "Kalav" clearly distinguishable.

Ozlenen Eser Kalav
President & CEO

T.C.
MILLÎ EĞİTİM BAKANLIĞI
YEŞİLLİ YATILI İLKÖĞRETİM BÖLÜMÜ
1999



Five Reasons Why Donors Choose TPF for Their Philanthropy

FLEXIBILITY

Giving isn't one size fits all. TPF provides donors with information and options in order to help that donors make the right decisions about giving.

TAX EFFECTIVENESS

Giving is smart. TPF helps donors be smart about it. Donations made directly to Turkish NGOs do not qualify for tax credit in the United States. By giving "through" TPF you qualify for a tax deduction.

GUIDANCE

TPF works to ensure that donations are in compliance with increasingly complex laws and regulations in international giving. We take care of all formalities and administrative burdens to assist your charitable giving.

KNOWLEDGE

TPF has a thorough understanding of Turkey's charity landscape. We help connect donors with established and credible organizations supporting projects in Education, Women Empowerment, Youth, Social and Economic Development, and Arts and Culture.

IMPACT

Giving is individual, but its impact needn't be. TPF is a platform that leverages donor dollars to positively impact Turkish communities. It is "power in numbers" come to life.

Understanding TPF

“TPF positions itself so our donors gain access to a wide network and the highest level of strategic thinking on ways to meet community challenges. This is the intangible value of TPF’s impact on making donors’ contributions as effective as possible.”

Haldun Tashman, Executive Chairman, TPF

Since its founding in 2007, Turkish Philanthropy Funds promotes and facilitates effective giving to Turkey. TPF’s distinction lies in its unique model. TPF is a donor-centric organization whereby donors give ‘through’ TPF rather than giving to TPF. We help our donors define their philanthropic goals and achieve them. We believe anyone can be a philanthropist through our foundation.

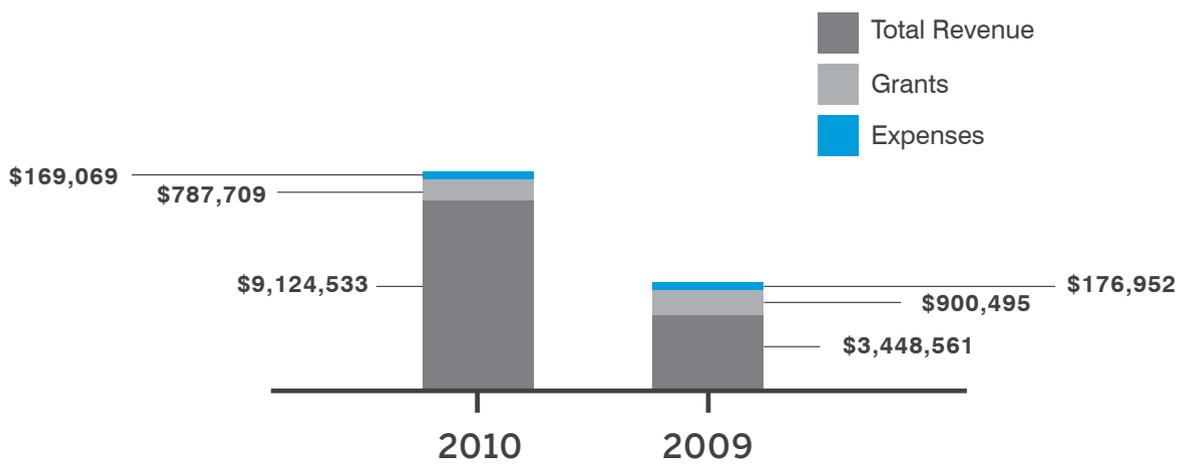
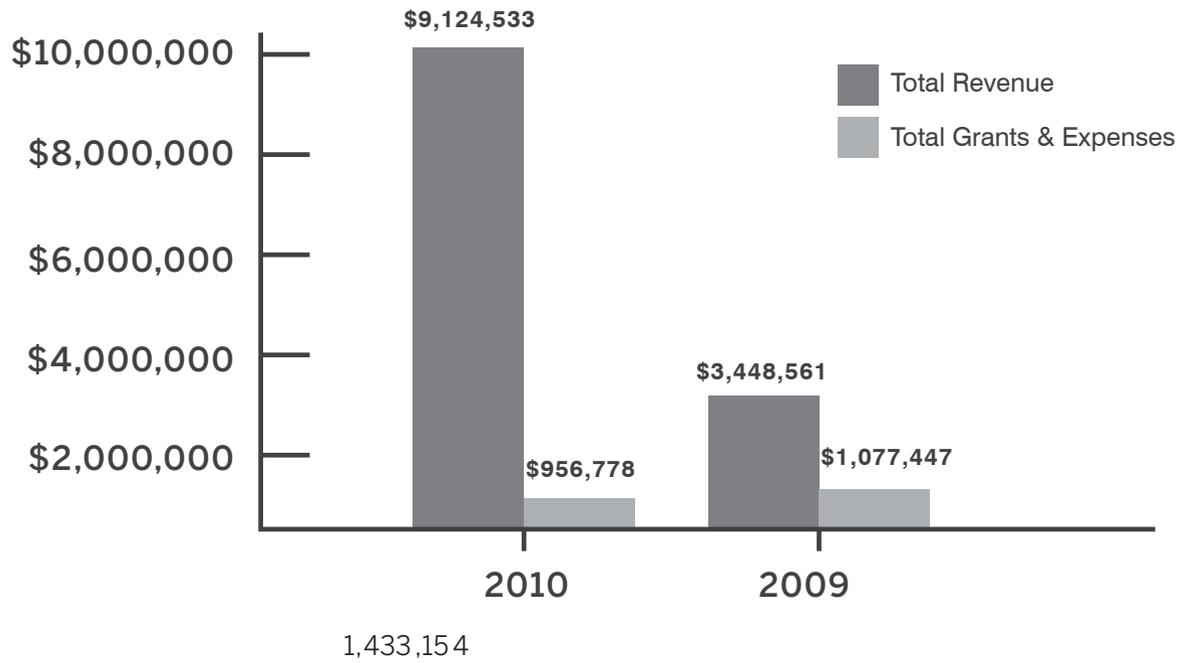
Giving ‘through’ TPF, you can start creating the change you want to see in the world.

Financial Highlights

Audited Financial Summary as of 06.30.2010

		2010	2009
Assets	Cash	\$9,767,669	\$3,074,763
	Investments	\$2,159,479	\$582,370
	Receivables	\$62,825	\$186,230
	Total Assets	\$11,989,973	\$3,843,363
Liabilities	Grants Payable	\$7,725	\$27,725
	Accrued Liabilities	\$10,225	\$11,370
	Total Liabilities	\$17,950	\$39,095
Net Assets	Unrestricted	\$10,620,973	\$2,535,843
	Permanently Restricted	\$1,351,050	\$1,268,425
	Total Net Assets	\$11,972,023	\$3,804,268
	Total Liabilities and Net Assets	\$11,989,973	\$3,843,363
Revenue	Contributions	\$8,468,270	\$3,390,616
	Investments	\$78,477	\$20,537
	Realized Gains (Losses)	\$232,129	\$38,753
	Unrealized Gains (Losses)	\$323,677	(\$1,345)
	Total Revenue	\$9,124,533	\$3,448,561
Grants & Expenses	Grants	\$787,709	\$900,495
	General & Administrative	\$166,905	\$169,758
	Development	\$2,164	\$7,194
	Total Grants & Expenses	\$956,778	\$1,077,447
	Increase in net assets	\$8,167,755	\$2,371,114
	Net Assets at beginning of year	\$3,804,268	\$1,433,154
	Net Assets at end of year	\$11,972,023	\$3,804,268

*The full audit report is available on TPF website.



Snapshot

Operational Approach

INCREASE

the effectiveness of resources to empower individuals and strengthen communities.

PROVIDE

flexibility creating tailored solutions for each donor.

PRACTICE & PROMOTE

accountability and transparency.

PARTNER

with donors to maximize the value of each donor's contribution(s).

INVEST

in high-quality organizations to develop and scale innovative models of change.

MONITOR & EVALUATE

the impact of philanthropic investments.

Issue Areas

EDUCATION

Provide access to education for all children in Turkey.

GENDER EQUALITY

Empower women and girls through educational, financial and social resources.

SOCIAL & ECONOMIC DEVELOPMENT

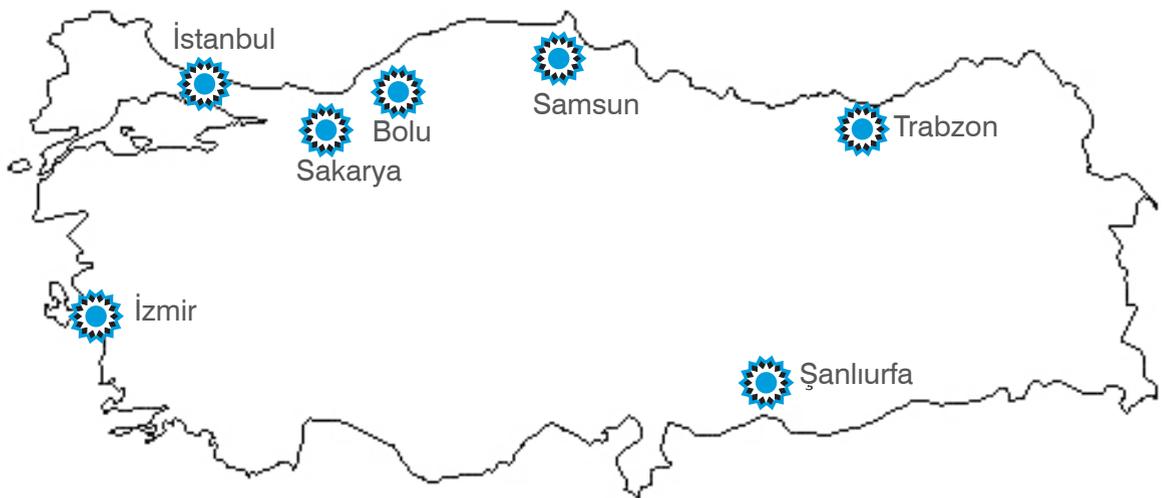
Promote initiatives which improve the quality of livelihoods.

ARTS & CULTURE

Promote cultural diversity and community well-being through art and cultural activities.

TPF'S IMPACT

Grants (#)	31
Grants (\$)	\$1,892,324
Grants in Education	\$883,780
Grants in Gender Equality	\$112,544
Grants in Social And Economic Development	\$860,000
Grants in Arts and Culture	\$7,000
Endowed Scholarships	2
Other Scholarships	10
Elementary school students benefited	524 students and their families
Women benefited	150 women and their families
Youth benefited	700 youth and their families







COMMUNITY INVESTMENTS

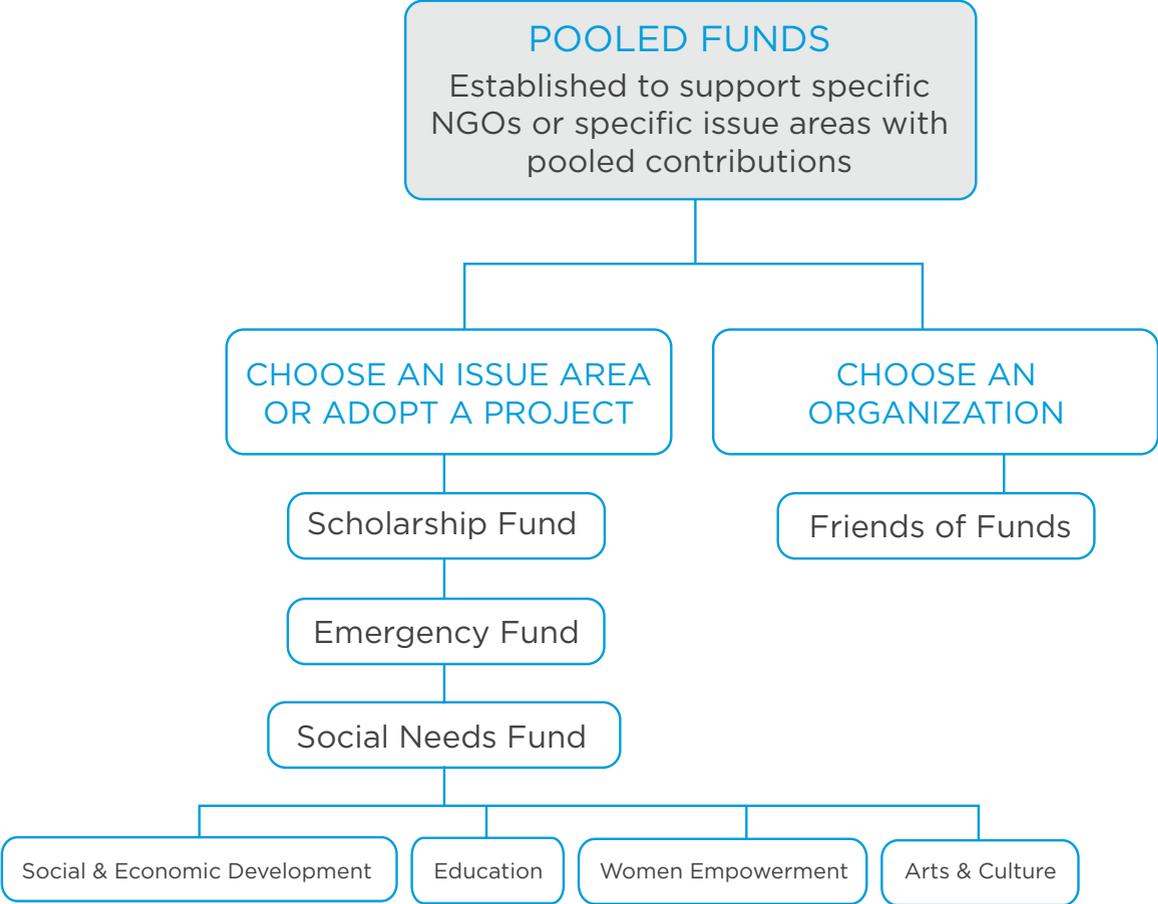


Turkish Philanthropy Funds focuses on **SUSTAINABLE** and **LONG-LASTING** change.

We connect like-minded individuals and bring their **PHILANTHROPIC PASSIONS** to life making a difference one philanthropist at a time.

How TPF works

STEP 1: DONORS DECIDE IF THEY WOULD LIKE TO CONTRIBUTE TO A POOLED FUND OR A NAMED FUND



NAMED FUNDS

A charitable fund designed to directly support a project, organization, or an issue (minimum of \$5000)

ESTABLISH A NAMED FUND

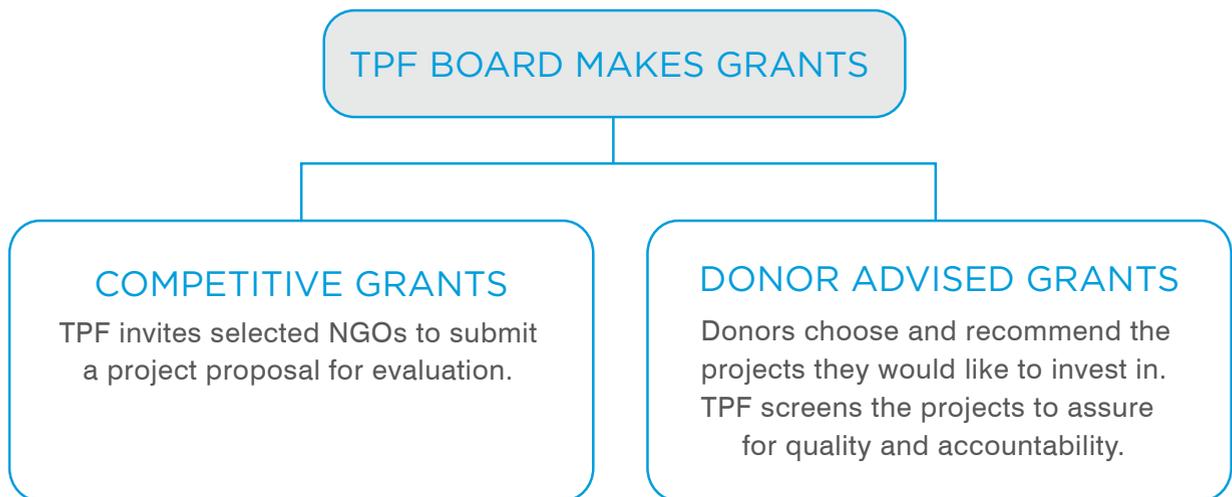
Donor Advised Funds

Field of Interest Fund

Unrestricted Funds

Designated Funds

STEP 2: TPF BOARD MAKES GRANTS TO SELECTED NGOS



Grantmaking

Funding from TPF is awarded year-round to organizations in Turkey and in the United States in two-ways:

Competitive Grant Making

TPF provides an opportunity for foundations and NGOs in Turkey to submit applications in four areas: Education, Gender Equality, Social & Economic Development and Arts & Culture. Staff and grantmaking committee initially evaluate proposals. TPF's Executive Board evaluates proposals and makes recommendations for awards.

Donor Advised Grant Making

Donors make grant recommendations for a grant to a specific organization or a project. TPF performs the due diligence and evaluation to ensure the recipient organization is a 501c3 or equivalent (for Turkey) and is financially sound.



Photo Courtesy of CYDD

Education

“The benevolence of others helped me achieve my academic aspirations. In return, helping others in need to accomplish their academic goals gives me immense gratification. TPF works with various partners in Turkey and selects the right projects that allow me to realize my philanthropic goals. By literally bringing charity opportunities in Turkey to the US, TPF simply makes giving more fun and convenient.”

Ersin Karaoğlu

Education is a cornerstone in TPF's giving. TPF firmly believes that all children in Turkey should have access to education. We aim to promote that access as well as strengthen the country's public school system. TPF supports projects that:

- Provides financial assistance to poor children, especially in rural areas and urban slums.
- Promotes changes within existing public school systems that address documented disparities in academic performance, attendance, graduation rates, and suspension rates.
- Improves youth's academic skills, preparing them for successful transition to employment, and self-sufficiency.
- Helps channel youth into positive activities and behaviors graduation rates, and suspension rates.

Project Spotlight

Porcaro Education Fund



"OKUL YAP" PROJECT

The village of Çaykışla, Adapazarı was devastated in the 1999 earthquake. Financing and rebuilding its primary school has been about more than just revitalization. It's been about personal need, giving back and restoring hope.

My wife, Ayşe, and I started this venture visiting most of the well known philanthropic foundations in Istanbul only to discover that supporting the building of a village primary school was either apolitical or too small to be seriously considered. After so many disappointing meetings, we started to think that we should put this project on the shelf. But the sparkle, Ayşe and I saw, in the eyes of the children of Çaykışla during that fateful visit in June 2008 would not let go, nor would the thought of these children spending another ten years in their expired temporary school structure. We needed to make it happen.

In 2008 while telling a friend of my intent to build a school in Turkey he encouraged me to speak with Haldun Tashman, the founder of the Turkish Philanthropy Funds (TPF) based in New York City. So that year my meeting with Haldun and TPF team turned out to be very meaningful milestone because not only was he an inspiring, passionately helpful individual, but TPF was exactly the vehicle or bridge we needed to move my contribution, as well as contributions from others, from the USA to Turkey in a fully transparent and sanctioned manner while simultaneously obtaining the federal charitable tax deduction.

So - drop by drop a lake is formed (damlaya damlaya göl olur) - that is the way Çaykışla got built. From a student who could only donate \$5, a company who gave \$100,000 and from all the drops and the cups and the pales in between, slowly a realization happened. We had about 35



donors whose dollar contributions flowed through TPF and all received their charitable deduction letter within 10 day of their contribution.

My wife Ayşe and I feel privileged to have done this with our partners Aslı and Nesli Başgöz. Today we collectively have decided to continue to support the children of Çaykışla through the opening of the **Çaykışla Scholarship Fund (www.bursver.org)** founded in conjunction with TPF & TEV to encourage the young in continuing their educational growth beyond high school.

Currently, less than 3% of village educated primary school graduates are able to score high enough during their high school examinations to be admitted to university. The Çaykışla Scholarship Fund provides educational financial assistance to offset the cost of attending an approved

local tutoring school (Dershane) during their 7th & 8th years of primary school in order to achieve a SBS final score of 450 or higher.

We have received more than we gave to Çaykışla. Each day along the way, from its inception to today, we experienced and learned. We learned that Turkey is thriving with good people who in many forms give, either of themselves or from their finances or from both. From the engineering company who prepared the construction drawings at no cost, to the contractor who bid below the government rates to the nursery manager who donated 120 trees, we are fortunate to have met and know them all. Of all the things I have done in my life, this is worth telling about.

— Nick Porcaro

Project Spotlight

Turk Leader

TURK LEADER



"After three years at a multinational company, I felt the need to grow further. To be an effective Turkish business leader who will help our country, I needed to expand my horizons and discover new possibilities."

Emrecaan Doğan, Stanford MBA

Turkleader, a non-profit organization in Istanbul is established by Onur Aydın, along with other Turkish graduate students from top universities and companies, who believe that leading by example is the only way to lead.

As a structured mentor program, Turkleader helps the personal and professional development of Turkey's future business leaders by assisting them through Ivy League school MBA applications and by matching them with mentors for career development.

Turkleader received an Operational Grant through TPF to help build its Intranet. The

grant addresses the fact that in the wake of EU membership and increased integration into the global markets, Turkey will need visionary business leaders who can accelerate economic and social progress and raise the living standards of others.

In order to help these leaders flourish, Turkleader's MBA Prep program helps to increase the number of successful student candidates enroll at top U.S. MBA programs. Additionally, the Career Prep program aims to help bright students from both top and second tier universities of Turkey to prepare for a successful business career.

To date, ninety percent of the students who Turkleader have assisted have been accepted into top MBA programs. Turkleader continues to expand horizons and fulfill dreams of young Turkish business leaders of the future.

Project Spotlight

Bolu Community Foundation



Photo Courtesy of Bolu Community Foundation

EARLY CHILDHOOD EDUCATION AND RESEARCH CENTER (OKUL ÖNCESİ EĞİTİMİ UYGULAMA VE ARAŞTIRMA MERKEZİ)

Today, it is widely recognized that early childhood education has paramount significance for the well-being of societies. Eighty percent of brain development is complete by the age of six, which is why preschool educated children consistently perform well at all higher levels of education. Now, children of Bolu between the ages of 0-6 will be able to get a head start in life with a new modern early education center that will be built by Bolu Community Foundation (Bolu Bağışçılar Vakfı) supported through a donor-advised fund at TPF.

BCF Early Childhood Education and Research Center will accommodate 110 children with two classrooms and open spaces for every age group. Currently only five percent of 3 year-olds and twenty three percent of 4 year-olds have access to education in

the city of Bolu. Now more preschoolers will benefit from the opening of this new center that will reach even more children.

To kick off this project, a ceremony was held at the site of the center this fall in Bolu. BCF Founders and Board Members, and state officials and community leaders joined together to launch the building of the center. Haldun Tashman, who is among the founders of BCF also spoke at the ceremony and underlined the importance of philanthropy to ensure a better future for the next generations.

The center's supporter BCF promotes the well-being of Bolu by supporting various critical projects of non-profit organizations to enhance the social and economic development of the community in Bolu. Founded by 32 local business and civil society leaders in 2006 with the technical support of TÜSEV (Third Sector Foundation of Turkey), BCF is among the exemplary foundations in Turkey that engages and promotes local community empowerment and welfare.



Gender Equality

“My greatest wish was to learn phone numbers. When somebody gave me their number I couldn’t write it and I felt miserable. Yesterday I got a phone call. They wanted to talk to my husband. I said he wasn’t home and wrote their phone number. I am so happy.”

Müteber B., Participant, Women Empowerment and Functional Literacy Program, AÇEV

TPF aims to promote the status of women and girls by supporting initiatives which empower them through educational, financial and social resources. Examples of initiatives that TPF may support are:

- Enhancing women’s skill building and providing financial means to women.
- Ensuring local and central democratic structures fully include the leadership of women and that women gain access to the resources, information and decision making authority they need for full civic participation.
- Provisioning of shelters for abused and threatened women; especially the projects that work to eradicate such traditions as underage marriage and “honor killings”.



Photo Courtesy of ACEV

Project Spotlight

AÇEV (Mother and Child Education Foundation)

“As I would board the bus, I would ask the driver shyly whether the bus was headed in the direction I needed to go. Now, I can read the bus route. I can go wherever I want without asking anyone.”

Emine S.

As surprising as it may seem, Emine lives in Turkey’s largest and most cosmopolitan city, Istanbul. Until she enrolled in the Mother and Child Education Foundation (AÇEV), Women Empowerment and Functional Literacy Program (FALP), she could not read.

Emine is not alone. There are several thousand women, of all ages, who like Emine migrated to Istanbul, but who are unable to fully integrate into city life because of illiteracy. Illiteracy is a major obstacle that prevents, mainly women, from living a normal life.

With the grant received from TPF, FALP has implemented a literacy program for women in their 30s and 40s in Eyüp, Fatih and Kağıthane, where there is a high percentage of migrants from southeastern and eastern Turkey. A large percentage of the migrants in these communities only have a primary school education for the men and only a few years for the women.

Most women from these parts of Turkey never even enrolled in a classroom. With the assistance of three volunteer teachers selected by AÇEV’s Functional Literacy Program, 65 women from these Istanbul districts developed basic primary school level reading skills in three months.

FALP aims for participants to gain skills that would boost women status in society and family, utilizing literacy skills in daily life, benefiting from the right to lifelong education as an informed citizen, and understanding the importance of educating young girls. Raising literacy rates in Turkey is one vital step in the right direction.

As a result of AÇEV’s literacy program, there are dozens of women in Istanbul who are now more confident and more able to function independently in their daily lives. Satisfied with the results, AÇEV plans to offer more advanced courses for these women and plans to expand programming in many other districts in Istanbul.



Photo Courtesy of Buket Sahin

Social & Economic Development

“When we first came on the first day all the boys and girls sat apart from each other like we were enemies. How could I have known that mixing up with them would have been a good feeling. Living together like brother and sister is a great thing”

Participant, Seasonal Migrant Workers Youth Program, METIDER

TPF aims to promote interventions which improve the quality of livelihoods in urban areas. Examples of initiatives that TPF would support are:

- Innovative ideas for creating opportunities, both for self-employment and wage employment among the urban poor through job training, entrepreneurship and small and medium enterprise programs.
- Micro-credit initiatives that not only provide access to credit to those who would not qualify for regular bank loans but also integrate enterprise and enable women to have more control over their increased incomes.
- Providing social and cultural vitality through urban centers, and provide long-term solutions to the problem of increasing urbanization rate.
- Projects that empower local communities to restore and preserve the environment and encourage sustainable development.
- Supporting populations with special needs such as people with disabling conditions, elderly, mental health and retardation, and AIDS in urban areas.
- Improving the effectiveness and accountability of disaster response, disaster preparedness, mitigation and reconstruction especially in major urban areas such as Istanbul.



Photo Courtesy of METIDER

Project Spotlight

Seasonal Migrant Worker Youth Program, METIDER

Through her research, Dr. Zeynep Şimsek of Harran University Medical School discovered that seasonal agricultural workers face discrimination and injustice due to the lifestyle their work demands. The migratory nature of their job has led to many disadvantages. Their access to health services is extremely limited despite their unhealthy conditions living in ill-equipped and unsanitary tents in the fields. In addition, the children of these workers often face discrimination at school and have high numbers in early dropout rates. Very few of these children aspire to earn a college education.

In order to address these problems, Dr. Şimsek and her research team at Harran University have created the Association of the Protection and Development of the Rights of Seasonal Agricultural Workers, METIDER. The “Seasonal Migrant Workers Youth Program” which TPF supported through the Sabancı Foundation Grant Program of the UN Joint Program to Promote and Protect Human Rights of Women and Girls, was launched to inform these youth of their rights.

In a five-day workshop in Şanlıurfa, a city with a large population of seasonal agricultural workers, 25 peer leaders were trained in order to reduce social exclusion of seasonal migrant workers from the rest of the society. The youth worked together

to identify problems their families faced and learned about solutions, including their rights to basic health, social and educational services. The participants were then asked to relay the information they have learnt to 25 other peers to create a multiplier effect.

This organization created by Dr. Şimsek also takes on other projects to contribute to the well-being of seasonal migrant workers. One of these projects mobilizes health services programs, where mobile clinics will provide health services on site to migrant agriculture workers, including physical check-ups, vaccines, and first-aid services.

Thanks to Dr. Şimsek and her research, seasonal agricultural workers now have a chance to address their problems and the opportunity to live a life that integrates them as equally entitled members of their societies.

Arts & Culture

“The challenge for us as jurors was to identify those photographs that seemed to go beyond the well made and carefully composed, and to discover pictures with that difficult-to-define ‘staying power’ that draws one back to look again and again.”

Karen Haas, Lane Collection Curator of Photographs at the Museum of Fine Arts in Boston

TPF aims to promote cultural diversity and community well-being through arts, and cultural activities. Examples of initiatives that TPF may support are:

- Informing the public on cultural diversity by bringing together artists from different backgrounds and styles.
- Getting the public to think outside of their norms and established beliefs, and helping imaginations grow.

Project Spotlight

The Young Photographers Awards Fund



The Young Photographers Award Fund was established as a Donor-Advised Fund by Elisa and Haluk Soykan in 2010. Its aim is to encourage and support undergraduate students of photography at Turkish universities.

Nevzat Yıldırım, an undergraduate from Kocaeli University was the first recipient of the Young Photographers Award. “Yıldırım is clearly dedicated to making a career in the field of photography and his individual prints, such as the young broom-maker seated in his crowded workroom, are powerful and beautifully rendered,” said Anne Havinga, Yousuf and Estrellita Karsh Senior Curator of Photographs, Museum of Fine Arts (Boston) and Ms. Karen Haas, The Lane Collection Curator of Photographs, Museum of Fine Arts (Boston).

An exhibition featuring works by Nevzat Yıldırım and sixteen other photographers who participated in the competition was held at Fotoğrafevi in Istanbul between November 27 - December 3, 2010.

The award is jointly administered by The American Turkish Society and Moon and Stars Project. Stars Project.





BECOMING A PHILANTHROPIST



Turkish Philanthropy Funds utilizes its **EXPERTISE** and **EXPERIENCE** in grantmaking by connecting philanthropists with organizations in need of support. Through our efforts to bring out the **PHILANTHROPISTS** in everyone, we have inspired individuals to be a part of greater community of giving and to create **SUSTAINABLE CHANGE**.



Photo Courtesy of Bolu Community Foundation

Donor Services

“The beauty of TPF is that it is an accountable and flexible resource that meets U.S. donors’ philanthropic objectives in Turkey, while offering the benefit of tax deductible charitable giving in the U.S.”

Özlenen Eser Kalav, President & CEO, TPF

Giving Through TPF

TPF offers the simplest way for you to realize your philanthropic interests. Satisfaction comes from knowing that your contributions have been effective and have created positive change.

Whether you establish a fund in your name, adopt a project you feel passionate about, host a fundraising party as an aspiring philanthropist or join TPF’s Friends Society by making an annual gift to TPF’s Social Needs Funds, your gift to TPF will have enduring value.

Start Your Own Named Fund

TPF “named funds” are established and named by a donor, family or a corporation. Currently, TPF hosts fifteen named funds.

Donor-Advised Funds

As one of the most flexible giving options for a donor, a Donor-Advised fund permits you to suggest specific grants to be made from the fund to a variety of organizations.

Unrestricted Funds

You establish the fund, but give the Board of Directors the discretion to make grants from annual earnings for a broad range of community needs. Unrestricted gifts enable TPF to respond to changing community needs from year to year while perpetuating your generosity.

Field of Interest Funds

These funds are similar to the unrestricted funds, in that the Board of Directors of TPF selects the final recipients, but only within a particular issue area chosen by you.

Designated Funds

These are the most specific gifts that you can make. You establish an endowed fund to benefit a specific nonprofit organization into perpetuity.

Friends of Funds

Turkish-based organizations can establish a presence in the United States through Friends of Funds, which provide a passport to enhanced, cost-effective fundraising. It is a resource for organizations to:

- Create a cost-effective alternative to receiving tax-deductible gifts from US donors.
- Build investment return while avoiding high administrative costs.

- Initiate new networks and donor cultivation opportunities.

Currently, TPF has three Friends of Funds established by Sabancı University, Toplum Gönüllüleri Vakfı and Boğaziçi University.

Adopt-a-Project

If there is a project that you feel passionate about and would really like bring it to life, adopt it!

Choose a project that interests you. Then choose a fundraising goal to which you feel you can reach with contributions from your friends, family, or colleagues. (It could even be the whole project!) TPF’s website allows you to create your own page so that you can collect donations for and trace your results of your adopted project.

See TPF’s website to adopt today:

www.tpfund.org/en/adoptaproject.aspx

This year Anne Çocuk Eğitim Vakfı (AÇEV) and Çağdaş Yaşamı Destekleme Derneği (CYDD) were among the several different partner organizations that have received funds from this program. On the right, are our grantee partner organizations.

Host-a-Party

TPF is a community that believes in supporting our grantee partners in Turkey. From volunteering to hosting events, TPF friends strengthen our mission. This year, TPF friend and donor, Pınar Özgü, hosted a brunch at her home and raised almost \$2,500 for Çağdaş Yaşamı Destekleme Vakfı. Pınar and her friends helped support the primary education of more than six girls for one year.

With your initiative and support, a chain of progress can be unveiled. You too can be a part of TPF’s ever growing network of philanthropists by bringing it to your community!



Join TPF Friends' Society by Giving to an Issue Area to meet the widest range of community needs in Turkey.

TPF Friends' Society contributions support grants to vital programs in Turkey in the areas of education, gender equality, social and economic development, and arts and culture, and contribute to TPF's ability and sustainability to positively impact social causes in Turkey for years to come.

Platinum (\$5,000+)

Lou Anne King Jensen
Metel and Burcu Tuncel

Gold (\$2,500-\$4,999)

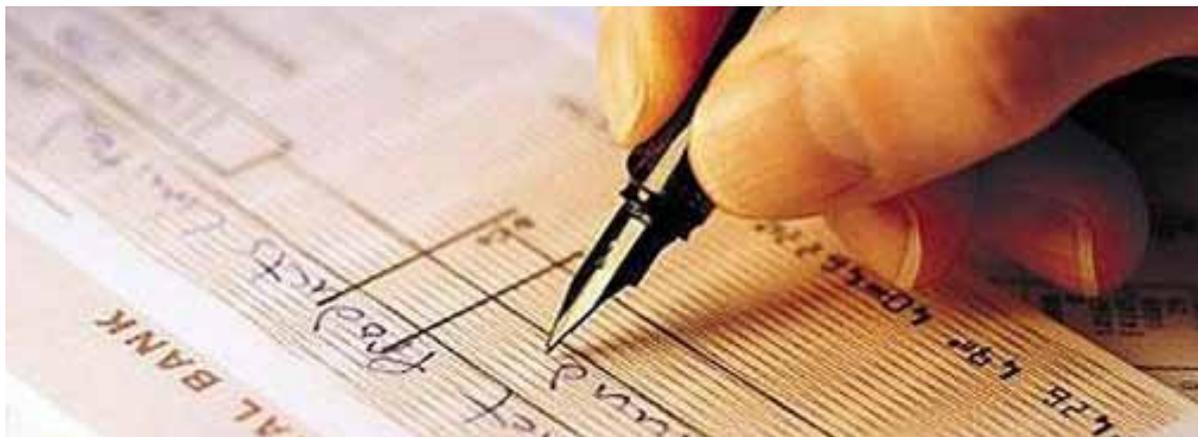
Silver (\$500-\$2,499)

Ebru and Murat Doğruer
Ergun Kırlikovalı
Alp Önalın
Nicholas and Ayşe Porcaro

Bronze (\$100-\$499)

Gamze Ateş
Şirin Ayşan
Asena Başak
Şebnem Çağlayan
Sezin Erken
Osman Ertugay
Erin Eser
Pınar Ilgar
Aslı Karahan-Ay
Bonnie Joy Kaslan
Sinem Koban
Berkin Koloğlu
Ayşe Ceyda Özgen
Mustafa Özgü
Pınar Özgü
Yeşim Şenay
Reid Skibell & Tuğba Çolpan
Başak Somaya
Bilge Tombakoğlu
İzgi Yapıcı

Types of Gifts



TPF is remarkably flexible in serving nearly any philanthropic purpose and welcome the following assets as charitable gifts:

Give Today

Cash: A check or credit card gift is the simplest type of charitable gift.

Stocks, Bonds and Mutual Funds: Gifts of appreciated stocks, bonds and mutual funds result in a charitable deduction for the current market value of the donated asset, even if you bought it for far less, and may help you avoid capital gains tax.

Closely Held Stock: Donating the closely held stock of your business to the foundation offers you a charitable deduction for the appraised fair market value and potential avoidance of capital gains tax. At a later date, your company may redeem the stock at its fair market value or it can be sold outright.

Real Estate: We can help you turn a home, a business or land into a charitable gift.

Give Tomorrow: Planned Giving

There are a variety of forms your charitable gift can take, including whether you want to give now or set up a giving plan for the future. Turkish Philanthropy Funds offers a wide range of planned giving opportunities that help you support the community and causes you love while also offering you significant tax benefits.

Bequests: The simplest gift is a bequest in your will or trust that directs specific assets or a percentage of your estate to establish a fund or to add to an existing fund.

Charitable Remainder Trusts: Through an irrevocable trust, you receive fixed or variable payments for your lifetime or a term of years. The remainder passes to TPF, creating a permanent fund in your name to benefit the philanthropic cause that you designate.



Charitable Lead Trusts: Your income-producing asset funds a trust with a gift of the income flowing to TPF during the term of the trust. Remaining assets go to your heirs free of tax on the asset's appreciation.

Charitable Gift Annuities: A simple contract guarantees you a fixed income in exchange for a gift to TPF. Annuity rates are set by the American Council on Gift Annuities.

Life Estates: You contribute your primary home, a vacation home or a farm to TPF, but you retain the right to use it during your lifetime. You receive an immediate tax deduction, and the property is not included in your estate.

Bargain Sales: You sell an asset to TPF for less than fair market value, and the difference between the sales price and the fair market value is the value of your charitable contribution.

Dr. Rıza Sarioğlu, a pediatrician, has lived in the United States most of his life.

After retiring, he decided to give back to Turkey, specifically to Sabancı University. But, he was not sure how to do it. Sabancı University, a TPF partner organization, reached out to TPF for guidance on how Dr. Sarioğlu could donate his real estate to them. Through a bargain sale, TPF purchased the house from Dr. Sarioğlu. Dr. Sarioğlu received tax deductions for the appraised value of the house and Turkish Philanthropy Funds handled all the administrative paperwork of the sale. TPF currently owns the property until it is sold next year, at which point the funds will be transferred to the Sabancı University as a grant.

Retirement Plan and Insurance Beneficiary Designations: You can create a named fund at TPF by designating us as the beneficiary of a retirement plan such as an IRA or 401(k) or a life insurance policy. At death, the assets transfer to TPF, reducing estate and income taxes.

Donors List

\$500,000 or more

Serpil and Yalçın Ayaslı

\$100,000 to \$499,999

Nihal and Haldun Tashman

\$10,000 to \$99,999

Mustafa Kemal Abadan

Murat Ağırnaslı

Arizona Community Foundation

Aslı Başgöz

Nesli Başgöz

Bülent and Sema Başol

Sarah Billingham

Nakiye and Ziya Boyacıgiller

Erkan and Suna Esmer

Aylin Tashman Kim

Hülya and Aydın Koç

One Foundation

Tamer Seçkin

Selim Şenkan

Elisa and Haluk Soykan

\$1,000 to \$9,999

Belgin and Nuri Akgerman

Stephen and Suzanne Chapman

Mr. and Mrs. M. Jay Epley

Katherine Gallagher

Hermione Foundation

Ersin Karaoğlu

Jane E. Koehler

Mamdani Foundation

Erinch Özada

Nicholas and Ayşe Porcaro

Esin Şile

Metin and Asuman Taşkın

Burcu and Mete Tuncel

\$999 or below

Pınar Akal

Melanie Berkmen

İbrahim Betil

Marc Capin

Ali Çayır

Catherine A. Collins

Serdar Dalkır

Pelin Demirel

Aylin Demirkan

Turgut Derman

Ebru and Murat Doğruer

Leyla Ecevit

Atıl Erken

Osman Ertugay

Erin Eser

Erten Eser

Paul D. Frantz

Frances and John Godine

Peter Halle

Thomas Hartnett

Özden Hoodbhoy

James and Lyn Hurlock

Hande Ilgaz

Anthony Kahn

Aslı Karahan-Ay

Bonnie Joy Kaslan

Selin Kesebir

Orçun Kurugöl

Yasemin and David Lamy

Güngör Mimaroglu

Yosa O. Miyasato

Sevgin Oktay

Murat ve Sinan Önder

Ömer Oruç

Alp Önalın

Pershing Square Foundation

Burcu Piruze

Leyla and Ismail Saltuk

Lindsey Skibell

Sanem Tatlıdil

Bilge Tombakoğlu

Duane and Myrle Wall

Koray Yılmaz

Corporate Matching Gifts

American Express Company

Microsoft

UBS

Donor Spotlight



“We believe TPF has the potential to become the primary conduit for Turkish-Americans to contribute to charitable causes and programs in Turkey. We also envision that TPF soon will be able to take a leadership role in the organization and conduct of certain categories of charitable activities. “

Hülya and Aydın Koç



“TPF provides us with professional service and the flexibility to support causes we believe in, both here in the US and in Turkey. In addition to the tax benefits, we have access to TPF’s vast network of like minded individuals. We truly appreciate the pioneering work TPF is doing and plan to continue supporting it.”

Sema & Bülent Başol



“The Tashman-Kim Family’s philanthropic passion is for helping others in the most impactful way possible. TPF assists in this effort by identifying and screening opportunities and then directing us towards ones that match our goals. TPF also brings awareness to our family in areas we might not necessarily have sought on our own and having a Donor Advised Fund allows us to research giving opportunities without feeling pressure to choose a cause while seeking tax efficiency. We look to TPF for expertise and efficiency in regards to all aspects of philanthropy.”

Aylin Tashman-Kim



Photo Courtesy of Sabanci University

Donor Spotlight

Philanthropy & Next Generation



A new generation of philanthropists is finding fresh and innovative ways to contribute to the causes they love through TPF.

“TPF provides a wide spectrum of projects that we can choose among in our native country while making our contribution tax deductible. We personally have deep respect and appreciation for both Mr & Mrs Tashman and Ms Kalav. We know that TPF monitors the contribution and progress very closely and that helps getting better results.”

Burcu and Mete Tuncel



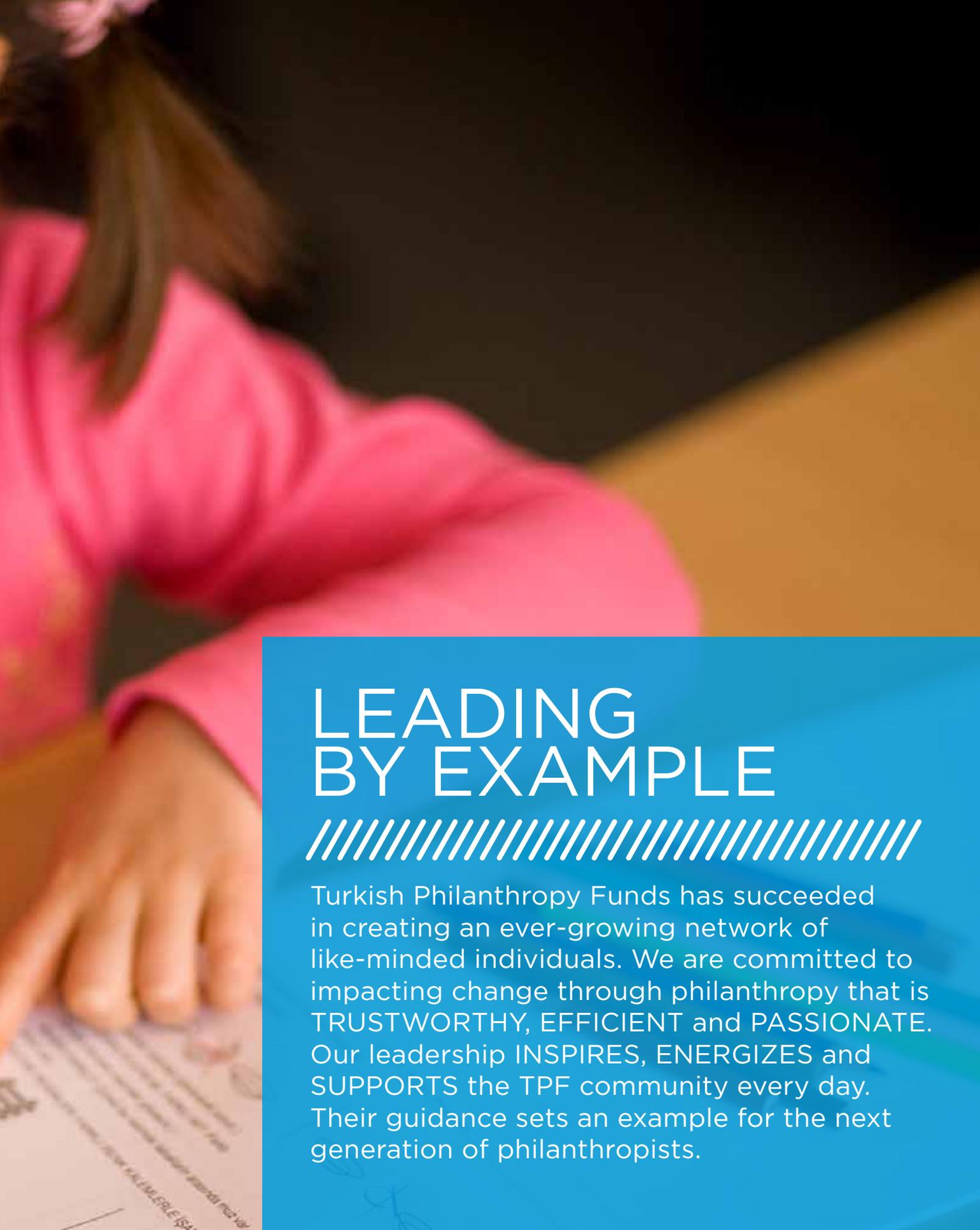
“We chose TPF because of its four pillars of giving – social and economic development, education, gender equality and arts & culture - resonate with us. We trust the leadership and management of TPF and find its outreach efforts innovative. In short, we feel assured that TPF is a great channel to maximize the impact of our giving.

We work for multinationals and we found that it takes 15 minutes to add TPF into the corporate giving roster. It’s worth the cause and, if your company provides a gift matching benefit, it means a 100% return on that 15 minute effort.”

Ebru and Murat Doğruer



Photo Courtesy of ACEV

A woman with long dark hair, wearing a bright pink blazer, is looking down at a document. The background is blurred, showing a wooden desk and a dark wall. A blue rectangular overlay covers the bottom right portion of the image, containing text and a decorative line.

LEADING BY EXAMPLE



Turkish Philanthropy Funds has succeeded in creating an ever-growing network of like-minded individuals. We are committed to impacting change through philanthropy that is TRUSTWORTHY, EFFICIENT and PASSIONATE. Our leadership INSPIRES, ENERGIZES and SUPPORTS the TPF community every day. Their guidance sets an example for the next generation of philanthropists.

TPF Founders Society

TPF's Founders Society is a diverse group of engaged and committed investors who provide the vital foundation for TPF's work through financial, human and social capital. The TPF Founders Society is open to those individuals interested in making a serious commitment to Turkish philanthropy.

Leadership Circle

Drs. Serpil and Yalçın Ayaslı, Mrs. Özlenen Kalav, Mr. and Mrs. Elisa and Haluk Soykan, Mr. and Mrs. Nihal and Haldun Tashman

Pioneering Partners

Mr. Mustafa Kemal Abadan

Keystone Partners

Mr. Murat Ağırnaşlı, The Attar Family (One Foundation), Dr. Nakiye and Mr. Ziya Boyacıgiller, Mrs. Aylin Z. Kim, Dr. Şevket Turgut Neşe, Mr. Erinch Özada, Ramerica Foundation, Mrs. Elif and Dr. Tamer Seçkin

TPF Legacy Society



Photo Courtesy of TOG

“I continue my studies as a medical student at Istanbul University with the pride of being the first scholarship recipient of the Dr. Neşe Scholarship Fund. The honor of being the first is more important to me than the financial aspect of the scholarship. Thank you for your guidance, for making me not feel lonely, and for the assurance that you will be there to help me get up if I fall. With your assistance and guidance I know I will do anything in my power now and in the future to become a great doctor and a great human being who will be beneficial to his community.”

**Onur Can Onus,
Dr. Neşe Scholarship Recipient**

Gifts planned today and realized after your lifetime ensure a healthy future for your favorite causes and organizations and can also save your heirs substantial estate and inheritance taxes. Turkish Philanthropy Funds honors every planned gift donor with membership in the Legacy Society. The Society is created exclusively to honor and recognize people who have helped to continue our grantmaking work through a gift to TPF in their wills, trusts or estate plans.

What Is the Next Step?

If you are considering such a gift, let us know so we can help you and your advisors complete your gift in a way that benefits your estate and makes clear your intention to help the Turkish Philanthropy Funds.

DR. ŞEVKET TURGUT NEŞE SCHOLARSHIP FUND

Late Dr. Şevket Turgut Neşe was a graduate of Istanbul University Medical School and spent most of his life in the United States. He wished to have his wealth be used for a good cause in Turkey. TPF created a permanent charitable fund under Dr. Neşe's name to ensure that his name and his legacy continued forever. Now, through Dr. Neşe's generous contribution scholarships are given to medical students at his alma mater, Istanbul University - an opportunity for many disadvantaged students to study medicine and become successful doctors like Dr. Neşe. Through the power of endowment, Dr. Neşe's initial contribution will be invested overtime and the return will continue to provide scholarship for medical students in Turkey for many years to come. His first scholarship recipient, Onur Can Onuş is in his 2nd year at the medical school at Istanbul university.

When you join the Legacy Society, you demonstrate your commitment to the mission of TPF and help ensure the long-term strength of the organization. You may contact us at info@tpfund.org for more information or to express your interest in joining TPF's Legacy Society.

The Power of Endowment

TPF values the power of endowments and encourages donors to make contributions through TPF, which will ensure that the effects of their gifts last more than a lifetime.

With an endowment your initial gift multiplies over time creating a perpetual fund with never ending resources and increased beneficiaries.

Our Legacy Society Members are **Dr. Turgut Şevket Neşe and Mr. and Mrs. Nihal and Haldun Tashman.**

TPF People

TPF Board of Directors

Our Board of Directors plays a key role in decision-making, providing ongoing support and leadership for our work.

Haldun Tashman,
Executive Chairman, *Founding Member*

Özlenen Eser Kalav,
President & CEO, *Founding Member*

Murat Ağırnaslı,
Vice-Chair

Mustafa Kemal Abadan,
Treasurer, Founding Member

Gamze Ateş,
Secretary

Mehmet Lüfti Kırdar
Aydın Koç
Nicholas C. Porcaro

Erinch R. Özada,
Founding Member

TPF Advisory Board

Our Advisory Board's expertise and experience help us inform our work across all key areas.

Leona S. Forman,
Brazil Foundation

Lou Ann King Jensen,
Chrest Foundation

Craig Kennedy,
The German Marshall Fund

Steve Mittenenthal,
Ellis Center for Educational Excellence

Legal

Herrick, Feinstein LLP

Executive Team

Haldun Tashman,
Chairman

Özlenen Eser Kalav,
President & CEO

Şenay Ataselim,
Chief Operating Officer

Communications Committee

Elmira Bayraslı, Chair
Aydın Koç
Hikmet Kutlu

Investment Committee

Haluk Soykan, Chair
Murat Ağırnaslı
Mehmet Lütfi Kırdar

Audit Committee

Cengiz Yağız, Chair
Nur Emirgil
Civan Gökay

Pro Bono Services

Burcu Mirza, Development
İhsan Cem Onur, IT
Müge Mengü-Hale, Editorial
Pedro Bernardo, Finance

Interns

Gülşah Şenol
Feride Yalav
Şirin Cengizalp

Audit Firm

Dadia Valles Vendiola, LLP

Art Direction & Design

Aslı Şenel Smith
www.aslismith.com



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